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America Joins the Rush To Make Loans to China

Hoping to Lock In Large Contracts, Washington Copies Japan and Europe

By Paul F. Horvitz nal Herald Tribune

WASHINGTON - In another bid to improve its global competitiveness, the United States has streamlined its export loan practices to match other big exporting nations in hopes of landing lucrative overseas contracts for American companies.

The strategy is one of several effected by President Bill Clinton aimed at creating plobs in the comment hanced U.S. exports. jobs in the United States through en-

Impuring musical darity.

hanced U.S. exports.

Nowhere is the rush to gain those jobresating contracts more apparent than in Creating contracts more apparent than in China, where the head of the Export-Import Bank of the United States is currently on tour, fouting his agency's ability to compete with financing packages offered by the Japanese and Europeans.

The United States does not want to be left flat-footed, as it has in the past on some infrastructure and construction contracts in Asia.

In the last three years, many senior for-

In the last three years, many senior roading community for projects involving leading industrial parties from their countries. French, for projects involving reasons. French, companies from their countries. French, and Ispanese companies German, Italian and Japanese companies have benefited.

Kenneth D. Brody, a former Goldman, Sachs & Co. investment banker who now heads the U.S. Ex-Im Bank, as it is known. has joined the parade. He said Thursday in Beijing, as he began a six-day tour, that China could become the bank's largest

single recipient of low-cost loans. In effect; China is the magnet for a fierce lobal competition for exports, and the United States must expand its loan programs in China to stay abreast, analysts say. He wants the United States to "get in on the ground floor in establishing good relations as major changes occur in Chi-ne, he said. "We have no limits on the amounts that we will lend to China." Last year, he said, the bank backed \$1.3

billion in U.S. exports to China, making it the largest single recipient in Asia.

Mr. Brody's tour, which includes talks with Chinese development and banking officials in Beijing, Shanghai and Guangz-hou, comes immediately after a visit to

China by the U.S. defense secretary, William J. Perry, and a recent tour by Commerce Secretary Ronald H. Brown. The trips further underscore U.S. resolve to place trade, investment and friendly relations ahead of human-rights issues.

The latest targets of American interest are in the aviation and power sectors, where huge projects are envisioned by the Chinese. China is reportedly building or expanding more than 60 airports, requir-ing construction services as well as air-

traffic control equipment.

Commercial banks generally find loans for such projects in China far too risky. Mr. Brody was expected to meet with China's Civil Aviation Authority as well as with bankers.

Until earlier this year, the Ex-Im bank frowned on so-called soft loans, or long-term credits at low interest rates that allow a developing nation to purchase goods made in the United States. Only when a competing nation violated international rules on "soft" loans could the Ex-Im Bank match the competition.

Aware that competing nations were of-ten offering better terms, Mr. Brody revamped the U.S. loan procedure. Now soft loans are acceptable, regardless of whether foreign competitors are complying with international rules.

Fees charged by the Ex-Im Bank to borrowers will be in line with the fees of foreign competitors subsidizing their exporters, Mr. Brody says.

"We are now in the position of being an aggressive matcher of soft loans offered by other countries," he said, according to news services. "This levels out the playing field in terms of financing."

China's infrastructure has been seriously overwheimed by the annual growth rate of 9 percent it has achieved since the early

Although there is no shortage of power generation, transport and telecommunications projects on the drawing boards of planners in Beijing and the provincial capitals, workable financing schemes for most of them remain in short supply.

Without means of generating hard cur-See CHINA, Page 5



The family of a victim of the bus bombing during a service Thursday at a cemetery in Holon, a Tel Aviv suburb.

UN Agency Doubtful on North Korea Deal

By Barry James tional Herald Tribune

The director of the International Atomic Energy Agency expressed skepticism Thursday about the U.S.-North Korean nuclear agreement, saying it could delay

inspections by the agency. Officials at the agency, some U.S. Reblican senators, and politicians in South Korea criticized the accord, saying they feared Pyongyang had bought itself a further five years of secrecy, thus concealing whether it has reprocessed enough plutonium to build one or more nuclear weapons.

never conceded the existence of the

added, "We are better off" with the agreement than with none at all.

"We have to worry about how much have they squirreled away," an agency offi-cial said. "Blix thinks five years is a long time to have to wait for our inspectors to gain access to the facilities we need to see,

spect two nuclear waste dumps to be able including the two facilities the North Koto answer the question. North Korea has reans have never declared."

Under the agreement reached earlier this week, North Korea agreed to place in "It would be in the interests of all con-cerned that a prolonged delay be avoided," said the agency director, Hans Blix. But he nuclear bombs

U.S. Republican senators protested in a letter to President Bill Clinton that this reversed long-standing U.S. policy because it allowed the North Koreans to hang on to their spent fuel rods and would delay for

See KOREA, Page 5

The energy agency says it needs to in-After Winning a Bit More Respect Abroad, Clinton Turns to GATT

By Joseph Fitchett

d Herald Tribione PARIS - Washington's foreign-policy successes notably against Iraq and North Korea, have created a glimmer of new respect among other governments hoping to see more effective international leadership from President Bill Clinton.

Aberg resulting his poem the international stock. American officials predicted brings at protest FC Thursday that Mr. Clinton would deliver U.S. ratifica-Tariffs and Trade accord late this year by calling Congress back into session after the November elec-

The mood of wanting Washington to be stronger which could seem strange at a juncture when Europe, Russia and some Asian nations are claiming larger roles - reflects these countries' continued dependence on U.S. initiative. American diplomats say.

European officials were therefore reassured that recent U.S. diplomacy had shown greater steadiness and unexpected staying power — in contrast to the image that Mr. Clinton had acquired as a leader who ignored foreign policy most of the time and then stumbled in crises.

Typical of this more purposeful diplomacy, the deal with North Korea, scheduled to be signed Friday and promising to curb the risk of the spread of nuclear weapons, relieves a pressing concern for Japan, Russia

and even the European allies. Mr. Clinton has been involved personally, American officials say, in the changeover in Haiti, the peacemaking in Northern Ireland, Israel's treaties with its Arab neighbors and, with less success, Bosnia.

"It looks like the world has finally caught his attention and forced him to show his mettle," according to a British official impressed by the administration's handling of Iraq. The official said the Clinton team's military response and diplomatic agility "has left Saddam Hussein in a much worse position now

than he was before he triggered the crisis. A French official said Mr. Clinton might start

relishing foreign policy as an arena where he can act with greater freedom from the congressional opposi-

tion that has frustrated his domestic program. American diplomats contended that Mr. Clinton's commitment had often been underestimated, citing his successful uphill battle in behalf of the North American Free Trade Agreement in order to resist global protectionist pressures.

Although cautiously aware of how precarious diplomatic success can be, they predicted a comparable result for the GATT accord, which would greatly reassure European governments. After getting the

See CLINTON, Page 5

West Bank And Gaza **Are Cut Off Indefinitely**

PLO Cites Act of War' As the Israelis Move to Sever Economic Links

Compiled by Our Staff From Disputches
TEL AVIV — The Israeli cabinet ap-

proved the indefinite closure of the West Bank and Gaza Strip on Thursday as part of a crackdown on Islamic militants after a bus bombing that killed at least 21 people. Prime Minister Yitzhak Rabin said, "To the kidnappers, gunmen and bombers: Is-raeli soldiers and security forces will get you sooner or later, and your fate will be a

bitter one.' "No enemy will defeat us," he said at an annual memorial ceremony honoring dead soldiers of the Israeli Army's Armored Corps. "Just as we won all the wars against all enemies, we will achieve our aims peace and security."

Acting to prevent more atrocities like the bombing Wednesday in downtown Tel Aviv, Mr. Rabin won cabinet backing to close off the territories indefinitely in what officials called a strategic move to separate their economies from Israel.

A spokesman for Yasser Arafat, the leader of the Palestine Liberation Organization, said the move constituted "economic and social war" against Palestin-

Mr. Rabin called for a "clear border"

between Israelis and Palestinians.

Cabinet ministers also decided to extend the powers of the security services, but details were kept secret.

Ministers gave no hint that the govern-ment was discussing widespread arrests or expulsions of members of the Islamic militant group Hamas.

Mr. Rabin deported 415 people suspect-ed of being Hamas members to Lebanon after attacks in 1992.

The Gaza and West Bank closures will keep 65,000 Palestinians from jobs in Israel, mainly in construction and agriculture. The government approved a measure to bring in 15,000 foreign workers to take the place of Palestinians,

The cabinet decisions will also prevent Palestinians from visiting religious sites in

A spokesman for Mr. Arafat, Marwan Kanafani, said the Palestinian autonomy government considered the closure "collective punishment" against innocent people and warned that it could slow the peace

"I see in these resolutions adopted by the Israeli cabinet today a declaration of war, an economic and social war against the Palestinian society that will negatively affect the whole process," he said.

Israel has tried to avoid inflammatory measures since signing a peace accord with the PLO in September 1993. Through the agreement, the Gaza Strip and the West

See ISRAEL, Page 5

Kiosk

TRY AND PROTEST - Foreshadowing a further rise in the administration's

U.S. Gulf Buildup Cut as Crisis Eases

WASHINGTON (Reuters) — United States defense officials said Thursday that the Iraq crisis had eased and that 19:000 Marines, 6 B-52 bombers and 12 F-1-17 Stealth fighter planes would therefore not be sent to the Gulf. Because the threat had "ameliorated

somewhat," Lieutenant General Howell

Estes said, "the vast preponderance of the forces we were going to deploy are going to be taken off of alert and will not deploy."

He said the U.S. buildup would stop

at about 13,000 ground troops, 274 planes and one aircraft carrier battle The United States at one point planned to send 40,000 ground troops and 600 planes to the Gulf, and a total

155,000 troops were on alert to go.

Book Review Bridge Weather

Page 7. Page 7. Page 19.



A HARD LEFT AND RIGHT — Italian legislators from both political persuasions mixing it up Thursday. Page 2.

Question Time: How Much Scandal Can Tories Take?

By Fred Barbash ington Post Service LONDON - Last year, it was sex. This r, it's money.

Prime Minister John Major, already ressed by a series of scandals in his Conervative Party, confronted yet another

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storm on Thursday when a well-known full number is unknown — are employed thousands of pounds through a lobbying businessman here said he had paid thoupart-time by lobbying concerns, a practice concern from 1987 to 1989 to get the two sands of pounds for parliamentary favors from two members who are now officials of Mr. Major's government.

One of them, Tim Smith, a junior Northern Ireland minister, immediately resigned. The other, Neil Hamilton, a minister in charge of ethics in the Department of Trade and Industry, denied accepting anything from the businessman in exchange

It was the second controversy of the past three months involving "cash for questions," payments to Conservative members of Parliament for raising helpful subjects during Parliament's question period. A broader debate is raging over the fact that many members of Parliament — the

part-time by lobbying concerns, a practice that appears to be legal. And it was the umpteenth generic allegation of wrongdoing to hit the Conservative government in the last 12 months, dubbed "the year of sleaze" by gleeful opposition politicians.

The gallery of people and institutions embroiled one way or the other is peculiarly English: a peer of the realm who has made millions writing middlebrow novels; a former Westminster city councilor called Dame Shirley Porter, and the son of former Prime Minister Margaret Thatcher. On Thursday, it was the same pattern:

Harrods, the famed London department store, was at the center. The owner of Harrods, Mohammed ai-Fayed, told The Guardian that he had paid

Conservative members of Parliament to ask questions at a time he was having trouble getting approval for his purchase of the store. Mr. Fayed also said he provided one of the members with a shopping spree at the store and a vacation in Paris.

He told the paper that he was shocked to have been asked for the money by a lobbyist. "I couldn't believe that in Britain, where Parliament has such a big reputa-tion, you had to pay MP's," he said. "I was shattered by it. I asked how much, and he said it would be £2,000 a question." That is

Shattered though he was, pay he did. He told The Guardian that "every month we See SCANDAL, Page 5

Dollar Falls to 2-Year Low As Bentsen Rattles Market

NEW YORK - The dollar tumbled to a. two-year low against most major currencies on Thursday after Lloyd Bentsen, the U.S. treasury secretary, said the United States had no plans to buy dollars to stem its recent slide.
"Market forces will decide" the level of

the dollar and other currencies, Mr. Bentsen said. "We have no plans to intervene." Mr. Bentsen also said that the United States was not using the dollar as a trade

His comments prompted speculation that the Clinton administration was not concerned about the dollar's weakness. Many traders had been expecting the Federal Reserve Board to buy dollars if the decline this week turned into a free-fall. The Federal Reserve acts as the Treasury's agent in the foreign-exchange market.

The dollar tumbled to 1.4927 Deutsche

marks from 1.5015 DM on Wednesday and to 97.050 yen from 97.325 yen. The dollar also fell to 1.2385 Swiss francs from 1.2455 francs and to 5.1185 French francs from 5.1480 francs.

The pound rallied to \$1.6315 from \$1.6226. Earlier in Leipzig, Germany, the Bundesbank president, Hans Tietmeyer, said he hoped that the dollar would remain a strong currency and asserted that the

mark would remain so. Mr. Bentsen's comments fueled a decline in the dollar that started after two reports showing strong economic growth spurred concern about inflation and sent Treasury bond prices lower. Inflation erodes the value of fixed-interest invest-

Bonds fell, pulling the dollar lower, after the Commerce Department said housing starts rose 4.4 percent in September.

The Philadelphia Federal Reserve's index of economic activity in the region more than doubled to 33.2 in October from 14.8 in September, while the index for prices paid by businesses rose to 53.6 from 40.4 last month, the highest reading since February 1989.

(Bloomberg, Reuters)

Dow J Dov 24.8 3911	VII 19 15	Trib Index Up 0.29% & 117.32
The Dolla New York, DM	Thurs, close 1.4927	previous close 1,5015
Pound	1.6315	1.6226
Yen	97,05	97.325
FF	5,1185	5,148

A Big Engine That Couldn't

LONDON - A sleek new train designed to speed passengers through the Channel Tunnel broke down before the start of a media trip to Paris on Thursday, to the embarrassment of the tunnel operators.

An electrical fault torpedoed the fanfare departure from Waterloo Station in London of the £24 million (\$39 million) Eurostar train, with 400 reporters and travel agents from around the world on board.

A replacement train finally left an hour late. But railway managers tried to put the best gloss on the fiasco by making up for lost time. The actual journey took 2 hours 50 minutes, the fastest-ever crossing, and the train reached 300 kilometers (190 miles) an hour as it sped through the French

countryside. The train service has been billed as the fastest link between the centers of London and Paris. Newspapers had set up special races with reporters crossing the Channel by plane and

ferry to see if they could beat the train. The media trip was a prelude to the scheduled start of passenger train service on Nov. 14.

Martha Raye, Entertainer Who Cheered GIs, Dies at 78

By Lawrence Van Gelder New York Times Service

Martha Raye, the big-mouthed, bighearted entertainer whose career spanned the decades from vaudeville Reed and Hooper, took them to carnito videos, died Wednesday in Los Angeles. She was 78 years old.

In recent years, she had suffered a and circulatory difficulties. A hospital spokesman said: "Her death was an aggregate of that and other problems."

Miss Raye sang, she danced, she acted on Broadway, in Hollywood and on television, but the knockabout comic won perhaps her greatest renown as one another at the Trocadero nightan indefatigable trouper who traveled thousands upon thousands of miles through three wars to lift the morale of America's fighting forces.

Reed. She was born on Aug. 27, 1916. day she was working with Bing Crosby into a show business family in the on the 1936 film "Rhythm on the charity ward of a hospital in Butte, Range."

former Peggy Hooper and Pete Reed. were Irish immigrants whose songand-dance routine, under the name vals and vaudeville houses around the United States.

"I didn't work until I was 3," Miss serious of ailments, including a stroke Raye was to say years later. "But after that, I never stopped." She picked the ances on the programs of stars like name Martha Raye from a phone book and piled up the credits, first on Broadway and then in Hollywood.

And on one of the Sunday nights when stars gathered and entertained club, she got a couple of her friends to play the straightmen to her comedy. Their names were Jimmy Durante and Joe E. Lewis. The producer Norman Her real name was Margie Yvonne Taurog saw her perform, and the next

Sailor," "Keep 'em Flying" and "Hellzapoppin

In 1940, she starred on Broadway opposite Al Jolson in the revue "Hold Onto Your Hats." She appeared on his radio show and made guest appear-Eddie Cantor and Bob Hope.

During World War II, she began entertaining troops, and the 1944 film "Four Jills in a Jeep" was based on a USO tour of bases in England and Africa made in the company of Kay Francis, Carole Landis and Mitzi

Anna Hauptmann Dies at 96, Lindbergh Kidnapper's Wife

LANCASTER. Pennsylvania -Anna Hauptmann, 96, who spent

Miss Raye appeared in films like "Monsieur Verdoux," "Waikiki Wedding," "College Holiday," "Give Me a door the abduction and murder of the night the baby was taken, but prosecutors said Hauptmann's handwriting was on ransom notes sent to the ed for the abduction and murder of ing was on ransom notes sent to the Charles Lindbergh's baby son, died Lindberghs and that ransom money

> Bruno Richard Hauptmann, a German immigrant carpenter, was convicted of murder in 1935 for what was then considered the crime of the century — the kidnapping the Lindberghs' baby son, 20-month-old Charles Jr., from his nursery in Hopewell, New

> The baby's body was found in a shallow grave near the Lindbergh home two months after the March 1932 kidnapping. Prosecutors said the boy died when a ladder collapsed as Mr. Hauptmann carried him out of the house.

His wife said that he was with her burg of kidney failure.

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was found in Mr. Hauptmann's ga-

Various federal courts, including the Supreme Court, rejected Mrs. Hauptmann's lawsuit charging that the state of New Jersey wrongfully tried and convicted her husband.

Oldrich Cernik, 72, prime minister of Czechoslovakia when Alexander Dubcek launched his ill-fated Prague Spring reforms in 1968, died Wednesday of heart failure, the Czech news agency CTK said.

Bill Faure, 45, who gained international recognition for television pro-Mr. Hauptmann maintained his in- ductions such as the "Shaka Zulu" nocence until his electrocution in 1936. miniseries, died Tuesday in Johannes-



Martha Raye saluting veterans at a Los Angeles parade,

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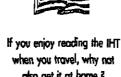
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THE AMERICAS / A RESTAURANT ARCHITECT

The testing and the testing of the t Gingrich Relishes His Role as the Democratic Party's Public Enemy No. 1

By Dan Balz

Manual and the state of the sta raise money for another Republican candidate for wearying sometimes." Congress. He has been in more than 100 districts over the last two years with several dozen more to presidency, Mr. Gingrich has come to symbolize come, pressing his case for a Republican takeover of what these midterm elections are about. He is the

come, pressing his case for a Republican taxeover of the House, and his radar is locked on the target.

A reporter begins to ask a question. "If you are elected and become majority leader..." he starts, but before he can finish, Mr. Gingrich interrupts.

"Actually speaker." Mr. Gingrich says. "Armey Market to the first test for Early and the E "Actually, speaker," Mr. Gingrich says. "Armey would be majority leader. I'd be speaker." Richard K. Armey is a Texas Republican.

and call the street by the legislates late Laughter ripples through the room as the Republican faithful react to Mr. Gingrich's characteristic in the same of the Last times. brashness while they savor the idea of a House led by a speaker named Mr. Gingrich, whose climb from bomb-throwing backbenener is one of startling evolutions in recent American politics.

He is the Republican whom Democrats love s Minister of the Public College bomb-throwing backbencher is one of the more He is the Republican whom Democrats love to

hate. He has enormous self-confidence and an ambifor Austria Rightist 1 tion of even larger proportions. to the state of th

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"I think I am a transformational figure," he said over coffee earlier in the day. "I think I am trying to America," an extravaganza on the Capitol steps

Almost as much as disaffection with the Clinton what these midterm elections are about. He is the architect of a Republican strategy aimed at toppling Democrats from control of the House.

Mr. Gingrich, whose confrontational style brought cries of obstructionism from the White House this year, is under fire now for playing host at a meeting with lobbyists in which he described President Bill Clinton as the "enemy of normal Americans" and threatened to shut down Mr. Clinton's presidency by initiating a series of ethics investigations if Republicans take over the House.

He has also been criticized for putting enormous pressure on corporate and trade association political action committees to stop giving money to Demo-cratic incumbents and channel it to Republican

Washington Post Service over coffee earlier in the day. "I think I am trying to NEW LONDON, Connecticut — It is a brilliant fall morning, and the House minority whip, Newt Gingrich of Georgia, has come to Connecticut to machine — have a natural reaction, which gets in the House Republicans' 10-point "Contract with America," an extravaganza on the Capitol steps orchestrated by Mr. Gingrich, has become the target of attacks by Mr. Clinton and Democratic congressional candidates, who say it would return the country to the trickle-down economics of the 1980s and either enlarge the deficit or force cuts in Social Security and Medicare.

Energized Democrats claim Mr. Gingrich's tactics are an unexpected gift that could allow them to blunt the Republican offensive. "He's determined toil gain control at all costs, and I think that's what the the Democrats. "I'm much more intense, much more power, and what he describes as his belief in the problem is," said Tony Coelho, senior adviser to the persistent, much more willing to take risks to get it eventual triumph of "American exceptionalism" Democratic Party.

The Democratic attacks on the Republican contract only bring a smile. "It's great." the husky, gray-thatched conservative said with a tone of self-satisfaction. "The contract is working perfectly. It is nationalizing the elections in a manner which I'm shocked to see the Democrats fall into."

Mr. Gingrich is at once theoretician, strategist antagonist, self-promoter and bad boy. With the retirement of the House minority leader, Robert H. Michel of Illinois, Mr. Gingrich is in line for the top House Republican leadership post in January.

If the November elections produce the landslide metaphors, historical analogies and cyber-age Republican speaker since Joseph W. Martin Jr. in Alvin Toffler.

Mr. Gingrich and his advisers are already planning the transition. Democrats are preparing for the worst, even if they still control the House. "Where Bob Michel was respected, Newt they loathe," said one Democrat.

plantation, it shocks them that I'm actually willing clash is Forrest Gump versus Bill Clinton. to lead the slave rebellion."

A White House senior adviser, George Stephanopoulos, sees Mr. Gingrich as driven mostly by "an absolute ambition for power.'

Representative Mike Synar, Democrat of Oklahoma, who was defeated in his primary, called Mr. Gingrich a "control freak" with no compass or

Mr. Gingrich speaks in language rich in military those weird ideas?"

Republicans predict, he would become the first phrases plucked from the works of futurists like

His stump speech offers a lecture on five mega-trends sweeping the globe that will help to demolish

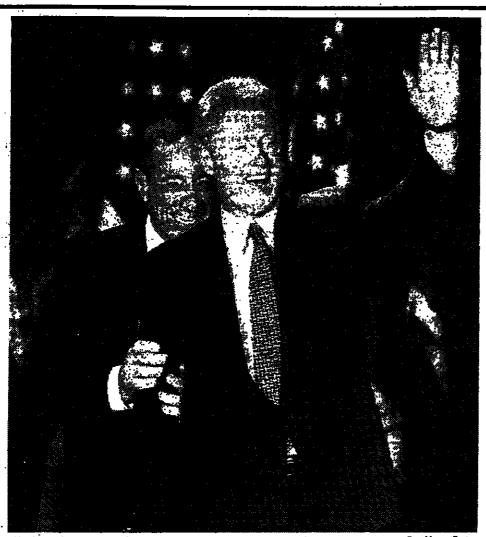
the existing liberal power structure.

The five megatrends are the coming of the information age; the development of a world market; the gradual demise of the welfare state, and the arrival of an opportunity society; the emergence of citizen "I clearly fascinate them," Mr. Gingrich said of politicians to replace the professional class now in done. Since they think it is their job to run the over counterculture values. His shorthand on that

His shorthand on that clash is Forrest Gump

versus Bill Clinton.
Critics dismiss much of this philosophizing as just so much intellectual pretension, but Mr. Gingrich said the real problem was that his ideas give Democrats the willies.

"If you're them, I've just described a horrifying and inconceivable future," he said. "So how could you ever really trust and work with a guy who has



President Clinton, at a fund-raising event for Governor Mario Cuomo of New York.

Speaking From the Heart on Crime LOS ANGELES - As sound bites from campaign debates go, it was not in the same league with Lloyd Bentsen's withering riposte that Dan Quayle

was "no Jack Kennedy." Nevertheless, California's Democratic gubernatorial candidate. Kathleen Brown, delivered a debate sound bite to remember - and one that is now the subject of hot debate. Midway through a televised face-off with Governor Pete Wilson last Friday, she demanded that he stop questioning her commitment to being tough on criminals and then delivered an emotional, personal revelation about crime.

"You cannot possibly imagine what it's like to be a woman at night, worrying about your safety," she told the governor. "And you cannot imagine what it's like to be a mother, waiting at home late at night for your kids to come home - waiting for your daughter to come home in the evening and having her come home and comfort her because she's been raped. Or your son, who calls coming home from school, when I'm working, to say, Come home because I've been robbed and I've been mugged."

The governor, a moderate Republican who has made the crime issue a mainstay of his re-election campaign and has frequently questioned the "courage" of his more liberal Democratic opponent to confront the issue, seemed caught off guard by Ms. Brown's emotional revelation.

But Mr. Wilson quickly recovered, apparently sensing that although he had been pummeled a bit, there might still be opportunity at hand. "A moving performance," he said sarcastically when she had

Since then, the debate over Ms. Brown's remarks has centered not just on whether she stung the governor politically but also on whether she calculatedly went after the crucial women's vote with some blatant political grandstanding that risked exposing a daughter to unwanted publicity.

"Whatever Kathleen Brown actually planned or

intended," said Sherry Bebitch Jeffe, a political scientist at the Claremont Graduate School who specializes in California elections, "the reality is that the motive behind this rather striking moment in a debate has become at least as much of an issue, if not more of an issue, than the message she was trying to

Ms. Brown contended later at a news conference that she "spoke from the heart." She also said that her daughter was "totally supportive" of the disclo-

But in no way, Ms. Brown insisted, did she intend for her mention of the rape and the robbery to become a bombshell. (NYT)

Candidates Unfazed by Bad Press

WASHINGTON — One candidate is portrayed by the media as an untrustworthy figure who lied to Congress about Iran-contra and still refuses to come clean. Another is depicted as a former crack user and womanizer whose mayoralty collapsed amid incompetence and corruption. A third is ridiculed by reporters as an empty suit with a wacky wife, using his personal fortune to buy a Senate seat.

Yet this avalanche of negative publicity has not stopped Oliver L. North, Marion S. Barry or Representative Michael Huffington, Republican of California, from winning their respective nominations and looking strong in recent polls. They are among a select group of 1994 challengers who have been virtually impervious to the kind of press assaults that once would have left a politician bruised and battered.

"The media used to draw blood and the candidate would bleed," said Jay Severin, a Republican political consultant. "Now the media do everything they used to and it doesn't wound as much. Voters tend to see attacks by the media as having exactly the credibility of opponents' attacks: It's 'all politics,' "

Mr. North, the Republican Senate nominee in Virginia, casts himself as a conservative patriot

taking on the liberal establishment. Mr. Barry, the District of Columbia's Democratic mayoral nominee, is a symbol of black pride challenging the white power structure.

Mr. Huffington, the millionaire trying to unseat Senator Dianne Feinstein, Democrat of California, is the self-financed candidate running against entrenched special interests.

All began as underdogs, and all are in a position (Howard Kurtz, WP)

Basketball as a Campaign Issue

WASHINGTON — As if there were a shortage of national campaign issues, the Senate race in Wisconsin has taken a bizarre swerve into the politics of professional basketball.

The incumbent senator, Herb Kohl, a Democrat, is also the millionaire owner of the Milwaukee Bucks of the National Basketball Association. His opponent, Bob Welch, a Republican state representative who is far behind in both money and polls, began running a television spot earlier this month making an issue of Mr. Kohl's negotiations with a star player, Glenn Robinson, who has been holding out while seeking a contract reportedly worth \$100 mil-

The point of Mr. Welch's ad seemed to be that if Mr. Kohl was willing to spend that much on a basketball player, he would also play fast and loose with taxpayers' money. If that was the idea, it backfired. Mr. Kohl has refused to agree to such a large contract and has been winning applause on the campaign trail when he talks about it. (LAT)

Quote/Unquote

President Bill Clinton at a fund-raising event for Governor Mario Cuomo of New York, who is involved in a tight race for re-election; "I watched him tonight, and I was thinking: Why is this a race? Why is it even close?"

Judge Restricts Media's Coverage in Selection of Simpson Jury

The Associated Press

LOS ANGELES — The judge in the son's right to a fair trial. O. J. Simpson trial on Thursday barred the media from part of jury selection, citing concern over intensive

coverage of the case.

The order by Judge Lance A. Ito of
Superior Court pertains to individual

beginning Oct. 26.

"His ruling only applies to the media portion of voir dire." she said. questioning of potential jurors over whether the barrage of publicity has MNI-L Transca Reuters - The affected their ability to be impartial. fluoristic of the Compension in the carriery Disenses had the

A court spokeswoman, Jerrianne said. Hayslett, said that general questioning, known as voir dire, would be open

Attorneys for media organizations and her friend Ronald Goldman. were studying the ruling before decid-

ing whether to file an appeal.

ceived international coverage," he media coverage.

ball star and television personality, request by Judge Ito that they posttion with the June 12 slayings of his of a new book about Ms. Simpson. former wife, Nicole Brown Simpson,

was made by both the defense and the and threatened to kill her.

week that he says threatens Mr. Simp- is a situation where this case has re- about the amount and nature of the cited concerns that they would not be

The ruling came a day after two answers. Mr. Simpson, 47, the former foot- media organizations turned down a faces two counts of murder in connec- pone plans to interview the co-author

Written by Faye Resnick, a friend of and her friend Ronald Goldman.

Ms. Simpson's, the book alleges that

Mr. Simpson stalked his former wife

candid if faced with scrutiny of their

Kelli Sager, representing several news media organizations, argued that closing the proceedings not only violated the First Amendment, but also would probably not address concerns of jury contamination or juror candor.

Before Thursday, jury selection had The judge has been particularly con- In issuing his ruling, Judge Ito said prosecution at the urging of the judge. Judge Ito, who planned to question been halted for two days because cerned about a book published this extreme measures were required. This who has long expressed frustration prospective jurors about the book, the the release of the Resnick book. been halted for two days because of

Children Born Abroad Benefit From New Rule

By Robert C. Siner WASHINGTON - Just before going home for the Novemher elections. Congress adopted a new naturalization rule that

should make it easier for some children born abroad to become American citizens. The new rule, which takes effect on March 1, will apply to foreign children adopted by Americans living abroad. It will

also apply to certain children born overseas to an American citizen married to a noncitizen, who cannot become U.S. citizens because their Americancitizen parent had not lived in the United States for at least five years before the birth of the

Overseas citizens' groups say thousands of children have been denied U.S. citizenship because of this residence requirement.

Under the new procedure, American parents will be able to apply from abroad to have their children naturalized and formalize the naturalization during a single, short visit to the United States. Current procedures require that the application be submitted in the United States and that the applicants live in the United States until

the naturalization process is completed, which can take weeks or months.

The new rule applies to children under age 18.

Another provision passed by Congress grants former U.S. citizens born abroad between 1934 and 1952 the opportunity to regain the citizenship they may have lost as young adults through failure to reside in the United States under a law that

has since been abolished.



African nation of Rwanda defies description. The hearts

of everyone at the African Wildlife Foundation go out to the people of Rwanda Our hearts also go out to the

Our hearns also go out to the mountain gorillas, popularized in the film "Gorillas in the Mistr" who live in the Parc Dos Volcaris in Rivando Understandably, many of the park rangers who guard this ondangered species field during the fighting. Others bravely remained at their post through most of the civil war, monitoring the gorillas' whereabours and woll-being it is imperative for the gorillas' whereabours and woll-being it is imperative for the gorillas' safety that these wanders and rangers receive the food and basic equipment they need in order to return to the park and set up regular partols to protect the gorillas. That's why the Alfrican Wildfill Foundarion has established the Mountain Gorilla Emergency Fund. Our goal is to raise \$85,000 to re-equip the rangers, and provide park personnel with food and equipment and money to live on for the next six months.

next six months
Please send a donation to the

Mountain Gorilla Emergency Fund c'o African Wildlife Foundanon, 1717 Massachusetts Avenue, N.W., Suite Together, we can ensure the sur-vival of one of Earth's true wildlife wonders — the magnificent mountain gorilles of Rwandal



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Trust Lawyer Questioned Harriman Estate Deals were under a population to have

By Sharon Walsh

Washington Past Service
WASHINGTON —A promment New York trust lawyer declined last year to become a trustee for the estate of the financier W. Averell Harriman, saying he would have a duty to sue previous trustees because of their poor handling of the estate, according to a letter he sent to the heirs.

Henry S. Ziegler, former head of the trust department at Shearman & Sterling in New York, was asked by the Hamiman heirs to serve as a trustee following the resignation of Clark M. Clifford and Paul C. Warnke, the Washington law-

But in October of last year, nearly a year before the Harri-

yers who had served as trustees of the investments by the prior since Mr. Harriman's death in trustees and by the general who has seen the letter.

Mr. Clifford and Mr. Warnke man heirs sued Mr. Clifford, were trustees of the Harriman Mr. Warnke and the U.S. am-funds, while Pamela Harriman bassador to France, Pamela was a general partner of the Churchill Harriman, accusing funds. William Rich 3d, who them of losing millions in fool- headed the New York office ish investments, Mr. Ziegler that managed the Harriman wrote a letter outlining his reasons for turning the job down. brief period.

Mr. Ziegler, a past regent of the American College of Trust mer trustees, as well as other The heirs have sued the forand Estate Counsel, wrote that former lawyers and managers, after months of analyzing the for fraud and malfeasance, sayinvestments made by the trust- ing they mismanaged the trust was 51. Mr. Harriman left most ees, he was concerned about the and lost millions of dollars in "serious legal issues arising out investments.

partners," according to a source but is preparing to retire, declined to comment on the letter. Mr. Clifford and other law-

vers involved in the case have

said that the Harriman descendants, in particular the Harri-

Mr. Ziegler, who is still a counsel at Shearman & Sterling

man grandchildren, wanted more and more money from the trust and sued the trustees because they had never been happy about the fact that Averell Harriman had married Pamela Digby Churchill Hayward when he was nearly 80 and she of his \$65 million estate to his

Away From Politics

 Floodwaters apparently ruptured a pipeline cast of Houston sending pools of burning gasoline down the San Jacinto River and setting fire to homes and boats on the banks. Eight people were treated for minor burns.

• A New York jury has ordered Coca-Cola to pay \$550,000 in damages to a man who became ill in 1989 after drinking a bottle of Coke that had two transistor batteries inside.

• Federal regulators fined the operator of a nuclear power plant \$100,000 because someone at the northwestern Illinois plant slipped a radioactive disk into a worker's pants. The worker received a dose of radiation that was about half the annual limit set by the government for nuclear plant workers. An explosion ripped through an oil refinery in Torrance, California, injuring 30 workers, including some who were trapped on scaffolding by their safety belts.

· Americans are giving less to charity. A study by Independent Sector, an organization that does research on volunteerism, said 3.4 percent fewer Americans volunteered in 1993 than in 1991, and Americans are giving about \$19 less per household to charitable causes than in previous years.

AFP, WP, NYT, AP

Martin Control of the State of ments and hereit total and an armine to the second and the second UN Insists GIs Disarm Haitian Gunmen

By Julia Preston Washington Post Service
UNITED NATIONS, New
York — UN officials have warned the United States that it must thoroughly disarm paramilitary gunmen opposed to the president of Haiti before Unit-

you're calling foll ed Nations peacekeepers can replace U.S. troops there, UN and American officials said. The Security Council has authorized up to 6,000 troops for Haitian duty once U.S. forces have established a stable enviin ronment there - a key transition if the Clinton administration is to hold to plans calling

> 19,000 American soldiers in Haiti within months. But UN officials say they are concerned that U.S. military efforts to search out and confiscate the weapons of armed civilians still loyal to the corrupt former military regime may not be extensive enough.

The Maria Constitution "We would like to see a much more massive disarmament," a senior UN official said. He add- that suppressing the weapons the Americans have not been

1000

had shown in pursuing such tant because - unlike the So- guns in possession of the attagunmen, known as attachės, was "absolutely disquieting."

powerful sense of dejà vu in over disarmament of militia groups in Somalia. The UN sec- cial said. retary-general, Butros Butros U.S. officials say they are not Ghali, irritated Washington by opposed to a broad disarmathe operation.

for withdrawal of most of the well-armed forces of the clan - feel they are safe. now if a disarmament campaign weapons, and troops have taken

there was ever realistic. But UN officials contend ons unit in Port-au-Prince. But

vas "absolutely disquieting."

UN contingent will not have a derground with their handguns
The situation has stirred a
Security Council mandate to and rifles.

Father Aristide encouraged U.S. and UN officials, remind- self-defense. "Our people won't U.S. and UN officials, reminding both parties of the dispute have the capability to put down disorder," one high-level offi-

U.S. officials say they are not insisting publicly that U.S. ment campaign but argue it is troops should seize the heavy more important for Haiti's weapons of warring clans in president, the Reverend Jean-Mogadishu before the United Bertrand Aristide, to take mea-Nations assumed command of sures to encourage political reconciliation. They contend that U.S. forces did launch raids it will not matter if there are

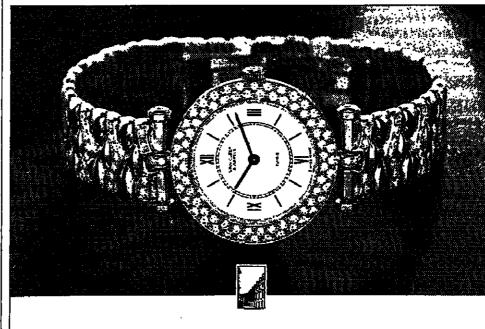
on Somali weapons caches, but some illicit weapons and unrewhen UN forces took over, they generate gunmen about if most found themselves locked in almost continuous battle with the pose and fear Father Aristide leader Mohammed Farrah Ai- U.S. forces have announced a did. Many officials here and in program under which Haitians Washington say they wonder receive payment for turning in

control of an army heavy-weap-

ed that the caution U.S. troops threat in Haiti remains impor- searching systematically for mali operation - this time the ches, who have largely gone un-

Haitians to turn attaches over to the U.S. military rather than beating or lynching them. But a U.S. military spokesman in Port-au-Prince, Colonel Barry Willey, has acknowledged that U.S. troops have been turning suspects over to the Haitian police, who in turn have been letting most of them go.

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Delaying the Test Ban

More than 30 years after the United tunnels through mountains, but all that States, the Soviet Union and Britain signed a Limited Test Ban Treaty halting nuclear tests in the atmosphere, they are finally getting around to negotiating a comprehensive test ban, barring tests altogether. But they and other nuclear-armed states seem to be looking for ways to limit the new treaty's comprehensiveness. That, in turn, is delaying a final draft.

Delay is precisely what Britain and France want. Both want to keep testing. and both hope that if negotiations drag on long enough, other states will lose interest. One of their delaying tactics has been to press for an exemption for socalled hydronuclear explosions that stop just short of a big bang. Although both countries argue otherwise, hydronuclear blasts are not needed to assure that warheads are safe and reliable; simulations

using high explosives will suffice. China, which has said it will accept a ban in 1996, is stalling while it completes a few more tests. It also seeks a loophole in the treaty permitting "peaceful" nuclear explosions. Washington and Moscow toyed for many years with the idea of using nuclear blasts to cut canals and ever came of it was India's attempt to pass off its 1974 warhead test as a peaceful nuclear explosion. In short, it became a pathway to proliferation.

The United States itself has proposed one of the most pernicious limits on the treaty. Washington would allow states to withdraw from the treaty after 10 years without even citing supreme national interests, as is customary. No reason would be needed, just 180 days' notice. Giving states so easy an out could effectively kill the treaty after 10 years.

The responsibility for energizing the negotiations and pointing them toward a truly total ban rests with the United States and Russia. They should stipulate that when the treaty says no tests, that means no hydronuclear tests and no peaceful" explosions.

One way to accommodate the laggards, China and France, would be to delay full enforcement of the treaty until 1996, giving them time to complete a few more tests. But a treaty should be ready for signing by next spring. That will require more energetic efforts by Washington. - THE NEW YORK TIMES.

The Youngest Offenders

Thirty years ago, the juvenile courts of America were concerned with offenders who ranged from truants to neighborbood thieves and occasionally included an armed robber or a killer. Over the decades, offenses committed by young-sters grew more serious, and juvenile courts now regularly deal with drug cases and vicious multiple murderers. Just about every crime that turns up in criminal court, except sophisticated white-collar schemes, is now seen in courts where all the offenders are under 16. The most troubling new development in this area is that those being charged are no longer just hardened teenagers. Some are so young that the juvenile justice system hardly knows how to deal with them.

Saturday's newspaper provided two horrifying examples. In Hopewell, Virgin-ia, brothers aged 10 and 11 were found "not innocent" — a juvenile court term used to avoid the harsh "guilty" - of dousing a 3-year-old with gasoline and setting him on fire. The victim, burned over 85 percent of his body, survived. The I 1-year-old assailant is in custody pending sentencing, but the 10-year-old, too young for confinement, was sent home.

In Chicago, another pair of boys 10 and II were charged with murder after pushing a 5-year-old out a 14th-story window in a public housing project. The victim and his brother had refused to steal for the older boys, both of whom

already have criminal records that in-

clude weapons charges and theft of valu-

ables worth more than \$300. Traditionally, juvenile judges try to leave offenders at home and supply the kind of supervision and encouragement that will lead to rehabilitation. When youngsters are dangerous to the community, confinement may be the only course to take. But what is to be done with a 10year-old who is extremely dangerous? Some jurisdictions have no residential facilities for offenders this young.

Without knowing anything about the home situations of the boys involved in these two cases, except that two of the three fathers of the accused are in prison, it is probable that their families alone cannot be given responsibility for their future. Terrible as these offenses are, the boys

charged are themselves children, in need of correction surely but, one would hope. still salvageable. It is a formidable task that depresses even the experts. One Cook County assistant state's attorney said ominously of the Chicago killing. "Every day you think you've finally seen as bad as it's going to get here, and then something like this happens." It will continue to get worse if early signs of violence in children are ignored or minimized, and if society remains reluctant to intervene early and effectively to change the course of those children's lives.

- THE WASHINGTON POST.

Vitamin Cease-Fire

In wrapping up its year, Congress did of which have caused real difficulties, manage to conclude one long-running argued that if they had to back up health by current standards. This was the conflict that has been raging since 1990 over whether dietary supplements must obey the new law on nutrition labeling that now applies to foods. Alas, the result, if not a draw, is something of a muddle.

Dietary supplements - a large, inbetween class of remedies, neither food nor drug, that include vitamins, herbs and a lot of less familiar substances sold in health food stores --- will have to obey the food law, which prohibits health claims not based on "significant scientific agreement" that has been recognized and cleared by the Food and Drug Administration. This has to be viewed as progress, given that makers and sellers of the supplements insisted that this would amount to the government's depriving people of their vitamins and anything else they took without a prescription — and insisted this with such fervor that it generated, combatants aver, more mail to Congress overall than health care reform.

The supplements will, however, be allowed to make a different class of claims, known enigmatically as "structure and function" claims, as long as they do not mention a specific disease and are not "misleading." What "misleading" means, and whether a statement such as "Vitamin A is necessary to good vision" counts as a disease claim, a structure and function claim or a misleading claim, has to be settled in yet more regulations by, yes, the FDA. There will also be a commission to study the law's effects for two years and then advise the FDA on said regulations, al-

though its advice will not be binding. The food law, you'll recall, went into effect eventually with visible and appar-ently popular new labels to surprisingly little fuss. But the makers of supplements, many of which are already certified as helpful or else harmless, but a few have no chance of selling the products. Given the flimsiness of this argument, it is surprising just how much fuzz and mist they managed to retain through the law's final, or at least present, incarnation.

Besides the structure and function stipulation, the industry gained some ground in a fight over whether the FDA had to prove harm from a dietary supplement before seizing it from shelves. Where before the FDA could seize a product on suspicion of hazard, and the maker then had to prove it safe, the FDA now must present evidence of "significant risk," "unreasonable risk" or "imminent hazard" to a court 75 days before any such seizure. Companies introducing a new ingredient are now required to notify the FDA that they are doing so.

These sound like improvements in safety and marginally in good sense. But they also have the sound of a fight that has an uncomfortably high possibility of being continued by other means. Too bad. Four years on this was more than enough.

- THE WASHINGTON POST.

Other Comment

A Break in the Tango of Death

If the idea of Yasser Arafat as a "peace" laureate makes you queasy, wait till next year: Nobels for Gerry Adams and Ian Paisley?

Protestant paramilitary forces have joined the Irish Republican Army in a cease-fire in Northern Ireland. The tango of death is suspended. Weakness at last has forced the warriors to pick up the olive branch. Lasting peace won't come easily. But it couldn't come at all until the killing stopped. If this be peace, make the most of it.

- The Baltimore Sun.



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Mr. Arafat, the Palestinian Interest Is to Stop Hamas

WASHINGTON — The bombing of an Israeli bus in which 21 people were killed on Wednesday shows that the only way to contain Hamas is to treat it like the violent terrorist group it is. Yasser Arafat's efforts to lure the extremists into the peace process are guaranteed to fail. If not stopped, Hamas will surely succeed in wrecking the fledgling Israeli-Palestinian peace accord.

The only way peace can be saved is if Mr. Arafat delivers on the promise he made a year ago to the Israelis and the United States: to take definitive steps to clamp down on Hamas.

Because the Palestinian leader has never moved beyond rhetoric, Gaza is fast on its way to becoming a new Lebanon. Israeli intelligence and Palestine Liberation Organization security officials say thousands of Hamas terrorists openly train in Gaza. many in makeshift camps in citrus groves. A senior Israeli intelligence official told me that Israel believes there are 3,000 to 5,000 Hamas terrorists now ready to carry out murders and kidnappings.

By Steven Emerson

Hamas has acquired arsenals that include thousands of automatic weapons and grenades, hundreds of pounds of deadly plastic explosives, and even antitank missiles. Hamas squads roam Gaza's streets without any hindrance from the 9.000-man Palestinian police force; not one weapon has ever been confiscated.

The training is carried out openly, an Israeli television has aired film of a Hamas terrorist squad preparing to carry out op-erations in Israel. The television crew entered Gaza, asked Palestinians on the street where terrorists might be found, and located a Hamas camp within an hour.

Mr. Arafat felt he was wrongly blamed last week when Israel said the Israeli soldier who was kidnapped - and ultimately killed — by Hamas was being held in Gaza. But it is now clear that the Hamas killers were dispatched from Gaza. Israeli intelligence has pinpointed the mastermind of the kidnapping, Abu Khaled.. He

lives in Khan Younis, in central Gaza, plotting deadly terror operations.

In the year since the signing of the Israeli-PLO accords, more than 90 Israelis have been killed - triple the number murdered in any year during the intifada. None of the more than 50 Hamas terrorists named by Israeli officials as responsible for the murders has been prosecuted.

In August, Mr. Arafat ordered the arrest of 30 Hamas operatives after a series of lethal attacks; they were released one day later because the police said there was no evidence against them. Last month a known Hamas terrorist, who was shot by Israeli soldiers while fleeing to Gaza after he killed an Israeli guard, walked out of a hospital in Gaza City despite Palestinian police claims that he was "too seriously wounded to be arrested."

If Mr. Arafat really wants to control Hamas, he will have to confiscate all weapons that are not now in the hands of the Palestinian authorities. He should shut down the terror camps — especially those in Khan Younis and Rafah. And he should arrest those terrorists already identified by Israeli intelligence.

All these steps are practical, but they require political willpower. Brigadier General Nasr Yousef, commander of the Pal-estinian police, told Israeli radio: "We have the capability to act against the terrorists, but we have not received an order from the political level to do so."

Unfortunately, it is unlikely that Mr. Arafat will take tough action. Last year Israeli leaders said he would crack down on the terrorists because it would be in his self-interest. But the past year has demonstrated that this is not so. Mr. Arafat has learned that as long as he allows Hamas to target only Israelis, it will leave him alone. In the long run, this strategy will doom him, because Israel will find itself compelled to reoccupy Gaza. And ultimately it will not be Mr. Arafat but the Palestinian people who will suffer the most.

Mr. Emerson, who writes frequently on terrorism, contributed this comment to The New York Times.

India: An Accelerating Economy With Plenty of Room for Growth *

By James K. Glassman

WASHINGTON — The 1989 revolution that razed the Berlin Wall seems to have had more profound economic effects outside Russia and Eastern Europe than inside. Capitalism and free markets are suddenly taking hold in China, Vietnam, Latin America and, perhaps most promisingly of all, India.

In 1991, India's economy hit a brick wall. Protectionist policies that had limited imports and exports were precipitating a disaster. The prime minister, P.V. Narasimha Rao, had few choices, so he cut taxes and opened India

up to foreign trade and capital. Today, despite poverty, finan-cial scandals and political violence. India's growth is accelerating, and it is attracting money from abroad. U.S. companies invested more in India in 1992 and 1993 alone than they had in the previous 40 years. Ford, which now sells no cars in India, last week announced a joint venture with Mahindra & Mahindra and

will begin manufacturing soon. India is now the third-largest economy in Asia and the 12th in the world. But more important is its potential for further growth with its 900 million people, 150 million of them middle-class and well educated. Some 25 million Indians own stocks, and despite the stifling bureaucracy entrepreneurship has deep roots.

Released from government restrictions, Indians are showing that they can innovate like crazy. A good example is cable television, which is completely unregulated. As a result, Bloomberg Business News reports, there are now 60,000 independent cable operators delivering 15 channels of programming to 10 million Indians using wires strung hastily between apartment blocks.

Foreigners still cannot buy stocks directly in India, but it is now easy to bet on the country's prosperity through mutual funds. One closed-end fund, India Growth, was started in 1988 and has returned an average of 19 percent annually since then.

Three more closed-end funds and one open-end fund were launched this year, and their man-

PARIS — France has gotten

I sharply prickly again, seeing slights and risks to its sovereign

identity from various sides in a

way that revives the question of

The financial scandals and

open bickering within the gov-

ernment majority as it prepares

to elect a new president next

spring have a lot to do with the

sour atmosphere. While the pol-iticians are totally absorbed in

their contest for power, it is the

kind of politics that turns off

the electorate and provokes dis-

There is noticeable envy, if

also relief, that Helmut Kohl

managed to demonstrate Ger-

many's political stability and continuity in last Sunday's elec-

tions, even if his majority was

shaved to a wedge. Le Monde contrasts "the confidence that

Germans gave their government

and the distrust between the

French and their political class."

reflecting French failure to

adapt and strengthen itself after

the economic recession and to

come to grips with the big Euro-

pean issues. That isn't the way

the Germans see it, but the

French have always been more

nervous about their mutual rela-

Underneath, there is a deep

psychic struggle about which way France should go and how

much it should rely on the French-German "axis" to guide

As usual when France feels ill

at ease with itself, it takes swipes at the United States to

reassure itself that it is really

self-reliant, despite consider-

able improvement in French-

Thus the defense minister,

casting doubt on American re-

ports of Iraqi military move-

American cooperation lately.

tions than the Germans.

and drive Europe.

The commentator considers it a French identity problem,

dain for them all.

how strong a Europe it wants.

Bombay Stock Exchange, founded in 1875, lists 3.263 companies — 50 percent more than the New York Stock Exchange. And India has 21 other exchanges with an additional 4,000 listed companies.

More shares are coming to market all the time. This week the government completed the sale to the public of minority interests in seven state-owned companies, including Indian Oil Corporation. which refines most of the country's oil and is one of the 500 largest

firms of any sort in the world. One hot stock owned by all five of the U.S. mutual funds that specialize in India is Reliance Industries, a petrochemical company that is one of the world's 10 largest makers of polyester. Last week, Reliance announced that profits for the first half of 1994 had risen 146 percent, to \$163 million. Its chairman, Dhirubhai Ambani, is considering a \$6 billion investment in telecommunications.

Other attractive stocks cited by

David Tripple, who manages Pioneer India, the only open-end fund, are Tata Iron and Steel; Ballapur Industries, India's largest paper producer; Great Eastern Shipping, a cash-rich compa-ny; and JCT Ltd., a manufacturer of textiles and synthetic fibers with a price-earnings ratio of 10.

Pioneer India managers are so high on India that the country's shares represent the second-largest holding in its Emerging Mar-kets Fund, just behind Hong Kong and ahead of Mexico, Indonesia and Thailand. India is "like a very large ship." Mr. Tripple told me in an interview in his office in downtown Boston. "It turns slowly. Most emerging mar-kets are like small sailboats. They can make quick turns, but they

can also be blown over." One worry with a single-country open-end fund such as Pioneer India is that if stock prices

their shares. The fund manager might be forced to sell into a thin

and sharply declining market. Mr. Tripple recognizes the risk, but he notes that Pioneer has experience running open-end funds in even thinner markets, notably Poland. Pioneer's fund there has attracted 400,000 Polish investors; its value tripled last year.

Closed-end funds carry their own risks, mainly that the market will sour on a country and drive shares far below their "net asset value" - that is, the actual price of the stocks in the portfolio.

At the end of September, the India Fund was trading at a discount of 15 percent, and the two other new funds - Morgan Stanley India Investment and Jardine Fleming India — were trading at discounts of 6 to 7 percent.

Jardine Fleming closely tracks the Bombay Stock Exchange Sensitive Index, which is dominated by large companies such as Tata and Reliance. "The fund's focus suddenly drop, investors could on industrial stocks ... has panic and demand redemption of clearly paid off handsomely," says William Dinning of PaineWebber Inc., who recently recommended Jardine to clients.

Mr. Tripple's fund uses a "top-down" approach, he told me. "If sugar quotas come off, what happens?" He looks for companies that will benefit. Sales of mopeds are exploding in India, so he looks for a company that can capitalize on the trend.

Still, even India's blue-chip stocks are highly volatile. In 1992, for example, shares of the India Growth Fund rose 81 percent in the first quarter, then dropped 35 percent in the second. For the first nine months of this year, the fund's net asset value rose 24 percent, but the stock price fell 11 percent - as investors who once granted the fund a premium suddenly demanded a discount.

And then there are the assassinations, revolts, and epidemics Disasters seem so numerous. Mr. Tripple argues, because it's such a big place with a free press. Good point.

The Washington Post.

Vietnam: Determined to Be a Tiger but in Need of Help • coffers nearly empty. Vietnam cut spending on its basic health By John Williams

N EW YORK — Eight months after President Bill Clinton lifted the U.S. trade embargo on Vietnam, Washington and Hanoi are moving rapidly toward a new and domestic investment. relationship. Diplomatic liaison offices in the two capitals are to

open soon, perhaps next month, Foreign Minister Nguyen Manh Cam said here recently. Some 65 American companies already have offices in Vietnam. American investment has risen rapidly, although the total, at \$160 million, is still modest. Trade is slowly picking up. Hanoi

is hoping for much more. The Vietnam that Americans are rediscovering, almost 20 years after the end of the Vietnam War, is a very different place. It is on a spectacular roller-coaster ride of economic and social change. The

ride is far from over. In bustling northern towns or Mekong Delta farmlands, Vietnamese say it is their "turn" to join the East Asian economic miragers have lots of choices. The acle. Hanoi hopes to double its

French Sulking Endangers Europe

By Flora Lewis

ments recently because neither

France nor Europe has the inde-

pendent capacity to confirm the

intelligence, suggested that Bill

Clinton was deliberately exag-

gerating because of coming con-

gressional elections. The minis-

ter said he wanted to show that

France does not "cling" to the

United States, and makes it own

the United Nations snapped

oack insinuating that France

wanted sanctions lifted because

it was in such a hurry to do

business with Iraq, the French

foreign minister retorted that "France takes orders from no-

body." He said, "Yes, France defends its interests throughout

the world," and as for commer-

cial interests the United States

But the bigger issue is the coming transformation of Eu-

rope and what kind of role

France should seek in it along-

side Germany, Mr. Kohl and his

party have been quite clear about their intentions. They will

press for a more federal Europe.

at once opening itself to the

countries to the east and tight-

ening the bonds that limit na-

tional sovereignty.
Otherwise, Mr. Kohl's party
declared, the danger is division

between France and Germany,

with France leading a group of

southwestern countries toward

protectionism and Germany

leading the northeastern group

of a trend that could leave Ger-

many feeling insecure in the

middle and provoke a revival of

its interwar turn to seek cooper-

ation with Russia at the expense

The Germans know where

Some went further, warning

toward open trade.

of its neighbors.

is at least as self-serving.

When the U.S. ambassador to

policy decisions.

GNP in this decade, helped by an estimated \$50 billion in foreign

Vietnam appears to have the credentials: a hub location between Northeast and Southeast Asia, internal stability, rich resources, a large and literate labor force, a strong work ethic, a big domestic market, a stable currency and stunning tourism pros-pects. The 2 million overseas Vietnamese — in Europe, North America and Australia — provide a pool of capital and skills for

their former homeland. Vietnam's economy is booming. Growth probably will top 8.5 percent this year. Inflation, once-rampant, is under 10 percent. Previously a rice importer, Vietnam is now a major exporter. Production of rubber, coffee and seafood is rising. Total exports are forecast to

increase 25 percent this year. Not for Vietnam the gray sadness endured by East European

they want to go, and it is away

from the past toward a more

integrated, inclusive Europe

that removes the temptation to

rely on their own power. Con-

ceding that fears of a unified

Germany throwing its weight

around have not been justified

so far, the French argue that

Germans are used to federalism

and decentralization, but that

France to be French requires

strong, centralized nationhood.

where they don't want to go.

They are aware that neither/nor

will not get them far — that is, neither fighting against loss of

sovereignty nor leaving Germany to itself. That only adds to

their discomfort and heightens

decide on the central question.

Austria and three Scandinavian

countries are due to join the Eu-

ropean Union on Jan. 1; they

will have to be accommodated. Then comes the time for big

commitment with the 1996 con-

ference to review the Maastricht

treaty and reshape the Union's

institutions for the long future.

France is not ready for its

great debate, and fears the de-

bate because it is torn. It is edg-

ing up in nibbles and quibbles,

such as the National Assembly's

refusal to respond to Brussels's "invitation" to try to bring down its budget deficit because

that interferes with its sovereign

right to set fiscal policy, al-

though it already pledged to do

It would be a tragedy for all

if a sense of weakness and dis-

array should be allowed to un-

dermine the French-German

understanding on which a stur-

dy Europe depends. There real-

ly is no choice. France needs to

face up to it without dragging

& Flora Lewis.

just that at Maastricht.

its feet and sulking.

But there isn't a lot of time to

internal tensions.

What the French know is

countries making the transition to market economies. Construction dust fills the air. Stacks of bricks along the roadsides of Lang Son Province, which was economically stagnant not long ago, dwarf the old houses behind. Drivers in Hanoi's outskirts are confused by streets that did not exist on their last visits, but which now are filled with weaving cyclists, animated tea stalls and bustling shops.

The World Bank has studied how the East Asian miracle nations succeeded economically while increasing social stability. The factors include evenly distributed incomes, effective public administrations, reliable legal frameworks, sound banking systems, good infrastructures and healthy savings levels. Also important are investment in primary education and basic health services, reduced discrimination against girls and lower fertility rates.

In many ways this is Vietnam's reverse image. Foreign companies complain of weak banking and legal systems (efforts to improve them are under way). Domestic savings levels are low. Public sector payrolis have been cut by almost 1 million jobs, and the shock

of transition is far from over. "Most families in Vietnam have become richer over the past two to three years," Unicel reported recently from Hanoi. Yet, as it also noted, income gaps have widened within communities, between provinces, and between cities and hamlets, with the heaviest impact on children in remote villages. About 10 million Vietnamese are jobless or underemployed.

The infrastructure for economic success is lacking. More than 85 percent of the road system is dirt. Most railroad bridges were built early in the century. Only I village in 10 has telephones.

Fertility rates have slowed, but more than half the populace is under 20. The World Bank expects a population rise from today's 72 million to 117 million by 2025. About seven years ago, with

and education networks. Until then, its literacy and child survival levels were extremely high for a low-income country. A decision to allow family farms to replace agricultural cooperatives, which unleashed surging production, saw local funding for village health clinics and preschool programs evaporate. It was a damaging double blow. School construction, teach-

er training and supplies were drastically reduced. Low-paid teachers lost motivation. Enrollment levels slipped as children left to work. In many places malaria spread, drug supplies dried up, and child mainutrition grew. Revitalizing the networks is now a major governmental concern. Spending is increasing, but

Vietnam's largest country donor - and Australia have pledged assistance for health and education, while the World Bank has mounted a \$78 million program for primary schooling. Most Vietnamese clearly support the switch to a market economy. Their intelligence, ingenuity and determination make it proba-

much more is needed. Japan -

ble that Vietnam will become an economic success. The question is when, and at what social cost. The government's commitment to social goals is beyond doubt. Senior officials frankly admit past mistakes, and openly discuss cur-

rent problems - street children, prostitution, crime, corruption. Foreign Minister Cam, who was speaking in New York to the Asia Society, expressed Hanoi's pleasure at the removal of congressional roadblocks to American assistance to Hanoi. Certainly Vietnam needs help. A Vietnam that is both prosperous and at peace with itself would be no small addition to the stability and strength of East Asia.

The writer, a former senior Uni-cef official and now a free-lance writer, contributed this comment to the International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Young Monarchs DRESDEN - "Vale Cesar. The

beginning of the end." This is the meaning attributed to the first official bulletin regarding the serious illness of the Czar. The policies of the control litical consequences of a change in the ruler of Russia cannot be calculated. The notorious dislike of Germany on the part of the dying Czar did nothing to disturb the peace of Europe, but the more friendly sentiments of his heir do not in any way guarantee it. In any case our Eastern hemisphere will have a somewhat curious appearance at the close of the century on account of the youth of the reigning monarchs. One hundred and sixty-five millions will be under the rule of a thirty-live-yearold Emperor and a twenty-fiveyear-old Czar, not to speak of the little kingdoms of Servia, the Netherlands and Spain, whose

rulers are almost all children.

1919: War-Swept Fields

PARIS - One unexpected consequence of the desire of Americans to visit the battlefields of France is that the New York hotels are filled to overflowing. The city is crowded with tourists waiting for the steamship passages that will enable them to go to France and gaze on the war-swept fields where husbands, brothers, lovers, sons, died in the cause of liberty.

1944: Yugoslav Future

MOSCOW — [From our New York edition:] Prime Minister Churchill and Premier Josef V. Stalin have ended their conference here after making important progress toward establishing a joint British-Russian policy toward Yugoslavia. Both great powers agreed that the Yugoslav people have the unalienable right to settle their constitutional future after the war.

KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

International Herald Tribune, 181 Avenue Charles-de-Gaulte, 92521 Neuilly-sur-Seine, France, Tel.: (1) 46,37,93,00. Fax: Circ...46,37,06,51; Adv...46,37,52,12. Internet: IHT@curokornic Lett.: (1) 46.37.93.00. Fax: Circ. 46.37.06.51: Adv. 46.37.52.12. Internet: IHT/@curokornic

Editor for Asia: Mahael Richambon, 5 Canterbury Rd. Supapore (6)11. Tel. (65) 472-7708. Fax: (65) 274-2334

Mng. Dir. Asia: Rolf D. Kranepuhl, 9) Glucerter Rd. Hong Kong, Tel. 852-922-1198. Fax: 853-922-1199.

Gen. Mgr. Germany: T. Schitter. Freedrichter, 15, 60323 Frankfurth Tel. (69) 12-75. Fax: (89) 12-75 10

Pres.U.S.: Michael Commy, 800 Third Ave. New York, NY, 10022 Tel. (212) 752-8390, Fax: (212) 753-8705

U.K. Advertising Office: 63 Long Acre. London WC2. Tel. (071) R36-4802. Fax: (071) 240-2254.

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E TRANS

Hamas and Israel: Tale of Enmity and Miscalculation

ple on a bus.

By Alan Cowell New York Times Service

for the attack in Tel Aviv.

to haunt Israel. The power of bombing attack Wednesday in Sheikh Ahmed Yassin, in the radicalized Islam among the Tel Aviv, killing at least 21 peo- Gaza Strip in December 1987. JERUSALEM - There is a Palestinians of the Gaza Strip lingering irony in the rise of and the occupied West Bank Hamas, the militant Islamic has come to represent a force group that took responsibility that defies conventional military countermeasures

Secular Palestinians say that On Oct. 9. Hamas guerrillas at Hamas' founding in Decem-sprayed restaurants in Jerusa-mitment to terrorism to project ber 1987, Israel did little to halt lem with automatic-rifle fire, a political message. Hamas's its activities, seeing the group as killing two people. On Oct. 11, a potential counterweight to broad support for the Palestine Liberation Organization. Killing two people. On Oct. 11, the organization amounted the broad support for the Palestine kidnapping of an Israeli soldier, Nachshon Waxman, who was The calculation, at the start killed along with another Israeli an Islamic state. of the Palestinian uprising, did and three of his captors in a not last long, but it has returned rescue attempt. Then came the ed by a quadriplegic cleric. United States.

dle East peace efforts is rooted in the idea of a holy war against Israel and its replacement with

The organization was found-

Initially, Israeli officials be-

The spate of attacks is only lieve, the group's funds came part of a long tally of actions from Saudi Arabia, the Gulf that demonstrate how a small and, possibly, Iran. Hamas also and secretive group can mar- levied "taxes" among local supshal surprise and suicidal comporters, particularly in the refugee camps and other places in the Gaza Strip. a political message. Hamas's opposition to the current Mid-

These days the picture is far more opaque. Collette Avital, the Israeli consul-general in New York, said Wednesday that training and financing for the group was provided in the ture in this country," she said in New York.

While it initially joined forces with the PLO in the uprising, Hamas soon began to carve a more radical course, resorting to firearms in 1989, first to execute Palestinians suspected of collaborating with Israel, then to kidnap and kill Israelis.

that it founded its military

ways increased as efforts toward peace stumbled.

In the past, Israel has responded to attacks by mass arrests of Hamas militants. The

Hamas Tapes a Martyr' Hamas issued a videotape on Thursday of a man calling him-

It was only in 1990, though,

wing, the Qassam Brigades, named for a firebrand cleric killed by the British in Palestine in 1935. They are thought to be made up of only a few hundred people organized in small cells. Hamas's following has al-

Equally, though, the Middle East peace moves by Mr. Arafat and others have only spurred the group to ever greater vio-

militants, though, seem less worried at the prospect of detention by the new Palestinian police force in Gaza.



Saleh Abdel Rahim Souwi holding an Israeli-made assault rifle in Hamas tape.

self a "living martyr," Reuters self specifically to the bomb atreported from Jerusalem.

The timing suggested that he could have been the one who 27, said farewell on the tape to carried out the apparent suicide attack in Tel Aviv on Wednes- mal practice of Islamic guerrilday. However, the man said las about to embark on suicide

tack on the passenger bus.

Saleh Abdel Rahim Souwi, released. his family and friends, the nornothing on the tape to link him-missions. He also warned of Bank befor it was demolished.

further Hamas suicide attacks if Palestinian prisoners were not

After the tape surfaced, the Israeli Army told Mr. Souwi's family to leave their home in Qalqilya in the occupied West

In Fearful Tel Aviv, Life Still Rolls On fast-food outlet near the site of the

TEL AVIV - Yitzhak Razimor had one overwhelming concern Thursday as he rode the No. 5 bus down Dizengoff Street, past the stores selling books and fashion boots and jewelry, past the fastfood outlets offering shwarma in pita, and past the little, makeshift shrine of candles and flowers where at least 21 people died in a suicide bomber's attack on the same bus line Wednesday.

"Fear," said the 29-year-old Israeli who works in the marketing section of a big bank. "I feel fear. I'm sitting in this bus and I'm not sure I'll get off again alive.

Hannah Schreiber, a social worker who came to Israel from New York five years ago, was also edgy. Earlier Thursday, she said, she had tried to take the No. 4, rather than ride a line associated with one of the worst terror attacks in Israel's memory. Indeed, she had tried to steer clear completely of Dizengoff Street — a place, Mr. Razimor said, that had been "a symbol, the one place that we thought was safe."

In the end, though, Ms. Schreiber said, she had decided to pay her three shekel (\$1) fare and board the Dan Co.'s No. 5.
"I decided that life had to go on."

Thus did many Israelis resume their normal life Thursday to find that a familiar stoicism had blended with a new sense of vulnerability provoked by an attack for which the militant Islamic Hamas movement took responsibility.

"It's the fear, it's the feeling that my home isn't safe anymore," said Sigal Saad, 27, a jewelry designer, as she waited at the bus stop outside Ben and Joey's bombing, where people gathered to gaze on blown-out windows and twisted metal five stories high.

'Hamas is so strong and we are not protected," said Marion Nakshol, who came to Israel 12 years ago from South Africa, weeping as she spoke. "Nothing in South Africa was like this. Even with apartheid."

Perhaps surprisingly, few of the people interviewed during a round-trip ride on the No. 5 between Dizengoff Street and its terminus at Pinkas Street said they believed that the attack Wednesday should be permitted to halt the effort toward peace.

And some pondered the irony that the No. 5 runs to a prosperous area of north Tel Aviv, where many people support the Labor government seeking peace with

the Palestinians.
"Don't think the opposition politi-cians haven't noticed that," said Gill Marx, who came to Israel 40 years ago from London, as she rode the southbound No. 5 to meet friends for lunch.

These are unsettling times, she seemed to say. There is the sense that, with the emergence of the radical Islam of Ha-Israelis face a new foe -- not marshaled Arab armies or stone-throwing Palestinian youths, but a faceless adversary in their midst. "If a terrorist gets onto the bus, how

do you know? What can you do?" asked Mrs. Marx. But you still had to take the bus, she said: "You can't just close up That is a familiar dichotomy for Israe-

lis. Buses are targets that have drawn 28

But they are also the prime form of urban and intercity transport: The Dan Co.'s 1,430 buses, plying 107 routes in the Tel Aviv area, carry about 700,000 fares each day, a company spokesman said, almost half the 1.5 million people using public transportation each day across Israel.

The spokesman, Itzhik Kagan, said there had not been much of a drop in the number of passengers Thursday. But the No. 5, at least, did not seem too busy as it began its run, with the air-conditioning blasting to beat the fall heat and the radio pumping jaunty music to somber

"We have to go on living," said Adam, 16, as he and two teenage friends headed back from school.

"It just shows why we need peace," said Inbal, 16. "The peace process has nothing to do with this," added Yeniv, 17.

But Uriel Dom, a 52-year-old engineer, did not quite agree. "The whole peace process is in doubt in the minds of many people who supported it, like my-

self." he said. "Once, we thought the alternative to war was peace. But now we have peace and we are not sure if peace is the ultimate answer. I think security is the ultimate answer, and that's what we are looking for now — security before peace. "Every sabotage that takes place in

Israel is going to turn a lot of people against peace, no question of that," he said. "But life is returning very fast to normal.

-ALAN COWELL

Clinton's Advisers Urge Him to Visit Assad

By Steven Greenhouse New York Times Service

WASHINGTON - Many of President Bill Clinton's senior advisers are urging him to visit Damascus during his trip to the Middle East next week even though they acknowledge that such a visit might not produce any public steps by President Hafez Assad that would further peace between Syria and Israel.

In what is proving to be the stickiest issue in planning the Mideast trip, these advisers are recommending the Damascus visit even though they recognize that Mr. Clinton could open himself to charges that he is

administration's list of nations that sponsor terrorism.

Officials say this is an especially delicate issue this week, coming after three recent terrorist incidents in Israel, including the bombing of a bus in Tel Aviv on Wednesday.

The centerpiece of the trip is the signing of a peace treaty between Israel and Jordan. Mr. Clinton will address the Israeli and Jordanian parliaments and visit American troops in Kuwait

If Mr. Clinton goes to Damascus, he also runs the risk of offending Jewish groups, which

visiting a country that is on the assert that he should only visit Damascus if in exchange Mr. Assad promises major new steps to promote peace between Syria and Israel, such as an announcement that he would meet Prime Minister Yitzhak Rabin.

Steven Grossman, chairman

of the American Israeli Public Affairs Committee, said in an interview, "Failing a substantive, meaningful, dramatic breakthrough, something that was qualitatively and substantively different from what we have seen since President Clinton met Assad in January, then I would say a visit to Syria would not be advisable."

The calculus of the advisers is that promoting peace between Syria and Israel is so important that a visit to Damascus would be worthwhile even if Mr. Assad only makes some private gaps between his country and Israel.

■ Clinton to Meet Fahd

Mr. Clinton is planning to meet King Fahd of Saudi Ara-bia while in the Middle East, The Associated Press reported from Washington.

The president will probably will go to Egypt as well for a brief meeting with President Hosni Mubarak.

Ignoring Perry, China Plans More A-Tests

By Steven Mufson

ngton Post Service tinue underground nuclear test- assurance would make a differing despite Defense Secretary ence. "A U.S. commitment on William J. Perry's suggestion to Chinese leaders earlier this week that American-provided computer simulations could replace-the tests, a senior Chinese Foreign Ministry official said

Thursday. Moreover, he added. China still has reservations about the comprehensive test ban treaty being negotiated in Geneva that in 1996. The treaty would end nuclear tests, though nuclear powers other than China are already observing a moratori-

um on tests. Nuclear powers have said the test ban agreement would be complete by 1996, but the Chinese official called that "an artificial date, indicative of politi-

Continued from Page 1

several years the inspection of suspect

The accord "shows it is always possible

to get an agreement when you give enough

away," said Senator Bob Dole of Kansas,

the Republican leader. The deal also has

been heavily criticized in South Korea.

Many people there see it as a diplomatic triumph by Pyongyang, which failed to dispel doubts about its nuclear intentions.

As part of the pact, which will be signed

in Geneva on Friday, the United States

will head an international consortium to

provide North Korea with an interim sup-

ply of fuel to overcome its chronic energy

shortage, and eventually two 1,000-mega-

In exchange, North Korea will abandon its existing nuclear facilities and renounce

Only once the new nuclear installations

are substantially completed, however, will

North Korea allow agency experts to inspect its sites. And that could be five years

any plans to build nuclear weapons.

first. He said that that was not a condition to finishing a test ban BELJING - China will con- treaty, but that an American no-first-use would certainly help Chinese participation in the negotiations," he said.

China has already declared that it would not use nuclear weapons first, but only if under nuclear attack.

Despite the moratorium observed by other nations, China has continued to test nuclear weapons at Lop Nor, its testing China has said it expects to sign site in the westernmost province, Xinjiang. Its most recent test was on Oct. 7. Though protested by the other nuclear powers, the test had been widely expected by other nations.

Some American officials appear resigned to further tests, but Mr. Perry had raised the possibility of progress in remarks to reporters.

velopment on a new generation struction" as the Clinton adof nuclear weapons that would narrow somewhat the wide technological gap in nuclear weaponry between China on the one hand and Russia and the United States on the other.

a permanently inferior posi-

At the same time, however, sons for China to sign the test ban treaty. "This is not the only weapon system on which China missiles had the abili depends," he said. Moreover, er nuclear weapons. he added, "we don't have the please don't blackmail us."

would not use nuclear weapons is on the verge of finishing de- carrying "weapons of mass de- legations were false.

KOREA: UN Nuclear Agency Official Is Skeptical of U.S. Deal With North

or more, according to agency officials in

North Korea's refusal to allow unlimit-

North Korea signed the treaty in 1985,

but refused to allow safeguard inspections

until the United States removed nuclear

weapons from South Korea. Seoul said no

North Korea promised that it would

shut down the five-megawatt graphite re-

megawatt and 200-megawatt plants, which

would have been able to produce consider-

able quantities of weapons-grade plutoni-

um. The light-water reactors will operate

on imported uranium, making it easier for

the international community to maintain some control over the North Korean nu-

clear program. This type of reactor is also described as less efficient at producing

The agreement was reached after several

actor and stop construction at two 50-

ed access to agency inspectors under the terms of the Nuclear Nonproliferation

Treaty was at the root of the crisis.

such weapons were based on its soil.

ministration had alleged. But he added that the definition of what sort of missile was capable of carrying such weapons was fuzzy.

On Oct. 4, the United States "In terms of security, we're in and China signed an agreement an inferior position," the For- in which China said it would no eign Ministry official said. "We longer export missiles with such have to seriously consider our deadly capabilities, without position. The number and qual- saying whether China had done ity of weapons would be frozen so in the past. In return, the forever and would put China in United States agreed to lift bans on an array of high-tech-

nology sales to Beijing. The official said that some of he noted that there were rea- the conflict between the United States and China could result from different views of what missiles had the ability to deliv-

As recently as last week, he financial capability. We need to said, the United States had be able to say we can do it, and alerted China that a plant in northern Pakistan was making The official also said that long-range missiles using parts Cal will."

Most analysts say they beHe said China wanted the
United States to declare that it

Most analysts say they believe, however, that China is
siles to Pakistan. He said the
cial said Chinese investigations
missiles were not missiles for had concluded that the U.S. al-

weeks of negotiations in Geneva, which

South Korea has asked the United

States not to hold joint military exercises

this year, Agence France-Presse reported

from Washington.
"The Republic of Korea has asked that

the exercise not be held this year," a State Department official said. "We're at a very

sensitive point, especially in terms of

ing that it doesn't want to have these

exercises happening at this time because of

the negative inference that could come

Korean leader, Kim Il Sung.

South Korea and Japan.

North Korean relations.

from them," the official said.

■ Seoul Rebuffs War Games

ISRAEL: Cracking Down

Continued from Page 1 Bank town of Jericho gained

limited autonomy.

In Tel Aviv, Israelis visited the site of Wednesday's bombing, lighting candles in a box set up on a metal stand.

Some cried; others argued Rabbis ordered that all trees

in a 50-meter radius of the force of the bomb splattered blood everywhere and pieces of flesh were embedded in the maple trees' branches and trunks. Under Jewish religious rules, human remains cannot be left

in the open air. "They hate us, and we must be completely separated from them," said Fruma Levy, a schoolteacher, referring to the Palestinians. "We must erect a Berlin Wall between us and

Exceptions to the isolation of Gaza and the West Bank would be permitted only for humanitarian reasons, said Hannie Yeshurun, spokeswoman for the West Bank military government. She said doctors and nurses would be allowed across

if a specific need was proven. Police Minister Moshe Shafollowed a meeting between former Presi- hal said the government also dent Jimmy Carter and the late North planned an international campaign to cut off donations from The U.S. negotiators, headed by Robert Americans, Britons, Iranians Gallucci, hope the agreement will re- and others to Hamas. He said duce military tension in the Far East and American support for Hamas help the isolated North Korean state im-

prove relations with the United States, Texas Although the closure could defuse tensions in Israel, an extended shutdown risks increasing support for Palestinian extremist groups.

(AP. AFP, Reuters)

U.S. Joins Rush This has to do with South Korea feel-Continued from Page 1

> rency or direct backing by China's central government, many ports. projects will never be built, according to project finance experts surveying the China market from Hong Kong. In Europe, the U.S. initiative

appears to some executives to be a way of correcting years of having neglected China for political reasons. In their view, financing is seldom the decisive factor in large projects.

Peter Olfs, a spokesman for

Siemens AG in Munich, said, The quality of products and systems will continue to play a major role and we are confident uninformative, a topic raised is that with our expertise in sysa topic attended to, by the gov- tems integration - energy supernment and the press. Thus, ply, transportation, communilobbyists, who have multiplied cations and health care — our in number here in recent years, products will continue to be very good acquisitions."

To be sure, the U.S. initiative means harder competition. Be-

Kevin Murphy in Hong Kong each of two MPs in exchange and Brandon Mitchener in for their agreement to "table" Frankfurt contributed to this article.

Rwanda Official Denies Theft

Missing Foreign Minister, Accused of Taking Cash, Surfaces

mana had arrived in France.

The minister was on a "pri-

planning to contact him, the

spokesman said, adding that Mr. Ndagijimana had a multi-

ple-entry visa valid for France.

ers that he had asked the

French UN Mission to have

Mr. Ndagijimana arrested and

In a statement faxed to Reu-

ters in Paris, Mr. Ndagijimana

denied absconding with funds for Rwanda's Washington Em-bassy and UN Mission.

against him showed "the atmo-

He said the accusations

extradited

Mr. Dusaidi later told report-

Compiled by Our Staff From Dispatches UNITED NATIONS, New the money.
ork — The chief of Rwanda's Mr. Ndagijimana, who tele-York — The chief of Rwanda's phoned Agence France-Presse Foreign Ministry said his minisfrom somewhere in France, also ter, Jean-Marie Ndagijimana, who apparently surfaced in Pur-spoke of political differences is on Wednesday, should be with the Kigali government and "tracked and arrested as a comreturned to Rwanda.

from New York with about Foreign Ministry, meanwhile, confirmed that Mr. Ndagiji-\$187,000 earmarked for Rwanda's diplomatic missions in the United States. "Statements that he is denying theft are totally unaccept-

able," Claude Dusaidi, the ministry's director-general, said at a news conference at the United

Mr. Dusaidi said he had been instructed by President Pasteur Bizimungu, who was in New York earlier this month to address the UN General Assembly, to ask Mr. Ndagijimana to hand over some \$187,000 to his

UN envoy. Mr. Ndagijimana "didn't do

"We don't have the money," Mr. Dusaidi said, adding: think he should be tracked and arrested as a common thief.' The foreign minister said

CLINTON: Next Is GATT

Continued from Page 1 liberalization of world trade

signed in tough negotiations, the Clinton administration appeared to falter on getting it approved in the face of congressional objections. But Mr. Clinton plans to call

the Senate back into session to deal with the agreement, diplomats said, confident that he has enough votes now that big U.S. companies have persuaded fence-sitting senators that ap-proval will increase U.S. ex-

In an unexpected tribute to Mr. Clinton, Owen Harries, a prominent conservative analyst, recently defended the administration's foreign policy despite its generally sloppy appearance — as the best that could be expected, no matter who is in the White House, as the United States goes through a trial-and-error process to define its real interests in the post-Cold War era.

U.S. policy dilemmas may ease even in Bosnia, where Washington has rattled London and Paris by threatening to break the arms embargo. Britain and France have started redeploying their UN peacekeeping forces to be out of harm's way if warfare escalates.

Storms Pound Iran Coast

NICOSIA - Rainstorms and rising sea waters wreaked havoc along Iran's Caspian coast, damaging more than 2.000 houses.

Thursday that he had never had sphere of prejudice, suspicion and mistrust which currently rules at the heart of the Rwandan government."

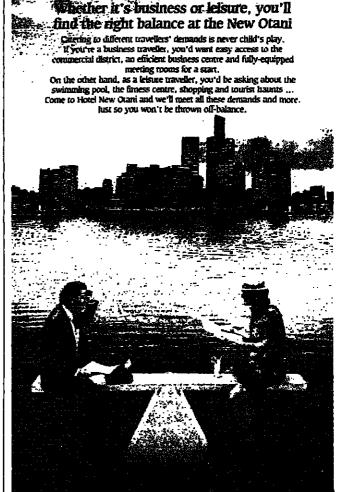
Mr. Ndagijimana was ambassador to Paris for about four years under Rwanda's Hutu-led government, which was overthrown in July by the mainly A spokesman for the French

Tutsi Rwanda Patriotic Front. Mr. Dusaidi said the minister's disappearance from his New York hotel room on Oct. 9 "certainly set back our efforts" vate stay," and Paris was not to include members of the former administration in the new

government Mr. Ndagijimana said in his statement that "some Rwandan leaders are trying to push me towards the exit, given the positions I have adopted on a number of fundamental political is-

He called the theft charge "as serious as it is ridiculous for anyone who is aware of procedures for transferring public

funds in our country.



The New Otani
HOTEL HEW CTAN SINGAPORE

ST WORKSHIP

SCANDAL: At Question Time, How Much More Can the Tories Take?

bomb-grade plutonium.

Continued from Page 1

watt light-water reactors.

got a bill for parliamentary services, and it would vary from £8,000 to £10,000 depending on the number of questions." The Guardian reported that it had traced 22 Fayed-related questions during the period, all asked by the two MP's in ques-

For Mr. Major, it is all part of deafening yearlong backfire. At the beginning of the year, as he was preaching "back to ba-sics" morality. Tory sex scandals began breaking all around him, and he dropped the theme. This year, the message is "crackdown" on crime and the 'yob cuiture," irresponsible boys (spelled backward) who

make trouble in public. And amid the plea for proper behavior, a parliamentary committee is already investigating the "cash for questions" allega-

vative MPs exposed in a stingtype operation by The Sunday

A local London investigation is under way into allegations. denied by Dame Shirley, that she and other Tory Westminster city councilors engaged in a form of precinct "cleansing. doling out units of publicly funded housing to reliable Conservative voters instead of to the deserving poor.

Yet a third controversy is still simmering over a Sunday Times article claiming that Mrs. Thatcher's son, Mark, who lives in Texas, made millions of pounds brokering a government-approved arms deal when she was prime minister. Both

Thatchers have denied it. This, just as the Conservative ated" with the transaction. Party was recovering from "insider trading" accusations lev- noisy cheering when he ap- questions about contracts.

ny Less" and "A Matter of Honor," among other best-sell-

Through an associate, Lord Archer placed an order for 50,000 shares of Anglia Television, where his wife is a director, four days before the stock price skyrocketed as a result of a takeover bid. The shares were then sold for a \$120,000 profit.

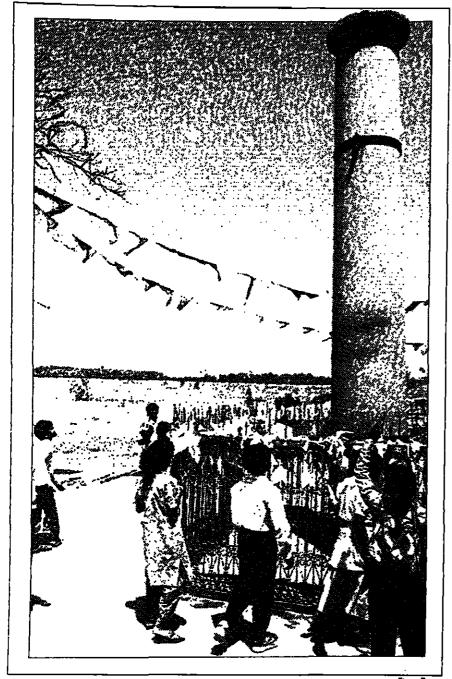
Although the check went to Lord Archer's address, he said in a statement in August that he had no inside information and had not profited from the deal. He was cleared of wrongdoing in a government investigation but confessed "a grave error" in allowing "his name to be associ-

Mr. Major was greeted with

tion against two junior Conser- eled at its former deputy chair- peared for Thursday's question man, Jeffrey Archer, author of time, but it came from the op-"Not a Penny More; Not a Pen- position benches. The most recent Gallup Poll showed that 61 percent of those queried agreed that the Tories were "sleazy and disreputable," as opposed to 18 percent who felt that way about the Labor Party. While question time is often

consider it useful to have entrée to the process for their causes and their problems.

in July, The Sunday Times cause many big French and sprang its "cash for questions" Italian companies competing operation, revealing that re- for exports are all or partly porters operating undercover as state-owned. businessmen had paid £1,000 to



The Ashoka pillar, believed to have been erected in the 3d century B. C.

On Buddhist Holy Ground in Nepal

By Barbara Crossette New York Times Service

UMBINI, Nepal — In my hotel room in Lumbini, instead of a Gideon Bible, there was a copy of "The Teachings of Buddha." I searched it and found a lesson appropriate to the place: "Soft zephyrs pass through the trees of that Pure Land and stir the fragrant curtains of the pavilions and pass away in sweet cadences of music."

It was evening, and a cooling breeze stirred the flower gardens of the small hotel where birds twittered to mark the fading of daylight. For millions of Buddhists, this isolated pocket of Nepal is holy ground. They believe that the Lord Buddha was born here more than 2,600 years ago as Siddhartha Gautama, a prince of the Shakya clan whose people still live among the rice fields and groves of the subtropical Terai, a region of Nepal along the border with India.

Though pilgrims have apparently been coming here for a very long time, archaeological work around the birthplace has only recently begun in earnest. And Nepai, with the help of Buddhists the world over, is turning hundreds of Lumbini's green acres into an international center for study and meditation. With an airport and a few hotels in place, tourists can now come here to watch a new religious center bloom, while learning about a faith whose appeal continues to grow in the West.

Pilgrims come in clusters, skirting archaeological excavations to pray in temples or just stroll in the grass of this green space that Buddhist history calls Lumbini Garden.

Archaeology buffs will be fascinated with the practical problems Lumbini poses. First of all, there is more legend than history associated with this site. Not all secular experts agree that the man known as the Buddha Shakyamuni — the sage of the Shakya people - was unquestionably born here.

Legend says that Buddha's parents' home was at Kapilavastu, about 15 miles (24 kilometers) away. Why he was born here in a pleasant grove under a sal tree (a

TIBET CHINA ANNAPURIKA Pokhara • To Bittal 0 Miles 80 CHINA 0 300

tropical hardwood, shorea robusta) is still a matter of conjecture. According to a popular version of the story, his mother, Queen Mahamaya, had stopped to rest on her way to her parents' palace in a neigh-boring kingdom. Local custom demanded that she return home to give birth, but the child came too soon.

Another version says that she deliberately chose the peaceful garden for its natural beauty and that she was accompanied by a retinue of attendants expecting the baby to be born here. In any case, a spot of grass under a tree doesn't produce many artifacts to prove or disprove a legend a couple of thousand years later.

For centuries very few scholars apart from a couple of ancient Chinese monks visited or were able to find Lumbini or nearby Kapilavastu, where the palace of Buddha's father, King Suddhodhana, is thought to lie in ruins. Then in 1895, Khadga Shumsher, the brother of the ruler of Nepal and a historian, led a German archaeologist working for the British Survey of India to the place where a pillar was supposed to have been erected in the third century B. C. to mark the spot where Buddha was born in the sixth century B. C.

lightning. Nearby, there was a temple with a frieze-like sculpture depicting the Nativity. It recounts in stone how the Buddhato-be, stepped from his mother's side and stood in her shadow.

Desultory and sometimes damaging ex-cavations in search of the first temple built on the site took place in the 1930s. But it was not until the last few decades that Nepal plunged with any vigor into Lum-

Through the United Nations Development Program, a Japanese architect, Kenzo Tange, was soon brought in to create an ambitious plan for landscaping and the construction of buildings, including temples and study centers, that cover an area three miles long and about a mile wide. The project is finally beginning to take off, though not entirely without controversy.

In India, there are scholars and religious leaders who insist that Buddha was born on their soil, and that the ruins of the Shakya capital lie buried there. Furthermore, lurking behind the debate is an Indian Hindu revival movement, which lays claim to Buddha and Buddhism as an offshoot of Hin-duism. Indian Hindu priests control Buddhism's most important landmark, the temples at Bodh Gaya, in Bihar, where Buddha attained enlightenment.

But development at Lumbini goes on, with a number of Shakyas from Buddha's clan working at the site, among them Purna Man Shakya, the Lumbini project manager. He says that the contemporary brick museum building, at the opposite end of the grounds from the archaeological center, is now finished and that the first exhibitions will be in place by the end

Work has begun on a Korean templemonastery complex and a Vietnamese Buddhist center, paid for by exiles in Europe; these are the first of about a dozen monasteries under contract. Two existing temples -one built by Tibetan Buddhists and one by Theravada Buddhists, the

The pillar, ordered by a great Asian school followed in Thailand, Burma and Buddhist emperor, Ashoka, was found partly buried and cracked, perhaps by astery cluster, within 100 yards of the legendary birthplace.

When all the work at Lumbini is finished, the temple at the birthplace site with its sacred pools, surviving bases of votive stupas and other ruins yet to be excavated will stand alone in an area called the Sacred Garden.

At this moment, the beauty of Lumbini is in the tranquillity of its rustic setting of meadows that were once farm fields, which is beginning to attract tourists worn down by the traffic and pollution of Nepal's capital, Kathmandu, a 45-minute

On an initial visit to the archaeological center, I went by taxi (arranged with advance notice by the hotel). Next day, I switched to a bicycle, and that made all the difference. Pedaling along still-earthen roads that traverse the site on its northsouth axis -lanes more jarring to cars than bikes - makes it possible to listen to those zephyr breezes and see small pictures of life that would otherwise be missed.

HE people who live around Lumbini are mostly Hindus and Moslems, said Nirmala Nanda Bhikku, the abbot and only resident monk at the Theravada temple. "There's not a Buddhist in sight," he as-

In the area, the Lumbini Hokke offers both Western and Japanese accommodations that are luxurious by Nepalese standards. Nearby, the new Sri Lankan Pilgrim's Rest House is inexpensive and monastic. A third hotel now rising in the complex will be strictly commercial, built by a Japanese chain.

Lumbini is being developed coincidentally at a time when Buddhism is enjoying a renaissance in Nepal, led by Tibetan exiles. "Buddha belongs to everybody," said Babu Krishna Rijal, a Nepali historian and archaeologist who has written on Lumbini and other nearby sites. "But we are lucky to have Buddha born here."

Honduras, the Less Traveled Caribbean

By Martha Stevenson Olson

ELA, Honduras - Between Honduras's border with Guatemala and the roadless swampland to the south known as the Mosquito Coast stretch countless white sand beaches, punctuated by an occasional town and by small villages of Garifuna, fishing people descended from Afri-

can slaves.

Overlooked for many years by all but a few intrepid tourists, Honduras has recently been experiencing a tourism boom fueled in part by a new measure of politi-cal stability. Although tourist facilities are meager compared with other Caribincrease and prices are still a bargain.

A visit last spring began in Tela, a small town given over mostly to fishing and tourism. The former United Fruit Company headquarters here has been converted to a luxury resort, Hotel Villas Telamar, on one of the loveliest beaches on the coast. Across the Tela River is old Tela, a jumble of classic Caribbean architecture — brightly colored gingerbread-style houses - and newer cement-block cubes.

Much of the area around Tela is already, or is soon to be, a protected nature preserve. A pleasant day can be spent in the Lancetilla Botanic Garden and Research Center, a national park with a collection of tropical species from around the world founded by the United Fruit Company in 1926. Of the park's 1,714 acres (685 hectares), only 131 are open to

Along the coast on both sides of Tela are Garifuna villages and nature re-

preserve that is home to monkeys and Refuge, to Tela's east, is 70 square miles (180 square kilometers) and supports a similarly wide range of habitats.

La Ceiba, the biggest town on the north coast, is about 95 miles (150 kilometers) east of Tela by an inland road that skirts the lush Nombre de Dios mountains. Along the way are thousands of acres of banana and pineapple plantations, along with tantalizing glimpses of coastal beaches.

Most foreign visitors come to La Ceiba in order to fly to the coral reefs of Honduras's offshore Bay Islands, but it is also home to one of the country's best-known preserves, Pico Bonito National Park.

jillo, a charming and quixotic coastal town about 150 miles east of La Ceiba. It was here that Christopher Columbus and his crew had their first Mass on the American mainland, on Aug. 14, 1502. Gold and silver from the interior was shipped from this port, making it a frequent target for pirates; remains of several Spanish forts still dot the high ground.

Energetic nature lovers might enjoy hiking in the jungle-clad mountains that surround Trujillo; monkeys, waterfalls and all the splendors of the tropical rain forest are fairly accessible from Hotel Villa Brinkley, owned and run by Peggy Brinkley, an American expatriate. On a clear day, the view from the bar and dining room can include the offshore Bay Islands as well as a breathtaking stretch of the northern coast.

It was these Bay Islands that lured us from Trujillo. Inhabited mostly by the descendants of pirates, British settlers serves. To the west is Punta Sal National and African slaves, the islands seem Park, a 485-square-mile land and marine more Caribbean than Honduran.

The biggest islands are Utila, Roatan manatees. The Punta Izopo Wildlife and Guanaja, sprinkled roughly east to west parallel to the coast. Roatan, the middle island, has the widest range of accommodations, from treehouses to luxury diving resorts. Utila, on the east, is geared more to the budget traveler; it lacks Roatan's smooth beaches but has some good diving spots. Guanaja, to the west, is known as the Venice of Honduras; its major town, Bonacca, is built

sand flies.

the islands had a story of pernicious clouds of bloodsucking no-see-ums. that leads to diver certification. Various prophylactics were suggested: Visitors willing to venture farther Avon's "Skin So Soft," or coconut oil afield, however, will be rewarded in Tru- mixed with insect repellent. Curiosity prevailed, and we decided to go to Roa-

Most visitors bypass the island's big-gest town, Coxen Hole, and go directly to a resort. We chose the little communi-

IIAR TIIS

Everybody-has-to-keep-busy update: Within the last two weeks, Bangkok chefs cooked up a oneand-a-half-metric-ton serving of the Thai noodle dish Pad thai during a food fair, and in Copenhagen. Claudio Caviechi won the men's title at the Eighth World Pipe-Smoking Championships, puffing away for two hours, 52 minutes and 35 seconds.

ty of West End, which is a jumping-off place for excellent snorkeling as well as a fine beach.

West End turned out to be an easygoing place, about a half-mile of dirt road anchored at one end by the Church of God and at the other by the First Baptist Church, its back wall a stretch of windows looking onto neighboring Half Moon Bay.

Excellent snorkeling can be had all atop stilts on two offshore islands, dearound Roatán; however, deep-sea divsigned, it is said, to distance it from the ing is the principal attraction for many visitors. All the resorts, and many inde-Almost every traveler coming from pendent operators, offer various scuba courses, including the introductory class

> Although the ideal way to discover Roatan, and for that matter all the Bay Islands, is by boat — and almost every kind is available for charter - for landlubbers a rental car can provide a fine day's excursion. The newly-paved road that runs almost the length of the island passes through surprisingly high mountains and affords vistas along both coasts.

> The more one sees of Roatán, the more the unknown beckons - those tracks that lead to the wild north and south ends of the island, and the reefs and wrecks waiting to be explored underwater. Then there are the other islands - Utila and Guanaia, as well as a plethora of little outposts with names like Raggedy Cay, Barbareta and the Hog Islands.

As the sea breezes work their spell, the mind weaves "Owl and the Pussycat" fantasies: if only one had a boat, lots of

time and plenty of money.

Oh yes, and plenty of "Skin So Soft."

Martha Stevenson Olson, who recently spent five weeks in Honduras, wrote this for The New York Times.

III HOFIE



Gary Kemp, as a Budapest policeman, in the Hungarian film "Magic Hunter."

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HOLIDAYS & TRAVEL

Magic Hunter

Hungary.

Directed by Ildiko Enyedi.

Perhaps only a Hungarian would even attempt to make a "philosophical thriller," as this film is subtitled, and the

result, a modern fairy tale in-

tercut with flashbacks to the

story of a centuries-old mi-

raculous portrait of the Vir-

gin Mary, is suitably oddball

and engaging. Max (Gary Kemp, of the pop band

Spandau Ballet) is the Buda-

pest police force's ace marks-

man, but during the rescue of a girl seized by an armed

man, he accidentally hits the

hostage. His confidence shat-tered, Max unwittingly

makes a pact with the devil in

the form of Kaspar, a sinister

colleague at police headquar-

ters, who offers him seven

mysterious bullets sure of

finding their mark. Having

regained his position using

some of the bullets in a tar-

get-shooting test, Max's next

assignment is to defend Max-

im, a visiting Russian chess

master, who has been receiv-

ing death threats but has re-

fused formal protection.

While shadowing him, Max

witnesses his wife meeting

Maxim by chance in the park

where she takes their small

daughter to play, and be-

comes an unwilling voyeur as

the relationship looks set to

become an affair. Mean-

while, the assassin stalking

Maxim prepares to strike, but

Max is unaware that the last

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magic bullet will strike the target not of his own, but of the devil's choosing. The un-derlying message, that we all live simultaneously both in the present and within the continuum of history, emerges naturally and with-out didacticism. And the Virgin Mary's deus ex machina intervention is fun. (Roderick

Crest of Betrayal Directed by Kinji Fukasaku.

Conway Morris, IHT)

Back in the old days when business got bad, the Kabuki managers would sometimes combine their two best-sellers into one superspectacle - "The Yotsuya Ghost Story" would be conflated with "The Loyal Forty-Seven Ronin" and the chips allowed to fall as they might. Now, when business is again just as bad, motionpicture executives have attempted the same formula, as the Japanese title of this effort indicates: "Chushingura Gaiden/ Yotsuya Kaidan." Evil Iemon, who gives faithful Oiwa a potion that turns her into a bug-eyed monster, is also the good 48th ronin, intent on his exemplary revenge. This leads to many complications as the story lines collide and we dodge the falling chips. To his credit, action-director Fukasaku does not take any of this too seriously and has

consequently enlivened his film with much sword-chopping, and lots of really Ka-buki-like bad taste—creepy morality, over-the-top acting, and such prime periodsleaze as severed heads that blink. (Donald Richie, IHT)

Delits Flagrants Directed by Raymond Depardon. France.

When somebody is caught red-handed stealing at the Galeries Lafayette, decorating the Metro with graffiti, insulting a cop or pulling a knife in a fight, he is arrested and taken to the bowels of the Palais de Justice to be interviewed by a deputy prosecutor. It is the face-à-face between the law and the lawbreaker that Depardon has chosen to capture on screen. The reportage has the brutality of an emergency: the encounter takes place à huis clos, in an antechamber to the courtroom, and means freedom or jail. The camera closes in on the accused and on the intensity of the en-counter in which he is being judged on the spot. The filmmaker has cropped his images to show these human specimens in profile, each caught in a role, each a pris-oner of his identity. The prosecutor is as closely scrutinized as the accused, and nobody — including the spectator — gets off lightly in this taut documentary.

(Joan Dupont, IHT)

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A New Book on Genes and IQ Rings an Old Bell The real problem here "low-IQ" women to have babies.

Wany doubts that Americans live in a time of deep pessimism about the possibilities of social reform, the revival of interest in genetic explanations for human inequality ought to resolve them.

This is a recurring pattern in American history. Whenever the social reformers are seen as failing,

This is not a 'scientific' book at all but a political argument offered by skilled polemicists aimed at defeating egalitarians.

along come allegedly new theories about how the quest for greater fairness or justice or equality is really hopeless because people and groups are, from birth, so different, one from another. The social reformer is dismissed as a naive meddler in some grand "natural" process that sorts people out all by itself.

That is the real significance of the appearance of and interest in "The Bell Curve," by the late Richard J.

But let us accept the second second

Herrnstein and Charles Murray. The implicit argument of the book is that if genes are so important to intelligence, and intelligence is so important to success, then many of the efforts made in the past several decades to improve people's life chances were mostly a waste of time.

Mr. Herrnstein and Mr. Murray never quite say that. Their book and their article summarizing it in the current issue of The New Republic are full of careful hedges aimed at saving them from being charged with crude racism or determinism.

On the one hand, they cite data showing persistently large differences between the IQ scores of blacks and whites (and smaller ones between whites and Asians). But they then assert that it is, of course, wrong to attribute to any given individual the characteristics that the data associate with their race. They produce an 845page book on race, class, genes and IQ, and then assert that "the fascination with race, IQ and genes is misbegotten" - as if their book would not

increase the level of fascination with

their caveats. The real problem here "low-IQ" women to have babies. is with the authors' claims that makbreakthrough; and that "it doesn't "some sort of redistribution."
much matter" whether "the blackThat is why their argument is not

assert that they are taking on "a Thought." He showed how similar taboo issue." They argue that the theories — holding that "nature question is "filled with potential for would provide that the best competitial that people begin to talk about win" - have been used for nearly a

But who will be hurt and who will be angry? Surely it does not require stadter wrote, "gave strength to atgreat courage to make arguments tacks on reformers and on almost all that will reassure the well-educated efforts at the conscious and directed and well-off that they hold their change of society. high positions because they are, on you needn't trouble yourself over

Mr. Herrnstein and Mr. Murray

They are in a long tradition. Every ing the argument they are making time arguments about genes or intelrequires enormous courage; that this ligence have arisen in American poliargument represents some sort of tics, it has been to blunt the drive for

white difference in test scores is pro- new. One need only revisit the histoduced by genes or the environment." nan Richard Hofstadter's fine book, Mr. Herrnstein and Mr. Murray "Social Darwinism in American hurt and anger" but that it is "essen- tors in a competitive situation would century to thwart social change.

Social Darwinism, Mr. Hof-

Before Mr. Murray and Mr. the whole, smarter than everybody Herrnstein there was William Graelse. If you deserve to be at the top, ham Sumner, who wrote 80 years ago that "the millionaires are the whether those who aren't have been product of natural selection, acting relegated to their positions through on the whole body of men to pick bad luck or discrimination or other out those who can meet the requirement of certain work to be done."

Sure, these people "get high wages say they support "some sort of re-distribution" for the poor. But they also "urge generally" that welfare cause, said Mr. Summer, "there is the ace, IQ and genes.

also "urge generally" that welfare cause, said Mr. Sumner, "there is the But let us accept their goodwill and be ended because it encourages intense competition for their place and occupation," and "this assures us that all who are competent for this function will be employed in it." The Herrnstein-Murray argument

is thus not a brave breakthrough but ray says is the other direction — a flashy repackaging of a repeatedly toward the group that scores high-discredited fashion.

Thus was pseudo-science about Does their apparent intellectual racial differences used to justify the

nese and others with different eyes? us are inescapably a product of both I went back to the Bronx High genes and environment. But the is-

about half of them prodded onto the Mr. Herrnstein and Mr. Murray

Even if a figure as high as 40 or 60 "other" (the euphemism for white), percent were accurate, that leaves a huge amount of room for environ-Does this trend mean that people mental factors that can be affected by the conscious choices of individuals and their government.

And all of this begs the question group intellect. Individual motiva- of how important intelligence tion and stamina, buttressed by val- should be in ordering the rewards ues within the family, join intelli-gence in determining "superiority." virtues such as hard work, risk-taking, loyalty or concern for others. The Herrnstein-Murray book is

rect, and membership in one group or not a "scientific" book at all but a another gives its members a genetic political argument offered by skilled edge, that is no reason for anyone's polemicists aimed at defeating egalitarians. It is gaining attention be-Early reading training may shrink cause social reformers have not the gaps within and between groups. done such a good job of it lately and is a lot easier to can provide on-line access to cre-somebody else's genes or brain cells than to improve a society. Mr. Murray's critics should op-

pose him but resist vituperation, lest they suggest that they are afraid of what he is saying. There is nothing to fear in these stale notions, provided they are understood as such. What does need to be worried

about, and changed, is a political climate so pessimistic that offerings such as these come to be taken as "science."

The Washington Post.

Then Here Were the Kamikazes

MELBOURNE - Fiftieth anniversaries that ought to be remembered come up fast these days. In Europe after the D-Day landings, the Allies were fighting their way to the Rhine, while in the Pacific the Americans were about to launch the air offensive on Japan that would soon reduce all major cities, with the exception of

Kyoto, to ruins.
The Japanese military was driven to desperation, and so, in October 50 years ago the Special Attack Corps, the kamikazes, was formed.

1944 PACIFIC 1994

A young man named Yukio Seki, who had just been married and was based in the Philippines, was asked to lead the suicide bombing group. On the night of Oct. 20, the

heavy cruiser Australia took up its position in the Leyte Gulf with an impressive array of American and other Allied ships. They were about to make good General Douglas MacArthur's promise to return to the Philippines.

Next morning at first light, there was a radar alert for approaching Japanese aircraft. Lieutenant Commander Richard Peek, the gunnery officer on the Australian cruiser, spotted a plane from the bridge. It was astern, about a mile away and traveling at about 300 feet (90 meters) above the water directly toward the ship.

There was little he could do but

sound the alarm and watch in horror as the kamikaze headed staight at them, below the line of fire of the cruiser's guns. Not until the plane was virtually over the stern could the air defense batteries open up.

used his cannon to rake the Aus- carrying some 500 kilograms of national Herald Tribune.

By Denis Warner

tralia's upper deck, causing many casualties among the gun crews. When the plane struck, its gasoline tanks exploded, killing dozens of officers and men on the bridge and deck. Lieutenant Commander Peek was badly burned.

That attack was just a foretaste of what was to come. A couple of days later, five Japanese aircraft struck with devastating effect against an American naval force off the coast of Samar Island in the central Philippines, sinking one of the warships and seriously damaging two others.

The kamikaze campaign reached its peak during the battle for Okinawa early in 1945. Records of vessels lost or damaged to kamikaze air attacks are hard to put together, but with careful checking it appears that they sank at least 57 Allied ships and that an additional 107 were permanently disabled. Eighty-five others suffered major structural damage or heavy crew casualties, or both, and

at least 221 received lesser damage. Before the war ended, almost every type of Japanese weapon had been used on suicide missions. Kamikaze fighters attacked U.S. B-29s on their bombing missions over Japan, knocking one out of the sky during the first raid on Tokyo. Japanese suicide boats sank seven Allied ships and damaged an additional 14 in the closing months of the war.

The oka, or baka, guided bomb first made its appearance off Okinawa, when a Japanese Betty bomber launched Sublicutenant Saburo Dohi, crouched in a rock-Meanwhile, the kamikaze pilot et-propelled bomb with a warhead tributed this comment to the Inter-

high explosives. The human bomb was released a little more than a mile (about 2 kilometers) from an American destroyer. The crew of the Betty watched as it sped at low altitude toward its target. Soon they saw a huge column of water and black smoke belching from the destroyer. The plume of smoke did not linger long, as the warship

sank with heavy loss of life. The Japanese also unleashed kamikaze torpedoes, or kaitens, kamikaze midget submarines and even kamikaze frogmen. Fortunately for the Allies, they made the mistake until just before the war ended - when it was far too late — of using both the torpedoes and midget submarines against wellprotected ships at anchor. On the open sea, especially against slowmoving convoys, the kaitens could have been devastating.

The Japanese navy and air force lost 3,913 pilots on suicide missions. Of these, the vast majority were trainees, most of them aged 18 to 20. Some were even younger.

Was the kamikaze campaign simply an inhuman waste of life, resources and effort, since it did not achieve its hoped for result and save Japan from total defeat? Perhaps. But the use of planes and other weapons on spectacular and highly destructive suicide missions created a major psychological shock among Allied forces. Only the United States could have suffered such losses and continued to fight an offensive naval war.

The writer, who covered the war in the Pacific for Australian newspapers, is co-author with Peggy Warner of "The Sacred Warriors. Japan's Suicide Legions." He con-

Merit Is Merit, and the Races Do Not Race

WASHINGTON — Back in the '50s, a group of feisty dreamers gathered for breakfast every week in the executive eyrie of the realty tycoon William Zeckendorf. Their dream: to build the world's largest building, with the tallest tower.

Using the air rights over Penn Station, "The Palace of Progress" would not only combine an office building with a merchandise mart, it would contain a "videal dimension" -television shopping made interac-

Listen to Science

WHAT do biology and genetics have to say about racial differences? First, the human species most likely arose only a hundred thousand years or so ago. Superficial adaptations like skin color can evolve very quickly. Changes in brain structure and capacity take far longer - on the order of hundreds of thousands of years.

Second, genetic diversity among the races is minuscule. Molecular biologists can now examine genes in different geographical populations. What they have found is that the overwhelming majority of the variation observed --- more than 85 percent — is among individuals within the same race. Only a tiny residue distinguishes Europeans from Africans from Asians. So, while all men may not be created equal when it comes to cognitive abilities, it would seem that all races are.

Genes encode only a sketchy blueprint of our cortical hardware. Even identical twins have somewhat dissimilar brains at birth, a consequence of the different patterns of stimulation they were exposed to in the womb, which give rise to different neuronal connections.

The importance of this prenatal "hard-wiring" for a child's future intellectual prospects is only beginning to be appreciated.

—Jim Holt, commenting in The New York Times. By William Safire

tive with telephone ordering, much as we have today.

That was some bunch Mr. Zeckendorf gathered: The lawyer was "Wild Bill" Donovan, fresh from creating the CIA; the industrial showman was Billy Rose; the architect was Charles Luckman, who had transformed Park Avenue with Lever House; the publicist was the legendary Tex McCrary.

As a hotshot press agent, I sat below the salt with an enthusiastic young designer, Ieoh Ming, who couldn't sign architectural drawings because he was not yet admitted to the elite club of architects. But in the course of those breakfasts about a building that never was built, the modest Chinese-American impressed all of us as having the finest

mind in that high-powered room.

What brings leoh Ming to mind after all these years is the furor over "The Bell Curve," the book by Charles Murray and Richard J. Herrnstein that dares to examine a thesis unhelpful to race relations: the likelihood that much of intelligence is inherited, and the possibility that the average black is not as smart as the average white who is, in turn, not as smart as the average Asian.

Nobody disputes that individuals within each race score higher on IQ tests than do most in other groups. What bothers Mr. Murray's legion of critics is his scholarly contention that public policy should not encourage procreation among the least intelligent lest we perpetuate a permanent underclass, and his gloomy projection that an intelligent elite will soon be running everything

from an ivory tower. Should such an analysis be banned or its author condemned as a bigot? Of course not; we follow inquiry wherever it leads. Instead of denouncing such study as roiling up feelings of black inferiority, it might be helpful to look in what Mr. Mur-

est, the Asians. superiority constitute a new "yellow end of Reconstruction and the reimperil" to whites? Will the knowledge position of a segregated caste system of test scores, or even hard proof of on the American South. greater group intelligence, make So the focus on nature or nurture whites feel inferior to Chinese, Japa-really does matter. Of course, all of

School of Science recently to help its sue of which factors to emphasize in alumni drum up support for this un-explaining what is happening to a derfunded public school, which sets a society is not, finally, a "scientific" test for entrance and admits students question, because the "science" of on their merits. In my day, the stu- the matter is utterly crude, to the dent body was 98 percent white, extent that it exists at all. subway from all over the city by say that estimates of whether IQ is Jewish mothers. Today the break-inheritable range from 40 percent to down is two-fifths Asian, one-fifth 80 percent. This is science? black and Hispanic, and two-fifths That is as it should be: Merit is merit.

my skin color are doomed to the middle stratum of group intellect? The answer is that there ain't no gence in determining "superiority."

The races are not in a race. Even if Mr. Murray's thesis is cor-

acceptance of social immobility. And the computer, while no leveler, because ative communities far beyond the dangerous neighborhood.

I ran into leoh Ming at a blacktie fund-raiser the other night. As we embraced, he looked through this media biggie to the hustling flack of long ago, and I looked through I. M. Pei, the great architect who revitalized cities from Washington to Paris, to the young designer who made the most of his chance to use his intelligence. The New York Times.

LETTERS TO THE EDITOR

For a Good Irish Peace

Regarding "A Modern Labor Party" (Opinion, Oct. 11):

Being a traditional Conservative voter who runs his own business but is now prepared to entertain the thought of voting for Tony Blair's new-look Labor Party, I found your article most enlightened.

The last paragraph, however, which refers to "issues of special interest to the United States," led me to despair, so wide was it of the mark.

On the issue of Northern Ireland, it was John Major's government that opened up a dialogue with the IRA and Sinn Fein, only to be castigated in the media for doing so. It was Prime Minister John Major and his Food for the Chinese Irish counterpart, Albert Reynolds, their Downing Street declaration, who gave the IRA a way out of an armed light. The fact that it took the IRA seven months to reach a decision - whereupon the British government was immediately expected by a vociferous and ill-informed U.S. lobby to welcome it on board

is ludicrous. Representatives of the IRA won only 10 percent support at the polls. The IRA lost the armed struggle; little wonder Mr. Major is standing back. We live in a democracy, and while we will entertain discussion

BOOKS

with minority groups, we do not rush to embrace those who use the gun and terror to get their way.

concludes: "The more difficult question is who could supply China with grain on such a scale. The anand terror to get their way.

an army of occupation. He repre- countries in the Cairns group (Urusents a minority view that tried, by guay, for instance) have a tradition a campaign of terror, to force its of grain production as well as large,

view on the majority.

John Major knows he can go down in history as the prime minister who brought peace to Northern Ireland, and he wants that acclaim. He has the time to extract a good peace. Anything else would sell the people of Northern Ireland short.

D. S. GOLDSACK. Banstead, England.

Regarding "Question for 2030: Who Will Be Able to Feed Ching? and "When China's Scarcities Become the World's Problem" (Opinion, Sept. 28 and 29) by Lester R. Brown:

I do not agree with Mr. Brown's view of food production. The main problem is not the ability to produce food but the prices at which it is sold. There is still plenty of land available for agricultural purposes. If grain prices were attractive, production would increase.

Mr. Brown offers an estimate of China's future grain needs, and then

Gerry Adams is no Yasser Arafat swer: No one." This is wrong. Ausrepresenting a majority view under tralia, Argentina, Canada and other unexploited land reserves. Argentina, for example, used only

16 million hectares of the 30 million available for agricultural purposes in 1992. It could use the extra land to produce 30 million tons of grain, a significant portion of the demand Mr. Brown predicts for China.

And don't forget countries like Ukraine, whose prairies are among the most fertile in the world.

> FERNANDO CORTINAS. Madrid.

Where the Marbles Belong

Regarding "Artworks Far From Home" (Letters, Sept. 16) from Gerald C. Hardy:

I agree with Mr. Hardy on one point: The Parthenon Marbles are very, very special." Lord Elgin was a pirate. For the British Museum knowingly to possess stolen property is illegal and morally disgusting.

CHUCK FARMER,

Athens.

BRIDGE

By Alan Truscott UPSETS abounded in the Rosenblum Open Teams at the NEC World Championships in Albuquerque, New México. In two cases topranked American teams were eliminated by lesser-known

compatriots.

The team headed by Michael Becker lost by 29 imps to John Roberts, George Tornay, Walt Walvick and Steve Lapides. And Andy Goodman, with a strong group, lost by 19 to Dan Rotman and his team. Malcolm Brachman and his

team lost by 6 imps to an unher-

alded Portuguese team, and strong squads from Britain, Ice-

land, Italy and the Netherlands were also eliminated. On the diagramed deal from the Rosenblum, South took advantage of a subtle misdefense. A heart was led against three no-trump, dummy played low. and East took the king and shifted to a spade. South won with the king, cashed two club winners and the heart ace, and surrendered a club to West. It would not have helped East to return a heart at the

second trick for the declarer would have crossed to dummy with a club lead and played a spade. If East ducked, South would have time for clubs, and if not, East would lose his quick entry for hearts. Dummy pointed out the win-

ning defense: East must refuse

to take his heart king at the first

trick and is then in control since

the king can win the third round

NORTH ◆ 5 3 ♣AK8765 WEST EAST (D) **◆**AJ76 ♥K9874 ♦ K 7 4 SOUTH ◆ K Q 10 ♥ Q J 10 ♦ 10 9 3 2 **4**J43 Both sides were vulnerable. The East 1 ♥ Pass Pa55 I N.T. Pass Pass Pass 3 N.T. SIHANOUK: Prince of Light, Prince of Darkness

By Milton Osborne. 275 pages. \$26. Allen & Unwin.

Reviewed by Derek Parker WHEN Norodom Sihanouk was crowned king of Cambodia in 1941 at the age of 19, the royal astrologer predicted that his would be a reign of greatness. As it turned out, his rule has been marked by turbulence and conflict, reaching a tragic nadir during the period of Khmer Rouge tyran-ny from 1975 until the Vietnamese invasion in 1979. Yet through it all, Sihanouk has maintained a special relationship with his people.

Even now, at the age of 71 and in declining health, he remains a key figure in Cambodi-Milton Osborne, formerly an Australian diplomat in Phnom Penh and later a senior intelligence analyst in the Australian government's Office of National Assessments, has written a racy to their own culture. fascinating book, telling the

complicated story with clarity and occasional humor. He does what a biographer should do: paint in the background, avoid judgments and let the facts

speak for themselves. Osborne traces Sibanouk's progress from a young monarch concerned almost solely with the pursuit of pleasure to the central figure in gaining Cambodia's independence from France. But independence brought new problems, as the country's political institutions were riven by factionalism and deadlocks.

Sihanouk's solution was to abdicate in favor of his father. This enabled him to take a direct political role as the head of government and a nationalist political party, although he re-tained a title that translated as "the prince who has been king."

As Osborne points out, this the war in Vietnam and theregave Sihanouk the best of all fore sought to protect his counpolitical options, enabling him to centralize power in himself. But in the long term, it did little ment of North Vietnam. He was to help Cambodians adapt the partially successful. Cambodia

institutions of Western democ-

WHAT THEY'RE READING • Mario Santinoli, of Barcelo-

na's El Periódico de Catalunya, is reading the Spanish transla-tion of "War and Anti-War," by Alvin and Heidi Toffler. "The raw material of the future is knowledge and future wars will be intimately linked to this world of knowledge. I hope

avowed anti-communism.

with the Communist govern-

was not the "oasis of peace" he

books like this will help politicians develop an outlook that is less rooted in the short term." (Al Goodman, IHT)



Cambodia was caught in a geo- conflicts until the Khmer political vice. Suspicious of Rouge emerged.

both the United States and the In conducting the country's Soviet Union, he often sought

foreign relations, Sihanouk was support from China despite his He realized early that the United States would not win North Korea was largely based try through limited cooperation ty.

always swayed by personal whims. His warm relationship with the late Kim II Sung of on Kim's willingness to play to Sihanouk's extraordinary vani-Above all, he wanted to be

the United States stemmed

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forgot the slight. His personality exacerbated

ways. He saw any criticism as ason and could be ruthless in dealing with his enemies. This drove opponents, including the faction that became the Khmer Rouge, underground. Sihanouk could not understand the nature of the threat posed by the ultra-nationalism and extreme political ideology of the Khmer Rouge. In the late 1960s, when decisive action might have prevented their rise, Sihanouk seemed mainly interested in his hobby of making melodramatic films. He simply failed to comprehend the importance of economic management. Poverty, especially in rural areas, bred the discontent that fed the Khmer Rouge and other dissident movements.

First as a pawn and then as prisoner of the Khmer Rouge, Sihanouk could do nothing to taken seriously. His dislike of avert Cambodia's catastrophe. from an early brush with John He was eventually allowed to go For much of Sihanouk's rule, the worst ravages of the region's that he visit a circus while in into exile, returning only after

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Washington. Sihanouk never 1989. He immediately plunged

into factional politics again. Is Cambodia fated to reflect the flawed nature of Sihanouk. Cambodia's problems in other who is once again the country's king yet is unable still to distingnish form from substance? Osborne implies that it is.

For anyone wanting to un-

derstand a complex man in a

tumultuous time, this book is

essential reading. Derek Parker, an Australian free-lance writer, wrote this for the International Herald Tri-



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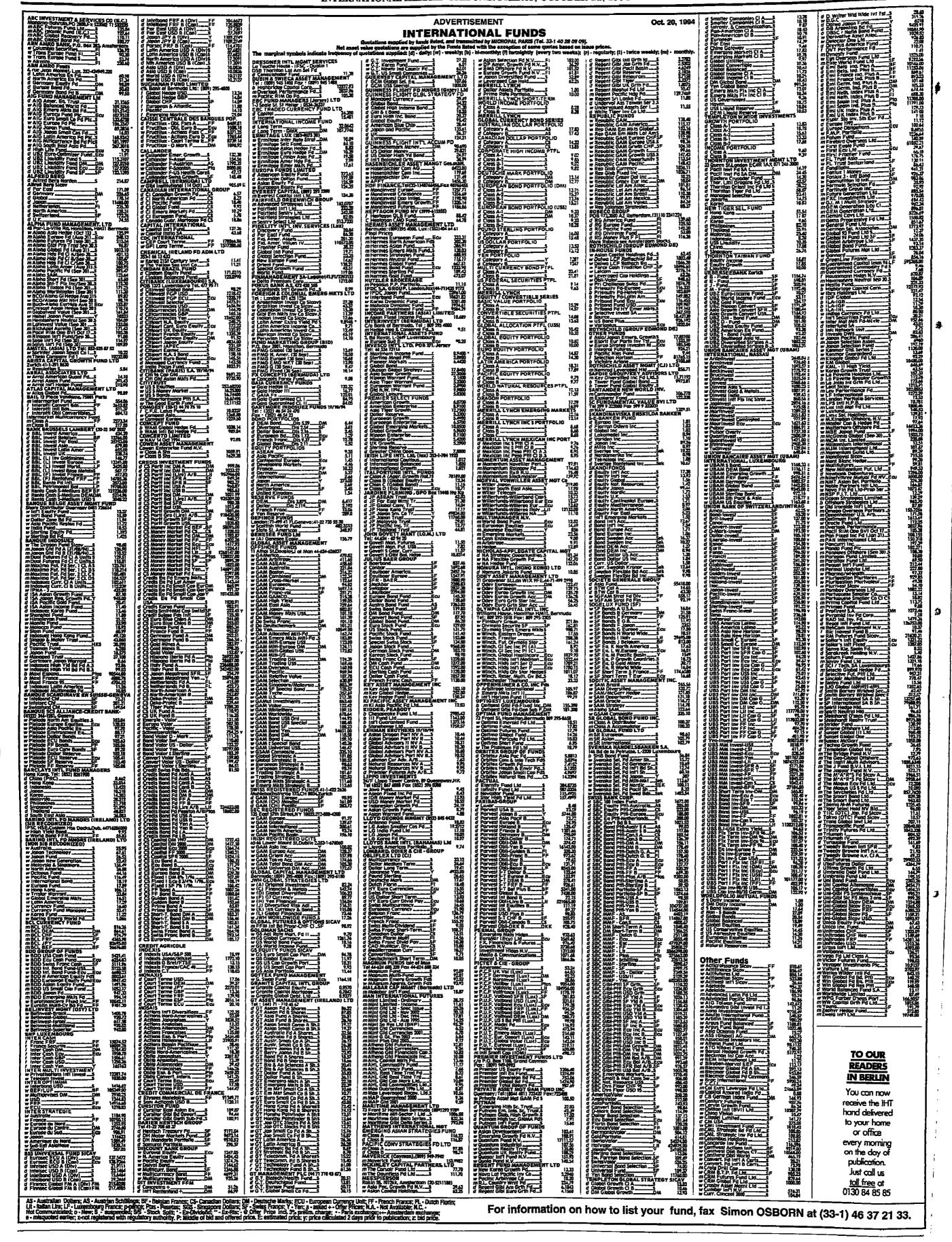
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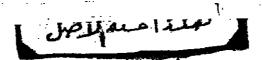


THE NEWSPAPER OF RECORD FOR THE INTERNATIONAL MUTUAL FUND INDUSTRY

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REACHING PERSONAL INVESTORS IN OVER 180 COUNTRIES

Herald Tribune



The peach and white château, built al-

most entirely of French materials, serves

as the anchor of the Yebisu Garden Place,

a \$3 billion commercial development that

began in the bubble economy of the late

1980s but has only now reached fruition. Developed by Sapporo Breweries, Ja-

pan's third ranking brewer, the ultramod-

ern complex is connected to the Ebisu train station by a 400-meter-long (435-yard-

long) moving sidewalk and includes a 45-

story office building, a Mitsukoshi depart-

ment store, a concert hall, cinema complex and a Westin hotel. It is the largest of

several opulent projects begun in the bub-ble era but only recently completed.

and is conspicuous as a symbol of an era of

financial excess that began to deflate four

years ago. The stones were brought from

Chauvigny and the roof tiles from Trelaze.

Nothing was questioned as Vrinat and his

"They were very professional," Vrinat

Still, Vrinat and other French staff

members are vaguely uncomfortable

about their roles as ambassadors of

French culture, if only because the Japa-

nese appear not to grasp fully the signifi-

Vrinat, for example, asked Sapporo not

to place two statues, one by Rodin and the

other by Antoine Bourdelle, in the court-

"Do people really appreciate the value of these statues, which would attract

crowds in a French museum?" he said.

"Here, everybody is simply taking snap-

said. "They didn't question our choices."

wife selected interior decorations.

cance of the enterprise.

shots of them."

yard in front of the château.

HE château, which stands at the

foot of a wide promenade, is framed in surrealistic contrast by

its austere, modern neighbors,

By Steven Brull

asked, "This isn't pudding, is it?"

anonal Herald Tribune

■ OKYO — With eyebrows raised,

the fashionably dressed, forty-

something woman poked her spoon into the os a moelle and

As the Taillevent-Robuchon Château

Restaurant opened its doors on Wednes-

day, after five years' preparation, the lead-

ing figures of French cuisine who are run-

ning the show here have concluded that

their biggest challenge is not creating

haute cuisine, or serving it in a replica of a 17th-century French château, or even edu-

cating Japanese about the fine points of

Rather, it is getting the Japanese customers and staff to relax in a setting often

associated here with something slightly

"We don't want customers to be up-

tight, but you have to teach them — that's

the trouble," lamented Jean-Claude Vrinat, owner of the Taillevent restaurant

in Paris, who has spent the past 10 days

trying to soften up the edges and stock up

the wine cellars. Even toward the Japanese

staff, most of whom have lived and

worked in France, there was open, if mut-

ed, frustration: "We want them to be more

natural but not familiar, to be warm but

Japanese have long enjoyed French cui-

sine, which is copious, if expensive, in

Tokyo. There is no shortage of technically superb Japanese French chefs, nor cogno-

scenti whose knowledge is informed by annual pilgrimages to the best restaurants

Instead, what suffers is the ambience.

For Japanese, going to a good French

restaurant is less a culinary indulgence

G [I] R

French cooking.

stiff, if not snooty.

respectful.'

in France.

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Mark Sales

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Groeningemuseum, tel: (50) 34-79-59, open daily. Continuing/To Nov. 15: "Hans Meming: Five Centu-ries of Reality and Fiction." Brussels

AUSTRIA

BELGIUM

La Monnaie, tel: (2) 218-12-11. Philippe Boesmans's "Reigen." Directed by Luc Bondy, conducted by Patrick Davin with Deborah Raymond, 123-143, 15, 16, 17 and 18.

Künstlerhaus, tel: (1) 52177-404, open dally. To Jan. 29: "Agyptomanie: Agypten und das Abendland." Emphasizes the influence of Egyptian art on 18th- and 19th-cen-

tury European art and design.

Same Sami-Georges, ret: (U) 41-21-26-16, open daily. To Jan. 15: "Gau-guin: Les XX et la Libre Esthetique." Features 60 paintings, watercolors, drawings, sculptures and ceramics as well as 30 works by other painters participating with Gauguin in the avant-garde exhibitions of "Les XX"

BRITAIN

Cambridge Fitzwittlam Museum, tel: (223) 332-900, closed Mondays. To Dec. 18: "New York, New York: Prints of the City 1880-1990." Documents the de19th-century mansions to the sky-scraper boom following 1910 and to present-day architecture.

Barbican Centre, tel: (71) 638-8891. Oct. 25 to Nov. 20: "Every-body's Shakespeare." Leading the-ater companies from Germany, Japan, the United States (with Peter Sellars staging "The Merchant of Venice"), Israel and Georgia offer productions of Shakespeare's plays. British Museum, tel: (71) 580-1788, open daily. To Jan. 15: "Japanese Imperial Craftsmen and the West."

Metalwork, enametware and lacquer-ware of the Meiji period. Also, to Jan. 8: "Pre-Raphaeite Drawings." 120 drawings from the museum's collec-tion, including works by Dante Gabri-el Rossetti, John Millais and William

functions: medicine, fashion, communications, science and everyday National Gallery, tel: (71) 389-1785, open daily. To Jan. 15: "Making and Meaning: The Young Michelangelo." Traces Michelangelo's development from his apprenticeship in the studio of the Ghirlandaio brothers, with two unfinished panel paint-ings "The Manchester Madonna" and "The Entombment." Also in-

cludes early drawings and sculp-

tures. Royal Academy of Arts, tel: (71)

494-5615, open daily. Continu-

CIOSING

On Oct. 23: "Greek Gold: Jewe of the Classical World." British Mu-seum, London.

On Oct. 23: "From Van Gogh to Gerhard Richter: Major Works from the Museum Folkwang Collection in Es-sen." Louisiana Museum of Mod-em Art, Humlebaek, Denmark, On Oct. 23: "Wilhelm Leibl: Zum 150. Geburtstag." Wallrat-Richartz-Mu-seum, Cologne.

On Oct. 23: "The Utrecht Way, 1495-1995." Centraal Museum, Utrecht,

\$ 0 0 F On Oct. 23: "Christian Dior: The Magic of Fashion." Powerhouse Museum, Sydney.

On Oct. 23: "Elizabeth I to Elizabeth II: Master Drawings from the National Portrait Gallery." National Portrait Gallery, London. On Oct. 23: "Flames of Rebirth: Czech Art from 1956 to 1963." The

Municipal Library, Prague. On Oct. 24: "Vivienne Westwood." Stedelijk Museum de Lakenhal, Leiden, Netherlands.

velopment of the city from the late ing/To Dec. 14: "The Glory of Ven-19th-century mansions to the sky-ica: Art in the 18th Century."

Joël Robuchon, left, and Jean-Claude Vrinat, in Tokyo to open their Taillevent-Robuchon Château Restaurant.

ica: Art in the 18th Century."

Tate Gallery, tel: (71) 887-8000, open daily. To Jan. 8: "James McNelli Whistler." 75 paintings and 120 works on paper emphasize particular themes: the Nocturnes, his works as a designer, the pastels and the full-length portraits.

CANADA

Canadian Centre for Architecture, tel: (514) 939-7026, closed Mon-days and Tuesdays. To Jan. 8: "Ur-ban Revisions: Current Projects for the Public Realm." An examination of the physical and social space of the contemporary city, as envisioned by architects, urban designers and plan-

ners. Museum of Fine Arts, tel: (514) Holman: Hust.

Design Museum, tel: (71) 4035933, open daily. April 23: "It's Plastic!" Plastics in all their forms and functions: medicine, fashion, com-1992. The paintings often include disguised portraits and hidden images, or texts by theorists such as Barthes and Derrida.

Statens Museum for Kunst, tel: 33-91-21-26, closed Mondays. To Jan. 8: "Johannes Rump: Portrait of a Collector." Features 100 paimings and 125 works on paper from the French art collection donated in 1928 by Johannes Rump. Includes works by Matisse, Derain, Modigliani, Picas-so, Gris, Braque, Maillol and Lau-rens.

FRANCE

traits, photographs, costumes and accessories, as well as stage models documenting the representation of Wagner's "Ring" since the beginning of the Bayreuth festival.

Hôtel de la Monnaie, tel: 40-46-56-66, closed Mondays. To Jan. 8: "Vol-taire et l'Europe." A celebration of the 300th anniversary of the birth of Voltaire, with more than 280 paintings, engravings, sculptures, manu-scripts and art objects documenting Voltaire's life abroad and in exile, and

his philosophy and ethics. Bourdon and Lebrun.

Stuttgart
Statistheater, tel: (711) 203-20.
Rolf Riehm's "Das Schweigen der Sirenen." Directed by Christoph Nel. conducted by Bernhard Kontarsky.
Nov. 3, 7 and 16.

Paris Bibliothèque Nationale, tel: (1) 47-03-81-26, open daily. To Jan.4: "Wagner: Le Ring en Images." More than 300 manuscripts, scores, por-

Grand Palais, tel: 44-13-171-17, closed Tuesdays. Continuing/To Jan. 9: "Gustave Calllebotte, 1848-1894." Also, to Jan. 2: "Nicolas Poussin."

nis pnicosophy and esnics.

Musée du Louvre, tel: (1) 40-2053-17, closed Tuesdays. To Jan. 16:

"Autour de Poussin." Documents the influence of Poussin on his contemporaries. Features 5 paintings by the 17th-century painter, and 25 works by lesser-known painters such as Pourden and Lebrus.

GERMANY

Nuremberg tel: (911) 13-31-0, closed Mondays.
To Nov. 6: "Cut and Thrust: Contemporary Leipzig Artists." 95 graphic and sculptural works by contempo-rary artists living in Leipzig.

Palazzo Ruspoli, tel: (6) 683-21-77, open daily. To Feb. 19: "Neter-tari: Light of Egypt." A commemora-tion of the discovery of Netertari's tomb in 1904, and a tribute to Ram-ses II's favorite wife. Features 130 objects, including amulets, funerary statuettes, jewels, and the queen's

National Museum of Western Art, tel: (3) 3828-5131, closed Mondays. To Dec. 24: "The Unknown Modigliani." Drawings by Italian artist Amedeo Modigliani from 1906 to 1924, until now the most obscure period in

NETHERLANDS

De Nederlandse Opera, tel: (20) 551-8922. Louis Andriessen's "Rosa," based on a Peter Greena-

way scenario. Conducted by Ren-bert de Leeuw, with Lyndon Terra-cini, Marie Angel, Miranda van Kralingen. Nov. 2 (world premiere), 5, 8, 11, 14, 17, 20, 22, 25 and 28.

SINGAPORE

reational museum, in: 302-3000, closed Mondays. To April 30: "Song, Yuan and Ming: Life in the City." Exhibits from the Song, Yuan and Ming dynasties from 960 to 1644 give glimpses of the vibrant life in towns and cities of the period.

SPAIN

by the American Abstract Expres-sionist.

UNITED STATES

Los Angeles
County Museum of Art, tel: (213)
621-2766, closed Mondays. To Jan.
8: "Richard Wilson," Two Installations by the young British sculptor: "20:50" is a room filled with used sump oil, and the visitors walk on a

bronze, silver terra-cotta and glass; frescoes, and gold jewelry.

National Museum, tel: 332-3656,

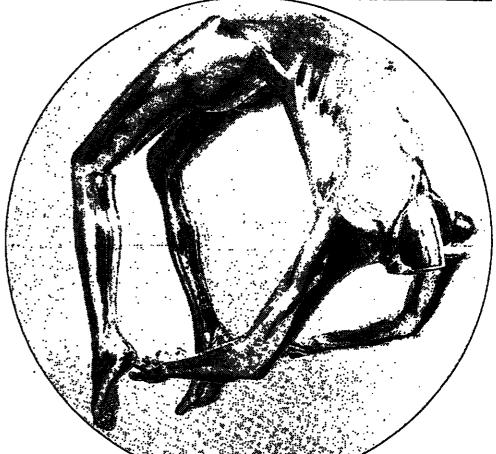
Madrid

Museo Nacional Centro de Arte Reina Sofia, tel: (91) 467-5062, closed Tuesdays. To Nov. 21:

High Museum of Art, tel: (404) 577-6940, closed Sundays. To Jan. 14: "Workers, An Archaelogy of the Industrial Age: Photographs by Sebas-tiao Salgado." 200 black-and-white images drawn from the Brazilian photographer's epic study of manual la-bor throughout the world.

sump oil, and the visitors walk on a walkway above the flawless and re-flective surface; the other installation consists of a single pyramidal sky-light soaring to 60 feet. Anchored upside down, there is a blue fiber-glass swimming pool complete with stees and diving board. steps and diving board.

J. Paul Getty Museum, tel: (310) 459-7611, closed Mondays. To Jan 15, 1995: "A Pession for Antiquities: Ancient Art from the Collection of Barbara and Lawrence Reishman. 200 objects from ancient Greece, Rome and Etruria dating from 2600 B. C. to A. D. 400 - sculptures in marble and bronze; vessels in



Louise Bourgeois's "Arch of Hysteria," at the Corcoran Gallery in Washington.

New York Jewish Museum, tel: (212) 423-32700, closed Saturdays. To Jan. 29: "Mario Cavaglieri: The Glittering Years 1912-1922." More than 30 and portrait painter.

Culture Clash in Tokyo Dining

propriety than pleasantry.

than a cultural calling, more a time for

Kikuchi, a sommelier at the restaurant XI-

Vin Karuizawa, a resort town in the moun-

tains north of Tokyo. "But it gives us a feeling of richness in our hearts."

Japanese can learn to establish a respect-

ful rapport with the sommelier and sit

back while eating a masterful meal. To help things along, he has even lowered prices, particularly for wine. The Japanese owners "were surprised at

the low prices I wanted to set for the wines," he said. "Wine should be a plea-

sure, but they've always believed that high

prices mean high quality."

Lunch in the first floor tearcom start at a quite reasonable 3,000 yen (\$30), although dinner in the main dining room on

the second floor goes up from 18,000 yen,

problem, despite the fact that the nation is

only beginning to emerge from its longest

postwar recession. The dining room is

the pleasure of French cuisine, his partner

Joël Robuchon, a chef who has achieved

the status of a cultural icon in France, is

in the kitchen rose to only modest propor-

tions. "Shaberuna!," echoed chef Tooru

Kawano, translating for those in the 44-

person staff of chefs who do not speak

Hawklike, Robuchon strutted through

the pristine kitchen, chastising mistakes

and establishing a disciplined, focused at-mosphere. "What's this?" he barked at

one chef who had prepared a romaine

salad without sufficient romaine lettuce.

"Silence!" he shouted as the noise level

booked through the end of the year. If Vrinat wants to teach the Japanese

more concerned with discipline.

The high prices do not appear to be a

not including wine.

French.

"Put it back!"

Vrinat says he will be satisfied if the

"It's all about status," explained Hideaki

Museum of Modern Art, tel: (212) 708-9400. To Jan. 3: "American Politicians." Examines how photog-raphy has illustrated and affected

American politics. Features 150 photographs, mostly of elected figures.

Philadelphia Museum of Art, tel: (212) 715-6475. To Nov. 20:" Japanese Design: A Survey Since 1950."
More than 250 objects including furniture, electronics, toys, fashlon photography and textiles will be on view. Designed by the Japanese architect Kisho Kurokawa.

Corcoren Gallery of Art, tel: (202) 638-3211, closed Tuesdays. To Jan. 2: "Louise Bourgeols: The Locus of Memory: Works 1982-1993." 27 sculptures and 30 drawings in water-color, charcoal, pencil, and oil from 1982 to the present time illustrate the themes which have long obsessed the American artist: gender, sexuality

and the rights to freedom and individ-

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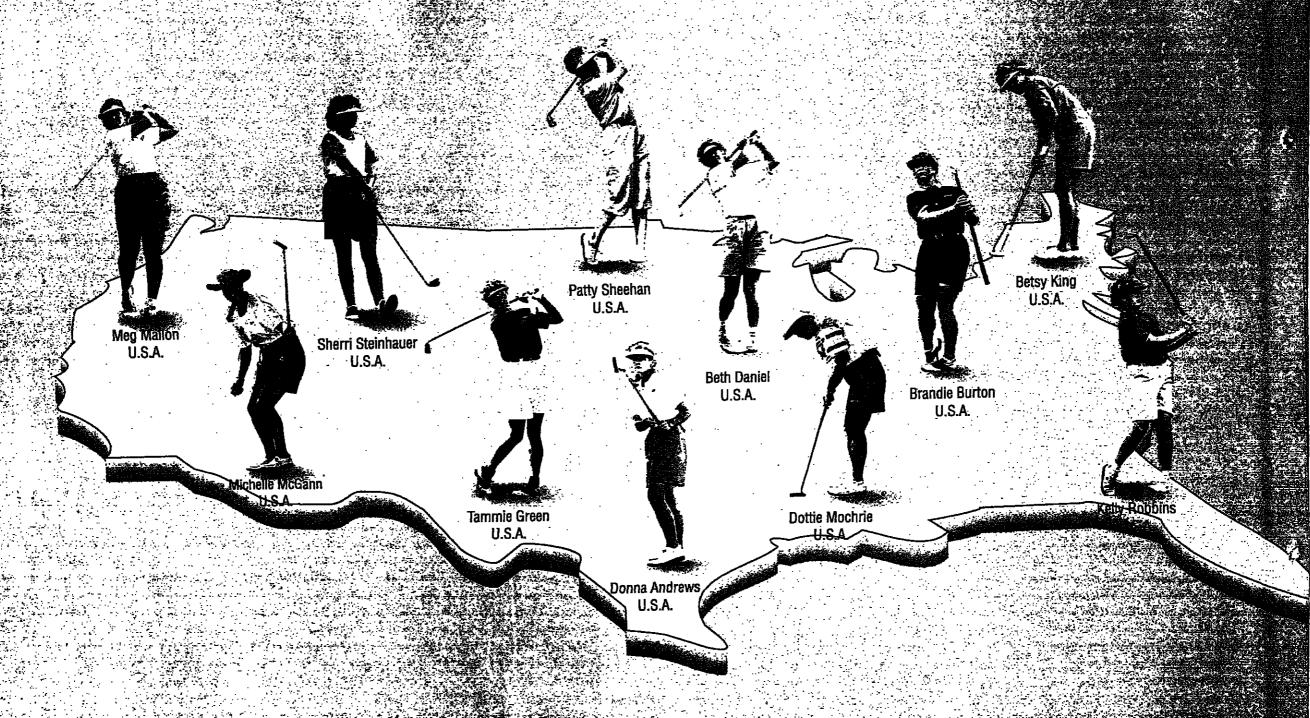
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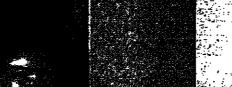
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IHE SOUHE IN CUIT The Story Behind the Tradition

ood ideas have a way of becoming reality.

A match between the United States' finest women professional golfers versus their European counterparts had long been considered. Representatives from both sides of the Atlantic were strongly in favor of a Ryder Cup-type event to highlight the world's top women professionals. The idea only needed a push.

Enter the Karsten Solheim family. As the manufacturer of **PING** golf equipment, Karsten and his company were long-time supporters of women's professional golf, dating back to the early 1970's. They were enthusiastic about the idea of an international match. So much so that in 1990, they agreed to sponsor an event to be known as the Solheim Cup.

The match between the Ladies
Professional Golf Association (LPGA)
and the Women Professional Golfers'
European Tour (WPGET) would be
held every two years and alternate
between the United States and Europe.
No prize money would be at stake. The
participants would play only for
national pride.

With little time to prepare, organizers set late November of that year to hold the inaugural event at Lake Nona Golf Club in Orlando, Florida. As hosts of the historic first event, the United States team proved anything but gracious on the golf course, handily downing the young European team

by an 11½ - 4½ score. Few were surprised at the lopsided outcome, but it didn't deter the Europeans from looking ahead to their opportunity to host the event in 1992. "We're a young team," said Laura Davies. "We can only get better."

Most accepted Davies' comments as youthful thinking — the proper thing to say following a defeat at the hands of a team that, were it assembled today, would include three LPGA Hall-of-Famers and two waiting just outside. Fewer remembered her quote two years later when Edinburgh, Scotland's Dalmahoy Hotel Golf & Country Club welcomed the event to the country recognized as the "home of golf." In between bites of haggis, experts once again installed the U.S.

team, captained by Mickey Walker and led by the powerful Davies, paid little heed. When the sand settled (and it stopped raining), it was the Europeans hugging the Waterford Crystal trophy and singing the Solheim Cup victory song ("We'll really shake 'em up, when we win the Solheim Cup..."). Not only had the Europeans won the event, they had sent the U.S. team a clear message. It read: Europe 11½, United States 6½. "It's the most incredible achievement," said Captain Walker. "I don't think anyone envisioned this. We went out and beat the best players in golf, and beat them totally."

All of which brings us to The Greenbrier in

team as overwhelming favorites. The European

All of which brings us to The Greenbrier in White Sulphur Springs, West Virginia for the third

match. The 5-star resort will shine even brighter when it opens its doors to a gathering of golf's finest women professionals. Both teams come in highly determined and motivated, not to mention being deep in talent. The Americans, captained by LPGA Hall-of-Famer JoAnne Carner, will return six players from the '92 list, led by Betsy King. Walker returns to the helm of a crew that features eight players from the class of '92. Her team will rely heavily on Davies, the world's number one player, for inspiration.

"We expect it to be a spirited and healthy competition," says Karsten Solheim. "We're looking forward to it."



Louise and Karsten Solheim



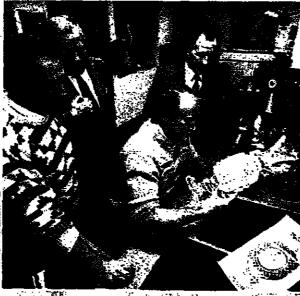
The U.S. team celebrates their 1990 victory at Lake Nona Golf Club.



Karsten Solheim, Mickey Walker and Karsten U.K. Managing Director Roy Freeman were all smiles in 1992



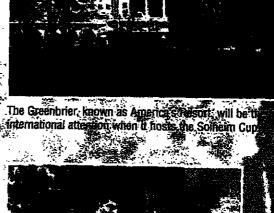
Captain Kathy Whitworth accepts the Solheim Cup from Karsten, John and Allan Solheim at the inaugural.



The Waterford artisans and executives admire the Solheim Con



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The U.S. team; capitalized by JoAgne Carner (right), bone wrestle the Gup from the Europeans and Captain Mic



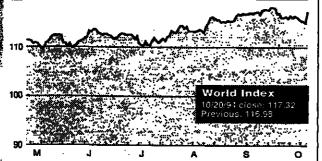
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viilities	128.74	128.04	+0.55	Raw Materials	138.24	137.80	+0.3
Finance	118.10	117,09	+0.86	Consumer Goods	106.05	106.04	+0.0
Services	120.21	120,25	-0.03	Miscellaneous	125.98	124.36	+1.30

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Prudential Fills Its Top Post

Arthur F. Ryan To Lead Insurer

NEWARK, New Jersey Prudential Insurance Co. of America broke with tradition Thursday to elect Arthur F. Ryan, president and chief oper-ating officer of Chase Manhattan Bank, as its new chairman.

Mr. Ryan, 52, will join the largest U.S. life insurer on Nov. 1 and succeed Robert C. Winters, 62, as chairman and chief executive officer on Dec. 1.

The appointment marks the first time in the company's 119year history that it has not se-lected its chairman from among its own ranks and comes a week after its brokerage unit reached an agreement with U.S. prosecutors to avoid a criminal indictment in a scandal involving limited partnership sales.

Prudential Securities Inc. has agreed to pay almost \$700 mil-lion in fines and reimbursements to customers bilked in the fraudulent partnerships.

The departure of Mr. Ryan is significant loss for Chase Manhattan. Mr. Ryan is credited on Wall Street with having successfully reorganized Chase, both by improving its retail branch network and by selling problem assets.

The board decided it would rather break with tradition than give the job to Vice Chairman Garnett Keith, who turns 59 on Nov. 27. If Mr. Keith had taken the job, he would have been the oldest executive to assume the relatively new title of chairman of Prudential, which insures one of every five Americans.

Mr. Ryan has held his titles at Chase Manhattan since 1990. In that time, the sixth-largest U.S. bank has seen its earnings rebound from a loss in 1990 to carnings of \$966 million in 1993 and \$995 million for the first

Issue of EC Access Complicates Asia's Free-Trade Efforts

By Michael Richardson

JAKARTA - As pressure increases for new measures to liberalize trade in Asia and the Pacific, countries in the region are divided over how to structure a free-trade arrangement in relation to Europe.

Most want any lowering of tariff and nontariff barriers to be on a nondiscriminatory basis so that the benefits would be available to all nations, not just members of APEC, the Asia-Pacific Economic Cooperation forum.

In an interview Thursday, Ali Alatas, Indonesia's foreign minister, said he thought that "the overwhelming view" among APEC countries was that "the operating principle of APEC must remain open regionalism.

This would preclude moving "toward anything that would even be a semblance of a closed shop or a closed trading

bloc," he said.

However, some APEC countries — including the United States, Australia, Singapore and South Korea - want access to a giant Pacific free-trade area to be made conditional, at least for European countries, officials and analysts said.

Such a move would force the European Union to make equivalent cuts in import barriers if it wanted free access for its exports to fast-growing APEC economies that already account for 50 percent of global production and 40 percent of

The issue, which is regarded as highly sensitive by trade policymakers in Europe and elsewhere, will be discussed at a meeting in Indonesia next month of leaders of the 18 APEC

On a recent visit to Australia, Peter Sutherland, the director-general of GATT, the General Agreement on Tariffs and Trade which supervises the global trading system, warned that it would be "extremely dangerous" if APEC adopted any regional trading arrangements that discriminated against nonmembers.

He made it clear that such a move could provide impetus for See TRADE, Page 13

Cost-Cutting Takes IBM Back to 3d-Quarter Profit

By Lawrence Malkin

onal Herald Tribune NEW YORK — Riding the worldwide recovery and profiting from its own cost-cutting, International Business Machines Corp. said Thursday that last year's third-quarter loss had turned into higher-than-expected profit this year.

But the world's largest computer company still trailed the growth rate of other companies in America's most sparkling in-dustry. IBM Chairman Louis V. Gerstner Jr. said it still had "a lot of work to do" in some of the

company's sluggish sectors. Net income in the quarter was \$689 million, or \$1.18 a share, compared with last year's loss of \$87 million.

Stock analysts issued buy recommendations, and Moody's Investors Services Inc. upgraded IBM's short-term debt as a sign that Wall Street thinks the company is at last coming out of the woods.

IBM shares lost 50 cents to \$74.875 on the New York Stock Exchange.

The IBM story is a combination of cutting huge overhead costs, which had accumulated and redirect themselves.

"Why shouldn't corporate economy is sparkling?" said Al-"When revenues go up and costs go down, it's bound to hit the bottom line."

Having cut costs by \$5.6 billion since the end of 1992, IBM

Bankers Trust says earnings fell 45 percent. Page 12.

executives now have to redirect the company to catch up to the rest of the industry.
"It certainly is a more re-

spectable company than it was a year ago," said David Wu of S.G. Warburg, a former IBM executive. But it now has to rebuild its principal problem areas. He listed those areas as low-level software, bad disk drives and a misdirected personal computer division that has had four bosses in six years.

Revenue comparisons indicate that so far Mr. Gerstner and his team - not all of them trained in the swiftly evolving computer industry -- can keep

up with the race. While IBM's third-quarter revenue rose 8.6 percent, revein its entrenched corporate cul- nue in the semiconductor busiture, and a strong economy, ness increased 30 percent, said which is buying time for other William J. Milton of Brown wounded giants such as Gener- Brothers Harriman. "So I can't al Motors Corp. to reorganize get too excited by 8 percent growth," he said.

profits sparkle when the world at rival Compaq Computer Corp., which focuses on personlen Sinai of Lehman Brothers. al computers, rose 63 percent, "When revenues go up and while IBM's personal computer business increased only 15 per-

> And in the second quarter, while the revenue of the 14 largest U.S. computer companies grew by 9 percent, the revenue of IBM, representing almost half of the total, grew only 2 percent while the rest rose 14.4 percent.

IBM also reported that demand for its mainframes, the dinosaurs of the computer business, actually outstripped sup-ply last quarter. "But that is hardly a growth business," said Mr. Milton, and overall, mainframe sales are probably down 15 percent this year.

■ AT&T Posts a 3% Gain

AT&T Corp. said third-quarter net income rose nearly 3 percent, to \$1.05 billion, partly because of an increase in sales of equipment to phone companies, news agencies reported from New York.

Revenue rose 8 percent to \$18.6 billion from \$17.2 billion. Results reflected the \$11.5 billion acquisition of McCaw Cellular Communications Inc. in September.

Excluding the McCaw merger, AT&T's net income would have risen to \$1.19 billion.

GM Posts a Profit Despite Loss in North America

million.

Compiled by Our Staff From Dispatches

DETROIT - General Motors Corp., benefiting from a recovery in the vehicle market, announced Thursday a profit of \$552 million for the third quarter, but its North American automotive operations continued to lose money, and Wall Street was disappointed.

expected GM to report a profit lost in the 1993 quarter.

in the range of \$620 million to \$650 million.

The world's largest automaker said its profit, which followed a \$113 million loss a year earlier, came on strong revenue of \$34.5 billion, up from \$30.1

GM's North American auto business, which recorded a loss The company's stock fell of \$328 million, trimmed its \$3.75 to \$43.125. Analysts had deficit from the \$1.1 billion it

The company's international automotive operations should Latin Shump for Chrysler vehicle business was less profited the year in the black. able than last year, as earnings fell to \$240 million from \$403

Unlike previous years, when GM's profit came solely from strong international operations and nonautomotive subsidiaries such as GM Hughes Electronics, Electronic Data Sys-Acceptance Corp., analysis say GM's core North American

"The market remains strong in North America, and it's important to note that GM's market share increased in both the third quarter of 1994 and the 1994 model year compared with the previous year, despite in-tense competition and capacity constraints " said John Smith tems Corp. and General Motors Jr., president of the company.

Chrysler Corp.'s international retail sales fell 3 percent in the third quarter, mainly because of a decline in Latin American business, Bloomberg Business News reported

Latin sales slumped 29 percent, and Chrysler said various depressed markets in the region had accounted for the decline. Sales in Europe, Chrysler's largest international market, fell 5

Thinking Ahead /Commentary

The Days of 'Frontier Justice' Are Over

By Reginald Dale

*

al Herald Tribune ASHINGTON — Now that new, improved rules have been agreed for the world trading system, many of them at U.S. behest, the time has come for America to stop trying to impose what its critics call "frontier justice" on its trading partners.

Logically, the birth next year of the World Trade Organization should mark the end of the 10-year-old policy of so-called aggressive unilateralism, in which Washington appointed itself as judge, jury and executioner in trade disputes. Washington will no longer have the excuse that the multilateral rules aren't

working or that it needs to prod negotiations forward. On the contrary, the revamped rules that emerged at the end of the Uruguay Round last December go a long way to meet past American com-plaints. It is in the U.S. interest that they be respected.

As an exhaustive new study by the Institute for International Economics rightly points out, if the United States undermines the WTO's authority by flouting those rules, it will jeopardize all the economic achievements it fought so hard to obtain in the seven years of the Uruguay Round negotiations.

Anyway, as the study also concludes, America's unilateral trade weapons are becoming increasingly obsolete.

The Clinton administration seems to

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and at the same time reassuring the doubters that the United States is still free to act unilaterally.

In a narrow sense that may be true, but unilateral action under the new rules will carry a much higher price both economically and politically. The United States will face a greater risk of foreign retalia-

America's unilateral trade weapons are becoming increasingly obsolete.

tion and, as the IIE study puts it, "further erosion in America's already weak-ened leadership." U.S. demands are

more likely to be ignored.

There has been one encouraging straw in the wind. That was Washington's decision at the end of last month not to use its most provocative trade weapon —the so-called Super 301 provision of U.S. trade law - in its dispute over auto parts

To the rest of the world, Super 301. which requires the administration to name priority "unfair" trade practices, is the prime symbol of the "frontier jusapproach

It is also, in the study's words, unnec-

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Oct. 20 Eurocurrency Deposits

614-574 Sources: Reuters, Lloyds Bank.

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is still trying to have things both ways — longer afraid of it. The study concludes urging Congress to ratify the new rules that it is no more effective than the regular provisions of Section 301, which the administration chose to invoke against Japan instead.

But none of the Section 301 provisions are all they are cracked up to be. The study finds that the legislation, which provides the basis for U.S. unilateral action, "has been neither as powerful a market-opening crowbar as its support-ers assert nor the unmitigated disaster for the global trading system that critics

It may have increased U.S. exports by about I percent a year - only a fraction of the boost expected from the Uruguay Round - and even this success is unlikely to be repeated.

Many potential target countries, including Japan, Korea and Taiwan, are now less dependent on the U.S. market
— and thus less vulnerable to sanctions. Negotiations have eliminated many of the barriers most easily removed by unilateral U.S. action.

That's all the more reason the United States should in the future bring its complaints to the WTO and work to make the new multilateral dispute procedures effective. Other countries accepted those rules on the understanding they would apply to the United States too.

The time for trying to have it both ways is over. As the IIE study puts it, "If the United States is to maintain its leadership of the international trading sys-The Clinton administration seems to essary and counterproductive. Other tem, it must play by the same fair trade have grasped these points. But for now it countries are insulted by it but are no rules it demands of others."

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1994 interim results CNP strengthens its position as leading personal insurer in France

CNP's consolidated premium income for the first six months of 1994 advanced 19 % to FF 39.6 billion, versus FF 33.2 billion for the same period last year.

Individual insurance generated FF 32.7 billion in premiums, while premium income from group insurance amounted to FF 6.9 billion.

These results consolidate CNP's French personal insurance market leadership, with a market share of 17 %.

Net earnings (Group share) registered further steady growth, advancing to FF 691.5 million, up 14.9 % relative to the first six months of 1993.

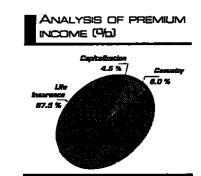
The following table charts changes relative to first-half 1993:

In FF million	First-half 1993	First-half 1994	Change
Premium income	. 33,243	39,597	+ 19.1 %
Net earnings	601.7	691.5	+ 14.9 %
Assets managed	192,900	252,800	+ 31.0 %

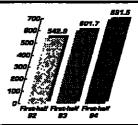
Assets managed were up 31 % relative to June 30, 1993, at FF 252.8 billion.

CNP's expansion is based on a clearly defined strategy of :

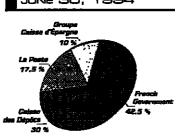
- Specialization in all types of personal insurance : life insurance, capitalization, casualty cover (health, accident and
- · Strengthening links with partners providing individual and group insurance in France and the rest of Europe.
- · Increasing earnings by maximizing management efficiency.



CHANGE IN CONSOUDATED NET EARNINGS IN FF MILLONI



SHAREOWNERSHIP AT JUNE 30, 1994



Investor information . place Raoùl Dautry 75015 Paris Tèl. : 42 18 86 53

Company of the second s



CNP, VIVEZ BIEN ASSURÉ



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MARKET DIARY

Fears of Inflation Undercut Stocks

NEW YORK — U.S. stocks analysis estimates. weakened Thursday amid conthis year to forestall another interest-rate increase by the Federal Reserve. A slump in General Motors shares fueled the

Fed tightening." said Nola

U.S. Stocks

Evergreen Asset Management and AT&T.

Declining stocks outnum- strong economy." bered advancers by more than Shares of Alcoa climbed 1% 2-to-1 on the New York Stock to 9014 as the price of aluminum Exchange, where about 326.11 set a four-year high amid growmillion shares changed hands, ing industrial demand and fallup from 317.04 million ing stockpiles.

Wednesday.

Gold stocks, a traditional

company reported earnings for 249.97.

Rockwell Makes Bid To Acquire Reliance

Rockwell International Corp. said Thursday it would launch a companies are too compelling \$1.5 billion tender offer for Reliance Electric Co., topping General Signal Corp.'s \$1.4 billion agreement to buy the maker of industrial equipment.

The cash offer, equivalent to \$30 a share, is an attempt by Rockwell to diversify away from its roots in the defense industry and build up its electronics and industrial-equipment businesses. Rockwell said it would begin the offer Friday.

In a letter sent to Reliance Thursday morning, Rockwell's chairman, Donald Beall, said his company planned to combine Reliance with its industrialequipment unit, Allen-Bradley. to form a subsidiary with estimated 1994 revenue of about \$3.5 billion. In 1993, Rockwell had sales of \$10.8 billion.

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the third quarter below most

The threat of higher rates clouded better-than-expected earnings at several major companies, including International Maddox Falcone, president of Business Machines, Microsoft

Corp.

The Dow Jones industrial avbad news days, said Hugh erage, off as much as 41.38 Johnson, chief investment stratpoints, closed at 3.911.15, down egist at First Albany Co. 24.89. The drop erased most of "There's a continued battle in the trenches between better the 25.57-point gain accumulated so far this week. the trenches between better earnings and worries about a

General Motors accounted hedge against inflation, were for almost half the decline in among the biggest advancers. the index. Shares of GM The S&P gold index of five slumped 3½ to 43% after the stocks climbed 4.55 points to

"We have concluded that the SEAL BEACH California - strategic and financial advantages of combining our two to ignore," Mr. Beall said in the letter to Virgil Sherrill, Reliance's chairman, and John Morley, Reliance's chief executive officer and president.

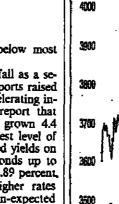
Analysts said the combina-

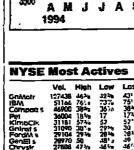
tion of Rockwell and Reliance makes sense. Rockwell's Allen-Bradley unit, which makes computer controls for industrial equipment, would benefit from Reliance's industrial motors and drives operations, said Peter Ascritis, an analyst at CS First Boston

Stocks began to fail as a secerns that the economy's ries of economic reports raised growth had not slowed enough the prospect of accelerating inflation, notably a report that housing starts had grown 4.4 percent to the highest level of the year, and pushed yields on cline. 30-year Treasury bonds up to 7.99 percent from 7.89 percent.

"We think it's a very good fit," Mr. Aseritis said. "They could virtually offer one-stop shopping, making them a good competitor with Siemens of both controllers and motors."

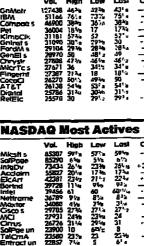
Reliance shares were up \$5,25 to close at \$29.75 in trading on the New York Stock Ex-37.5 cents to close at \$36, while earlier. General Signal stock rose \$1.25 a share to close at \$35.625.

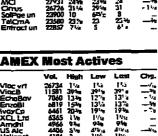




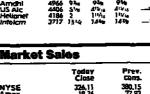
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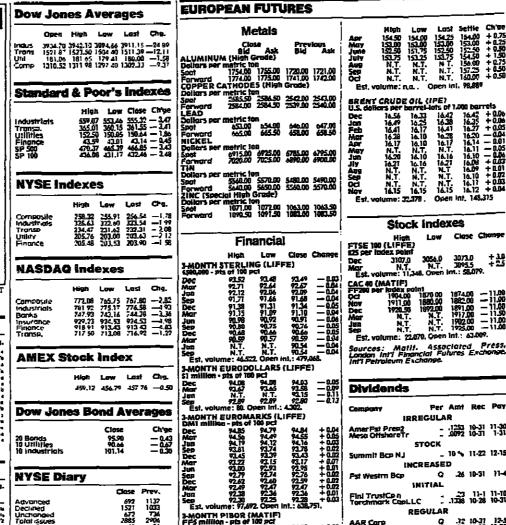
Daily closings of the Dow Jones industrial average

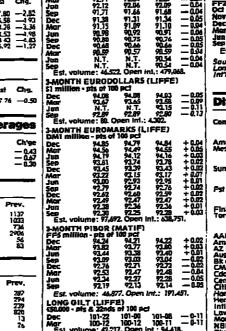


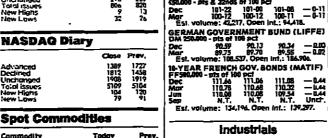


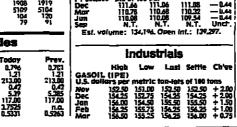
AMEX Diary











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Bankers Trust Profit Plunged 45% in 3d Period

NEW YORK - Bankers Trust New York Corp. said Thursday its profit plum-meted 45 percent in the third quarter, as weak financial markets hurt the bank's Germany, which already makes trading revenues, its biggest source of earnings.

The seventh-largest American bank said Thursday that it had earned \$169 million, or \$1.98 a share, during the quarter, down change. Rockwell shares lost from \$310 million, or \$3.60 a share, a year

Revenue from securities trading fell 55 percent to \$278 million from a year earlier. Harriman & Co.

But by adjusting its positions and taking fewer risks, Bankers Trust boosted trading revenue by \$145 million, or 59 percent, from the previous quarter.

Analysts said quarter-to-quarter comparisons more accurately reflect revenue trends when it comes to trading because of market volatility. So even though trading revenue plunged from a year ago, Bankers Trust has made strides to repair its prob-

"Trading is recovering," said Rafael Soifer, a bank analyst at Brown Brothers

In a troubling disclosure, Bankers Trust said Thursday that it had set aside an unspecified amount to cover potential losses in the bank's fund-management business. Bankers Trust manages investment portfolios for large corporations and mutual funds, investing the money in stocks, bonds and derivatives.

Derivatives are exotic financial contracts whose value is derived from the movement in a certain market, such as stocks, interest rates or currency exchange rates. Profit from derivatives were \$67 million, up \$17 million.

U.S./AT THE CLOSE

Housing Data Point to Rate Rise

WASHINGTON (Bloomberg) - New housing construction rose an unexpected 4.4 percent in September to the highest level of the year. Analysis said this could prompt the Federal Reserve to raise interest rates for the sixth time this year.

The housing report — along with the report of a decline in weekly unemployment claims and a big gain in the Federal Reserve Bank of Philadelphia's business activity index — contributed to decline in the second se uted to declines in U.S. stocks and bonds.

Ronald H. Brown, the U.S. commerce secretary, tried to head of the talk of another rate increase. Mr. Brown said the housing report. along with a drop in wholesale prices and tame consumer prices last month, was "further evidence the economy will continue to expand in the near term with no significant increase in inflation."

Brokerage Firms Say Earnings Fall

NEW YORK (Bloomberg) — Salomon Inc. and PaineWebber Group Inc. reported lower third-quarter earnings Thursday as trading and investment banking revenue fell amid a slump in the securities industry.

Salomon, the parent of Salomon Brothers Inc., posted a loss of \$104 million; the company earned \$20 million a year earlier. Its stock fell \$1, to \$37.625. PaineWebber said its profit declined 60 percent, to \$20.3 million. Its stock was unchanged at \$15.625.

Coca-Cola Net Rises on Better Sales

ATLANTA (AP) — Coca-Cola Co. said Thursday its third-quarter profit rose 20 percent as sales growth surpassed 4s expectations.

The company earned \$708 million, compared with \$590 million year earlier. Revenue rose 23 percent to \$4.46 billion.

The company said international sales, which account for about two-thirds of the its business, rose 17 percent over last year. Coca-Cola stock fell 62.5 cents to \$50.

Lockheed Posts 3.4% Profit Rise

CALABASAS, California (Bloomberg) - Lockheed Corp., the world's largest defense company, said Thursday that third-quarter earnings rose 3.4 percent, although revenue slipped nearly 9 percents. Net income rose to \$112 million, or \$1.76 a share, from \$108 million, or \$1.70 cents, in the year-earlier quarter. Revenue fell 8.9

percent, to \$3.2 billion from \$3.5 billion.
Separately, Martin Marietta Corp. said third-quarter profit rose
14 percent to \$148.8 million, or \$1.39 a share. Revenue rose 3.3 percent, to \$2.56 billion.

Union Pacific Had Loss in Quarter BETHLEHEM, Pennsylvania (AP) — Union Pacific Corp. reported a \$213 million third-quarter loss Thursday after writing down the value of its hazardous waste business in preparation for a sale. The loss compared with a profit of \$108 million a year earlier. The company reduced the value on its books of U.S. Pollution Control Inc. by \$423 million; an agreement to sell the company is

expected within a month. Without the write-down, Union Pacific's profit would have been \$210 million, 94 percent more than a year ago. Revenue totaled \$1.96 billion.

For the Record

ITT Corp. said it was considering selling its Sheraton hotel franchising business. The company also reported that third-

quarter profit rose 2 percent to \$257 million. Textron Inc. said improved demand and better profit margins contributed to an 11 percent rise in third-quarter profit, to \$111 million. Sales rose 7 percent, to \$2.38 billion.

Colgate-Palmolive Co. said third-quarter earnings rose 6 p cent to \$151 million, buoyed by increased sales, which also rose, percent, to \$1.93 billion.

Northwest Airlines said net profit in its third quarter rose 54 percent to a record \$170 million. Revenue rose to \$2.55 billion from \$2.39 billion a year earlier. (4FX)

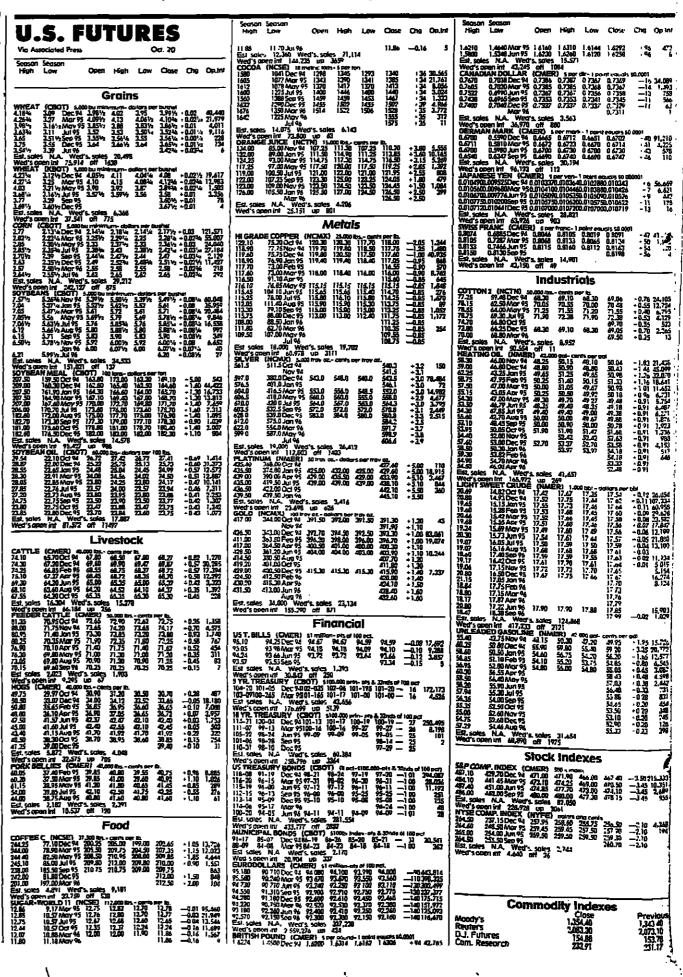
Westinghouse Electric Corp. reported that third-quarter profit rose 12 percent to \$73 million, or 15 cents a share, on an 8.2 percent revenue gain to \$2.23 billion.

(Bloomberg)

Gillette Co. said sales and profit rose to records in the third-quarter, with earnings up 19 percent to \$172.2 million, or 77 cents a share, while sales climbed 12 percent to \$1.5 billion. (Bloomberg) BellSouth Corp. said third-quarter earnings rose 3.1 percent from a year earlier to \$499.5 million, or \$1.01 a share. Sales rose 4.6 percent to \$4.2 billion.

(Bloomberg)

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Ivax Corp. Sets A Drug Venture With BASF Unit

Bloomberg Business News
LONDON — Ivax Corp., the
London — Ivax Corp., t LONDON—Ivax Corp., the second-largest U.S. generic maceuticals first in Germany and later throughout Europe.

Knoll, a unit of BASF AG

Germany announced plans drugmaker, and know a Germany announced plans
Thursday to move into the expanding generation in Europe.

Joining other major drug companies that have made similar moves, the two companies a letter of Thursday to move into the expanding generic-drugs market many, said it would contribute more than 80 generic products

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Profit at SAP AG Nearly Triples

Bloomberg Business News WALLDORF, Germany

SAP AG, a computer software and services company, said thursday pretax profit had nearly tripled in the first nine holding in Ivax.

Virginia Pasco pharmacenticals nearly tripled in the months as sales of its business applications system continued Str to soar.

Net profit for the period rose to 262 million Deutsche marks generic drugs was growing 20 to 262 million Deutsche marks
(\$175 million) from 89 million
DM in the year-earlier period.
Revenue surged 66 percent, to

The way you want to go. 1.14 billion DM.

The mcrease in nine mounts sales was buoyed by strong gains in the company's U.S. business, which contributed business, which continues about 30 percent to sales.

"The order boom is coming from the U.S." said Chief Exfrom the continue of the conti

it had licensed in Germany to

would contribute the rights to 150 generic products made and marketed by Norton Healthcare Ltd., its British subsidiary. Armando A. Tabernilla, an Ivax spokesman, said the company's intention was to expand its British presence into the Ger-

the new company. Ivax said it

man generic-drugs market and later into Europe as a whole. Mr. Tabernilla would not say whether any money would change hands under the joint venture, but the accord calls for Knoll to acquire a minority

Virginia Pascoe, European pharmaceuticals analyst for Union Bank of Switzerland, Net profit for the period rose said the European market for "Its the way you want to go, really," Miss Pascoe said. "It's

the market you want to be in." Driving the growth is an aging population that needs more drugs. In addition, governments are seeking to cut the costs of health-care programs company at the end of this year, by buying more generic drugs. before his contract expires.

Bundesbank Is Hopeful on Rates

British rates.

anticyclical policy."

Compiled by Our Staff From Dispatches
FRANKFURT — Top Bundesbank officials said Thursday they were keeping an open mind on interest rates, indicating that the next money-supply reports might prompt a reduction.

The German central bank's president, Hans Tietmeyer, and its chief economist. Orman Issing, separately expressed confidence that money-supply growth, the bank's chief inflation gauge, would continue to decline. The bank's 1994 target is 4 percent to 6 percent.

"We now have to wait and see how the money-supply figures look in September and maybe in October, too," Mr. Tietmeyer told Süddeutsche Zeitung.

September M3 figures are expected to be released Friday, and analysts forecast a decline from the 8.2 percent growth in

In a speech in Leipzig, Mr. Tietmeyer

disputed the notion that German rates data from the National Statistics Instimust move in concert with U.S. and tute, or INSEE.

The institute revised upward the official forecast for 1994 gross domestic "As opposed to Anglo-Saxon countries, where understandably the question is evidently when and how much central product growth to 2.2 percent from 2 bank interest rates will be raised, the

Separately, Finance Minister Edmond direction of possible further interest-rate Alphandery said that France's economic changes in Germany is open," he said. "We're not only behind them in the ecorecovery was now firmly entrenched, with no risk of faltering. nomic cycle, but we don't pursue an

He said INSEE's forecast was even stronger than the government's own forecast, made in January at 1.4 percent and later raised to 2 percent. The govern-ment made the forecast while still under fire for having greatly underestimated the depth of the economic slowdown in 1992 and 1993.

Mr. Alphandery forecast that GDP in 1995 would surpass the 3.1 percent growth forecast on which the government has based its 1995 budget.

Rumors Say Ax Hovers Over VW Officer

Meanwhile, at a conference in Lon-

don, Mr. Issing said the German econo-

my would grow as much as 2.5 percent in

1994 and possibly more in 1995 because

of a strong revival in business activity.

■ Growth Strengthens in France

France's economic recovery has be-

come unexpectedly robust, the Interna-tional Herald Tribune reported, citing

(Bloomberg, Reuters)

BONN — Volkswagen AG's supervisory board is likely to dismiss the car maker's chief financial officer, Werner Schmidt, on Friday, sources close to the company and in-dustry analysts said Thursday.

Speculation has been rife that VW's chairman, Ferdinand Piech, wants to make Mr. Schmidt take responsibility for a large 1993 loss at the compa-ny's Spanish unit, SEAT, which dragged VW down to a record loss of 1.94 billion Deutsche marks (\$1.3 billion) last year.

The German media have been saying VW will persuade Mr. Schmidt, 62, to leave the

month that it would hold a spe- the loss and when. cial supervisory board meeting
Oct. 21 fueled the speculation

Since the loss at SEAT was announced, VW has got rid of

Schmidt will go. at SEAT could happen without would have to go too. anyone noticing," said an analyst in London, who asked not to be identified. "Someone has

to pay the price, and it looks like that will be Schmidt." the speculation.

The meeting will also consider a report by the consultants problems working with Mr. Arthur Andersen & Co. on how SEAT crashed to a 1.84 billion DM loss in 1993 and who in of VW's Audi luxury-car opera-

VW's announcement last VW had been informed about tion, Franz-Josef Kortüm, in

further and convinced many in-most of the SEAT board, in-dustry analysts that Mr. cluding the chairman, Juan Antonio Diaz Alvarez. Analysts The issue has to be adhave long thought, however, dressed of how such a shambles that a senior figure at VW

"Schmidt will go," said a German analyst, who also asked anonymity. "The pres-sure on him has increased dramatically. He would be made a VW would not comment on scapegoat for the losses, but it is well known that he has had

> Piěch." Mr. Piech removed the head

February after Audi turned in a dismal performance for 1993.

Mr. Kortüm was succeeded by the development chief, Herbert Demel, but Mr. Demel is only management board spokesman and not chairman. indicating a centralization of authority.

"Piēch wants to centralize power, and he wants his own men," the German analyst said. "He is not happy that Schmidt has been on the board longer

In the 1970s, Mr. Schmidt, as Audi chairman, was Mr. Piech's boss when Mr. Piech was head of testing and development.

Investor's Europe London Frankfurt **Paris** CAC 40 FTSE 100 Index 2300 2200 2100 31**00 f** 1 3000 -Exchange Thursday Prev. Chang AEX. 403.37 404.01 -0.16 Amsterdam 7,200.93 Brussels +0.13 Frankfurt 2,051,18 +0.92 780.22 Frankfurt FAZ 779.44 +0.10 Hejsinkl HEX 1,951.41 1,957.49 -0.31 Financial Times 30 2.356.20 2.357.00 -0.03 London **FTSE 100** 3.063.20 3,080.80 +0.08 Madrid 296.08 General Index 296.53 -0.15 9890 +0.10 CAC 40 -0.48 Alfaeravaeriden Stockholm 1,893,45 1,873,85 426.38 Stock Index 430.17 -0.88 SBS 901.53 +0.13

Very briefly:

pagnie Générale des Eaux said net profit rose 5.4 percent to 1.26 billion French francs (\$245 million) in the first half; the company said it expected sales to rise 4 percent, to around 154 billion francs, for the full year.

• Caisse Nationale de Prévoyance, the leading French life insurer and a candidate for privatization, said its first-half net profit rose 15 percent, to 692 million francs.

• Société Suisse de Microélectronique & d'Horlogerie SA, said it would produce and launch in China a watch brand that will be 'much cheaper" than its Swatch watch.

• The Swiss Finance Ministry plans to slash the federal budget deficit by 73 percent before 1998 through measures including higher energy taxes and welfare-spending cuts. • Poland's prime minister, Waldemar Pawlak, has approved a final

list of companies to be privatized, setting the stage for the sale of 444 manufacturing companies. Kaufhof Holding AG said it would offer 200 Deutsche marks

(\$133) a share for the remaining shares of Horten AG; Kaufhof acquired nearly 60 percent of Horten this year. Both companies operate department stores.

TRADE: Asia-Pacific States Are Split Over Access for European Union Once Regional Barriers Are Lowered

Continued from Page 11

development of two giant trade blocs centered on Europe and the Pacific, undermining efforts gni to liberalize trade worldwide.

A senior European official said a Pacific free-trade zone compassing several contineats, two major trading powers and the most dynamic economic area of the world on an exclusive basis must be considi ered discriminatory, at least by those excluded."

the United States, Japan, Chi-

Korea, China, Canada, Australia. South Korea, Taiwan, Hong Kong, New Zealand, Mexico, Papua New Guinea and the six countries in ASEAN, the Association of the South East Asian

Nations. They are Indonesia, Malaysia, the Philippines, Singapore, Thailand and Brunei. Chile is due to become the 18th member of APEC in November, when ministers from

na, Canada, Australia, South tended by President Bill Clinalso in Indonesia. On Saturday, a group of busi-

ness executives from APEC members delivered a report to President Suharto of Indonesia that called for free trade and the group that produced the reinvestment liberalization in the port. region by 2002 for developed

Mr. Suharto will chair next month's summit meeting. The the group hold their annual report was requested by APEC executive of Flumeeting in Jakarta followed by leaders when they held their United States. an informal summit meeting at- first meeting nearly a year ago.

Bustanil Arifin and Les cific trade liberalization. McCraw, the co-chairmen of

Mr. Arifin heads PT Berdikari, a state-owned Indonesian company. Mr. McCraw is chief executive of Fluor Corp. of the On a visit to Australia last

ton and other leaders in Bogor, crete results this year in order to pore's prime minister, said that some way." sustain its role as a policy forum Singapore and the United which will guide the growth of States preferred to see some the Asia-Pacific region," said conditionality attached to Pa-

> and South Korea also support- to the EU. ed such a position.

no problem in giving uncondi-

APEC "must produce con- month, Goh Chok Tong, Singa- he added, "must reciprocate in

Mahathir Mohamad, the Malaysian prime minister, said he was concerned that APEC might become a trade bloc and Analysts said that Australia be used as "a counterbalance"

"A free-trade zone means Mr. Gon said he would have discriminating against people no problem in giving uncondi-tional benefits to the develop-is a trade bloc," he said. "We ing countries but would have would not like to see that hapsome difficulty in giving some- pen, because we want to be free thing away to Europe. The EU, to trade with anyone we wish."

Bond Loss Hits Spanish Bank

third-quarter net profit slid 7 previously nonpaying loans, percent, to 47.91 billion pesetas

The hank's profit in (\$383 million), as losses in the bond market offset gains in the bank's core business.

Net interest income rose 3.9 percent, to 252.8 billion pesetas, and commissions for services were up 18 percent, to 83.6 billion pesetas.

Banco Bilbao Vizcaya said its

Compiled by Our Staff From Dispatches operating income rose 21 per-MADRID - Banco Bilbao cent, to 137 billion pesetas, Vizcaya SA said Thursday its largely because of recoveries of

> The bank's profit was brought down by losses of more than 20 billion pesetas in its investment portfolio, the result of a sharp decline in the price of Spanish government bonds. Banco Bilbao Vizcaya's stock fell 5 pesetas, to 3,210.

(Bloomberg, AFX)

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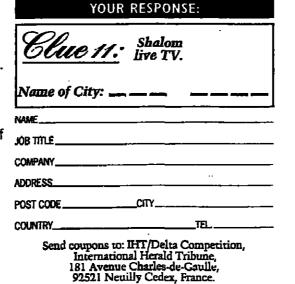
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With Growth at 8.5%, **Malaysia Battles Inflation**

W. .

KUALA LUMPUR — Malaysia's government has vowed to hold down inflation, worried that the nation's 8.5 percent growth in the first half of this year is pushing up prices too rapidly.

Malaysia's central bank, Bank Negara, said Thursday that growth of the economy had slowed slightly in the second quarter, to an 8.1 percent annual rate from 8.8 percent in the first quarter.

But with consumer prices rising at an annual 3.6 percent rate in September, the government is taking no chances.

· Prime Minister Mahathir bin Mohamad, who last month tossed out the idea of "minus inflation" in an annual speech to financial institutions, prom-Sunday that the federal budget, due next Friday, would focus on inflation control. And he called on consumers to boycott such products as chicken when they see prices rise.

Meanwhile, Bank Negara has been intervening in the market this week to buy the Malaysian ringgit, dealers said, a move interpreted as anti-inflationary. For the past two weeks, the central bank has been nudging interest rates higher by borrowing

HONG KONG —A poor response to Hong Kong's latest initial public offering shows the

Wing Fai International Ltd., a repair and maintenance company, said only 22 percent of its initial offering of 87.3 million shares was taken up Thursday.

"We've had a very artificial IPO market that

of Crosby Securities said.

state of affairs."

was basically money for nothing," Archie Hart

nalysts said lukewarm investor sentiment.

market for new listings is falling quickly back to

earth after years of soaring profits and demand, analysts said Thursday.

.. "Now it's returned to a much more natural

pricing and issue quality have cooled the market

for initial public offerings.

Shandong International Power Development
Co.'s 2.7 billion Hong Kong dollar (\$349 million)

share offering was recently postponed after two

other IPOs from Chinese power companies met

Fund managers said that with the overall mar-

new debt.

Bank Negara also urged commercial banks this week to increase their deposit rates, a step dealers called unprecedented. "The government is really

hammering home the point that they want to control inflation," said P. Gunasegaram, research director at Standard Chartered

Despite its second-quarter

Rover Sets Pact With Malaysia

KUALA LUMPUR - Britain's Rover Group may transfer the technology for making engines to Malaysia's state-owned car company Proton Bhd. under an agreement signed Thursday that loosens Japan's hold on Malaysia's indigenous auto industry.

Under the agreement, the two companies will look into Proton making Rover's T-series gasoline engine for Proton cars. On Sept. 7, Malaysia ended a

ban on contracts for British business, imposed in retaliation for British media reports claiming British-Malaysian trade was

Hong Kong IPOs Lose Luster

money from banks and issuing slowdown, Malaysia still has one of the world's fastest-growing economies. By comparison, in the second quarter the United States grew at a 4.1 percent rate, Germany 4 percent and Britain 4.4 percent, the central

> Analysts have long said that Malaysia cannot sustain such rapid growth without prices rising. But until now, the government has not needed to do much to keep inflation down.

That seemed to change when the government announced that consumer prices had risen more in September than in July and

It has not taken long for the government's actions to have an effect, analysts said. The dollar hit a two-month low against the Malaysian currency of 2.5470 ringgit Wednesday, though it gained to 2.5482 ringgit Thursday as Bank Negara's buying eased, dealers said. The benchmark three-month interbank rate has risen from 4.4 percent to 4.6 percent in two weeks.

to the growth figures. Growth is "within consensus," said George Yap, a dealer at Apex Securities. "People think that by year-end it will be higher than that."

ket in the doldrums, investors feel they can wait

until after an IPO hits the market and then buy

Simon Male, a fund manager at GT Manage-

ment (Asia) Ltd., said: "People have to become

more cautious with the pricing. They can't just come to the market and ask whatever they want."

Mangers said quality was the problem.

But Alex Tong of Barclays International Fund

"Last year we saw a lot of poor-quality IPOs,

and the share prices performed very well right at

the listing," he said. "Right now it depends on

■ Ming Pao Chairman Quits After Censure

Kong's most prominent newspapers, resigned

Thursday after being censured by the stock ex-

The stock exchange censured Mr. Yu. 35, the

chairman of Ming Pao Enterprise Corp., for

breaching listing rules that require company di-

rectors to reveal material information, including

change for failing to disclose a criminal past.

Yu Pun-hoi, the chairman of one of Hong

the shares later for less.

the quality of the company.'

Dealers reacted with a yawn

Investors Scramble To Purchase Stock In Shanghai Posts

SHANGHAI - Foreign investors got their first chance to own a piece of a Chinese telecommunications company Thursday when shares of Shanghai Posts & Telecommunications Equipment Co. were listed on the Shanghai B exchange.

The price of the shares jumped 44 percent.

The company sold 60 million shares at an issue price of 39.6 U.S. cents, for a total value of \$23.8 million. The shares closed Thursday at 57 cents.

Although Shanghai Posts - a maker of switching equipment, cables and telex machines — is a relatively small company, with sales in 1993 of 243.9 million yuan (\$29 million), it has much room for growth. China hopes the number of telephone lines in the country will triple by 2000, to

Shanghai Posts is well-positioned to benefit from growth. It has a strong distribution network, selling 85 percent of its products to local bureaus of the Ministry of Posts of Telecom-

China forbids foreign ownership of telecommunication service companies because of security concerns, but it has allowed foreigners to buy shares in equipment makers. Investors said they were attracted to the stock in large part

by the company's two joint ventures with AT&T Corp. AT&T provides Shanghai Posts with technology for its transmission equipment. The joint ventures accounted for 69 percent of Shanghai Posts' profit in the first half of this year. Shanghai Posts has a 22.5 percent stake in AT&T Shanghai, a maker of fiber optics, and a 50 percent stake in another

AT&T venture, which makes transmission equipment. Although the Shanghai Posts listing was for B shares, which are supposed to be reserved for foreigners, Chinese nationals had managed to buy many shares before the first trading day, said a fund manager. These investors were selling shares on the first day to lock in a gain of about 40 percent, the fund

Indosat Extends Gain With 6% Rise in Jakarta

JAKARTA — Shares in Indonesia Satellite Corp. rose on Thursday as foreign investors sought exposure to the principle telecommunications company in the world's fourth most indosat, which made a strong debut on the local market

Wednesday, rose about 6 percent Thursday, to 8,950 rupiah (\$4.12), in heavy trading. Indosat has risen 28 percent from its 7,000 rupiah issue price in just two days of trading. "Yesterday there was good demand from foreign investors,

but today they are definitely buying more aggressively." Richard Fischer of Barings Securities said.

Although some brokers were a little surprised at how well Indosat had performed, they attributed this to its growth potential and size. The state-owned company listed 10 percent of its shares in Jakarta and 25 percent in New York.

At current price levels, it is Jakarta's second-largest listed company, with a market capitalization of \$4.2 billion. Only the cement maker, Indocement, is larger at \$4.4 billion. Mr. Fischer said foreign investors were buying the stock

because Indosat was now an important index stock for fund managers seeking investments in Indonesia.

Carmakers In Japan Cut Job **Prospects**

TOKYO - Japan's two larg-

est carmakers announced job cuts Thursday in their latest response to the industry's long slump. Nissan Motor Co., Japan's

second biggest automaker, said it would cut back its hiring of new college graduates, and Japan's largest automobile company, Toyota Motor Corp., said it would require managers to accept earlier retirements. Nissan said it planned to re-

duce its work force to 48,000 in 1995 from 50,000 and would hire only about 50 college grad-uates, compared with 170 in 1994 and about 600 in 1993.

"Unless there is a dramatic turnaround in the economy, our hiring prospects will remain bleak," Nissan said.

In May, Nissan reported a second consecutive year of losses, citing weak worldwide demand for autos and the strengthening of the yen.

Toyota is introducing changes Jan. I under which the mandatory retirement age for a deputy department chief will be 53. A section chief must step down at 50, the company said. The retirement age for all

managers is currently 55. New Matsushita Games

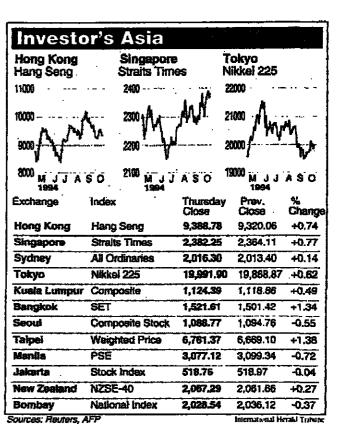
Matsushita Electric Industriinterest rates, reversing a money-tightening policy taken over the al Co. announced Thursday a fresh menu of video games for its 3DO Real machine in an attempt to compete more effectively with established game makers such as Nintendo Co. and Sega Enterprises Ltd., Reuters reported from Tokyo.

The new titles include games based on hit movies such as "Jurassic Park" and "Demolition Man.'

The company hopes the new titles will help justify its paying more than \$6 billion for MCA Inc., the California studio that released the two films.

Matsushita also announced a new version of the 3DO machine, called the FZ-10. At 44,800 yen (\$460), it is about \$100 cheaper than its forerunner, the FZ-1.

The company expects to have sold 500,000 game players by the end of the year, down from its initial estimate of 1 million.



Very briefly:

 John Fairfax Holdings Ltd., an Australian newspaper company, said it would focus its growth on pay television, electronic database services and digital technology and would have 1 billion Australian dollars (\$735 million) for acquisitions by 1997.

• Two Hong Kong residential developments sold for less than expected at a government land auction, reflecting an uncertain mood in Hong Kong's property market.

• The Philippines' largest pension fund, its social security system, said it would quadruple the size of a fund it used to provide low-interest loans for members to buy stocks. Taiwan's central bank urged local commercial banks to lower

past six months. • Swire Pacific Ltd., a Hong Kong conglomerate, is closing some of its Carroll Reed women's clothing stores because of poor prospects in the U.S. retail market, the company said.

 Samsung Electronics Co. of South Korea said it would invest \$30 million to build a factory in Thailand to make washing machines, air conditioners and refrigerators.

 Taiwan's export orders reached a record \$8.43 billion in September, up 21 percent from September 1993, because of the recovery in the world economy, the Economics Ministry said.

Nikko Securities Co. of Japan is expected next week to sign an accord with Nantang Securities Co., one of China's "Big Three" national securities companies, a Nikko spokesman said.

• Sweden will give the Energy Ministry of Vietnam 200 million kronor (\$28 million) over four years to improve power distribution, a Swedish Embassy official said.

Reuters, Bloomherg, AFP, AP

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Jakarta Said to Award Contract to Suharto's Son | Save on Int'l Calls

previous criminal convictions.

with tepid demand in the United States.

JAKARTA — Indonesia has awarded the Humpuss Group, controlled by one of President Suharto's sons, a \$495 million contract to build a three-berth terminal at the Jakarta port of Tanjung Prick, a com-

pany executive said Thursday.

The contract was signed in August, Denis Sibbald, planning director of PT Humpuss Petikemas, said, referring to the Humpuss contract. "Construction will start in December."

Mr. Suharto's children have faced growing criticism in recent years for using polit-. ical influence to build up vast business

empires. A magazine survey conducted in November 1993 listed three of them in its list of Indonesia's 10 wealthiest people.

The government has since 1992 regarded the upgrading of its weak port facilities as vital to maintaining the country's growth. Tanjung Priok, Indonesia's busiest port, with two terminals operating and plans for two more by the end of the century, handled 22 million tons of cargo in 1992. nearly half of it for export, compared with

8.5 million tons in 1980. Mr. Sibbald said construction of the terminal's first berth was expected to be completed by the first quarter of 1996 and

The 25 key world markets reported in a single index

- daily in the IHT.

THE TRIB INDEX: 108.86

that the entire project should be finished

He said financing for the project, the first terminal construction contract to be awarded to the group, would come from bank syndication and equity. He did not elaborate.

"The port authority is responsible for the infrastructure and the private side; Humpuss is responsible for the superstructure and equipment," he said. Humpuss, with interests in a domestic

airline and shipping, is controlled by Hutomo Mandala Putra, Mr. Subarto's youn-

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The 1994 Malaysia Summit Meeting



MALAYSIA SUMMIT MEETING

A Major Summit on Trade and Investment **Opportunities** in Malaysia

November 21-22, 1994 Shangri-La Hotel, Kuala Lumpur

For the second time in as many years, Prime Minister Dr. Mahathir, members of his cabinet and key figures in the Malaysian private sector will join leaders of the international business community at a Summit-Meeting that will aim to define the state of the Malaysian economy and highlight opportunities for foreign cooperation and investment.

he Summit, co-convened by the International Herald Tribune (1HT) and the Institute of Strategic and International Studies (ISIS), in association with the American-Malaysian Chamber of Commerce (AMCham), will provide present and potential investors with a high level forum to discuss and debate the myriad of issues that affect foreign investment in Malaysia.

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- * Dato' Seri Rafidah Aziz Minister of International Trade & Industry
- * Dato' Tajudin hin Ramli Chairman & Chief Executive. Technology Resources Industries Berbad
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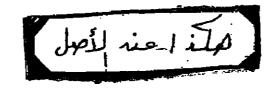
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SPORTS

Are Baseball Owners Softening Their Stand?

By Murray Chass New York Times Service

words their chief labor executive spoke were not simply rhet. The meeting. Usery added. not successful because I have oric, major league baseball club owners may be backing away from their "three-imp" plan: Impose a freeze on free-agent signings, declare an impasse in negotiations for a new labor agreement and implement the rately. He said he would call a salary cap they cover.

Richard Ravitch, the management official, offered hints change after a meeting Wednesday where talks were resumed after a 39-day hiatus, during which the World Series was obliterated for the first time in 90 years.

Ravitch led a contingent of 11 club owners and executives in the first formal bargaining session since Sept. 9. Donald Fehr, the players labor leader, led a group of six players, and they all met with Bill Usery Jr., the veteran mediator, whom the White House has asked to help settle the difficult dispute. "We didn't talk about sub-

NHL: Bound for Europe

League's stalemate seems to be players moving to Europe.

NEW YORK - The only movement in the National Hockey

Josef Stumpel, the Boston Bruins' forward, was been the latest, returning to his old club, the Cologne Sharks. He would play in a

league game Friday, a team spokesman said.
The NHL lockout reached its 20th day Thursday.
The commissioner, Gary Bettman, said the day before that no

matter how many games were lost, they would not be made up

past June because many of the league's older buildings could not

He also said that the league would need at least a 40- or 50-game

schedule in order to have a legitimate season leading to the

Stanley Cup. In order to play a 50-game schedule, the NHL would

stantive matters in the true agreeable resolution to this dissense of trying to exchange pro- pute," the chief negotiator said. WASHINGTON - If the posals," Usery said. "That was not what the meeting was for." "was constructive from my every expectation that it will point of view."

> He did not schedule a further would first meet with representatives of the two sides sepait's feasible." That time, he said,

But the most promising as-Ravitch's comments on the after the union refused to agree owners' plans for the immediate to it. future. He did not rule out any steps the owners could take that Oct. 30 date, Ravitch said: would affect players and their ability to sign contracts, but he seemed to indicate nothing was

process will we say anything dispute is resolved and we publicly or privately or do any-don't consider there to be any thing we don't absolutely have outside date by which we abso-to do that could harm or impair lutely, as a legal matter, have the ability to get a mutually to do anything."

"I'm not going to speculate on what happens if this process is

The most immediate step the joint session, explaining that he owners would have to take would be to impose the freeze that would put off the start of rately. He said he would call a the free-agent signing period joint session "as soon as I think from Oct. 30 to Dec. 1. Management lawyers have talked of could be in a week or 10 days or wanting to have a new system in place before clubs started signing players and seemed set to pect of the day might have been impose the freeze unilaterally

"We don't have to make any decision whatsoever on any particular date. In our judgmminent.

I hope at no point in this be the method by which this don't consider there to be any

freeze as a practical matter.

"We have no contemplation of taking any legal steps whatsoever at this point," he said. We reserve our right to do what we're legally entitled to, but we have no current expectation and there was no discussion with the negotiating com- rookie of the year award. mittee about our proceeding with any legal steps whatsoever. We are fully committed to the process that Bill Usery has set in motion today and that's where all our energy is



Because Ravitch referred to "a legal matter." he was asked if the clubs would impose the Royals' DH Voted Top AL Rookie

The Associated Press

NEW YORK - Bob Hamelin, who became the Kansas City Royals designated hitter when George Brett retired, and then became one of the league's best sluggers, was an easy win-ner of the American League's

Hamelin was the first DH to win the award, and the first player for the Royals to do so since Lou Piniella in 1969. Hamelin, who was batting

.282, led AL rookies in homers (24), RBIs (65), runs (64), hits games at first base, received 25 42 points.

(88), doubles (25), walks (56) and games (101) when the players' strike started Aug. 12.

Hamelin, 26, was drafted by the Royals in 1988. Despite the power, his progress to the majors was slowed by back prob-

"I did spend quite a few years in the minor leagues." he said. "I definitely paid my dues. That does make it a little more re-

Hamelin, who also played 24

of 28 first-place votes in balloting by the Baseball Writers Association of America. He also got three second-place votes and finished with 134 points.

Cleveland outfielder Manny Ramirez, who hit 269 with 17 home runs and 60 RBIs, was runner-up with 44 points. Texas outsielder Rusty Greer, who hit .314 with 46 RBIs and also made a diving catch that fin-ished off Kenny Rogers' perfect game, got the other three firstplace votes and was third with

Maddux Is Ranked As Best in Majors

The Associated Press

NEW YORK - Barry Bonds's reign as the top player in major league baseball lasted just one year, according to the sport's computer rankings for

Greg Maddux, almost certain to win an unprecedented third straight Cy Young Award next week, displaced the San Francisco Giants' outfielder, according to the rankings released Wednesday by the Elias Sports Bureau. Frank Thomas of the Chicago White Sox remained

Maddux, who went 16-6 with a 1.56 earned-run average for the Atlanta Braves, finished with a 97,705 ranking on a scale of 100, moving up from his sec-ond-place finish behind Bonds

Bonds, who hit .312 with 37 homers and 81 RBIs, had a 97.662 ranking this year followed by a 97.5 for Thomas. who hit .353 with 38 homers, 101 RBIs and 106 runs scored.

The rankings, used to determine free agent compensation, are based on statistics from the for two straight years. last two seasons.

Cubs in June, had his 10-year run as the NL's best second baseman ended by Houston's Craig Biggio.

Thomas was the top AL first baseman for the third straight season, and Toronto's Roberto Alomar was tops among AL second baseman for the third consecutive year. John Valentin of the Boston Red Sox replaced Tony Fernandez at shortstop and Detroit's Travis Fryman ended Robin Ventura's two-

Ken Griffey Jr. of the Scattle Mariners was among the top three outfielders in the AL for the fourth straight season Cleveland's Albert Belle repened and was joined by Detroit's Tony Phillips, who replaced Kirby Puckett.

Chris Hoiles of Baltimore repeated at catcher, Jack Me. Dowell's two-year reign as the top AL pitcher in the rankings. was stopped by Jimmy Key of the New York Yankees. Jeff Montgomery of Kansas City replaced Duane Ward, who was injured all season, as the top

Paul Molitor of the Toronto Blue Jays was the top designated hitter for the fourth consecutive year.

Colorado's Andres Galarraga was the top NL first base, man; last year, Mark Grace and Fred McGriff tied for No. 1.

Pittsburgh's Jay Bell ended Barry Larkin's four-year reign at shortstop. Matt Williams, who hit 43 homers and drove in 96 RBIs for San Francisco, was the top third baseman. He displaced Terry Pendleton, No. 1

Ryne Sandberg, who suddenretired from the Chicago
ibs in June, had his 10 Montreal's Moises Alou. Atlanta's David Justice and Cincin-! nati's Kevin Mitchell tied for the third spot. Last year, Lenny! Dykstra and Bobby Bonilla were among the top three.

Rick Wilkins of the Chicago Cubs, tied for the top spot at NL catcher last year with Darren Daulton, took sole possession this year. Maddux repeated as the top NL starter and Montreal's John Wetteland replaced Rod Beck as the top NL

Carr, Former Towel-Waver, Now Carrying the Flag for Boston's New-Era Celtics

By Harvey Araton **New York Times Service**

have to resume play by mid-December.

produce adequate ice surfaces in the summer.

WALTHAM, Massachusetts — M. L. Carr, who once waved sweaty towels from the end of the bench, was airing dirty laundry as the most well-leveraged member of the Boston Celtics' brass.

It was the first day of training camp at Branders University, and already Xavier McDaniel was volunteering to break the logiam at small forward, if Carr could be so kind as to find another team for him.

Dino Radja was saying he wanted a long-term extension of his contract, and soon. Reporters were demanding defini-tive news on the condition of Pervis Ellison's knees and Dominique Wilkins's

Michael Leon Carr had an answer for everything, and usually there was a punch-

back.

"How does it feel to be the guy who let The Last Celtic leave?" someone asked Carr, who last June, at 43, was named the Celtics' director of basketball operations after the dour Dave Gavitt got the boot

"Chief was just here last week, working out in Charlotte Hornets' sweats." Carr said, catching the reference to Robert Parish, a certain Hall of Famer. "My son went over and said, 'Mr. Parish, I don't like the way you look in teal.'

"Chief said, 'Mike, go talk to your father. He's the one who ran me out of

Nothing personal. Carr knew it was time, almost halfway through the 1990s. for the Celtics to let go of the 1980s. Larry A new arena. Shawmut Center, was going up. Even Boston Garden, that beloved, banner-rich rattrap, could only be tolerated one more

"It's run its course," Carr said. "It's a new day, a new era."

Everyone from Bird's era got old. Reggie Lewis, who was supposed to be star of the next generation, collapsed one awful summer day and died. The highest-tenured Celtic happens to be a 25-year-old mercurial guard. Dee Brown. Next is point guard Sherman Douglas.

"I look around and see nobody left ex-

cept me and Coach," Brown said, nodding in the direction of Chris Ford. "It's bi-

Go back to 1979, when Red Auerbach whisked away a scrappy free agent forward just as he was about to sign with the Knicks. That's when the Bird-Parish-Kevin McHale era actually began.

When 6-foot-6-inch M.-L. Carr signed with Boston, joining the rookie sensation Bird, the Celtics owed Detroit compensation, which those days could be negotiated by the two teams, or left to the discretion

Auerbach's coach, Bill Fitch, called his Detroit counterpart, a noisy fellow by the name of Dick Vitale. "You need a star," Fitch said, offering Bob McAdoo, a great shooter the Celtics never wanted in the

Vitale, feeling lucky, kicked in two first-round draft picks. His team finished dead last. Those picks, after one more Fitch trade with Golden State, landed the Celtics Parish and McHale. Thus was formed the best frontline in the history of the game.

The irrelevant argument can be made that the Celtics would have three fewer

championships had Carr listened to Madison Square Garden's Sonny Werblin, if he had accepted more money from the

"My wife never did figure that one out," he said. "But I just wanted to be a Celtic. And see what happened? I came in here and turned the whole damned thing

Now the Celtics, after winning 32 games and failing to make the playoffs for the first time in 15 years, or the year before Carr first joined them, want him to do it again. If only Carr had Bird to help him by distributing the ball, instead of as a some-

As a player, Carr's skills were modest, but his value was more than one who averaged 6.3 points over six Celtics seasons, whose name became synonymous with his towel, whose infectious laugh was always rising above the din in crowded

Celtic locker rooms. Carr was something of a defensive specialist, or hit man, depending on one's

point of view. Once, Carr forearmed no less a target than Bill Laimbeer, right to the floor.

Laimbeer, he said, was flopping, drawing cheap offensive fouls, and Carr decided that if Laimbeer wanted to go down, by golly, he would go down.

Carr couldn't float like a butterfly, but he could sting like a bee. Matched against one player whom the NBA grapevine had cruelly tagged as a possible cross dresser, Carr strolled over during a play stoppage in a tight game and said, "Want to go out on a date?

Away from the court. Carr's sass allowed him to become the Celtics' off-court ambassador, to cross all of Boston's stiff racial barriers. He could go right from a basketball clinic in Roxbury to a bankers' luncheon near Copley Square, and often

When he retired, he formed his own company, selling plastics, using his Celtics' ties to get a foot in the door. Those ties, by then, were merely symbolic, and, from the

Celtics' side, shameful, For a couple of years, Carr was listed as an unpaid scout, though he admitted he did no actual work. He was, at that point, the only black on the Celtics' administrative roster, or coaching staff.

Times change. Haunted by poor deci-sions and bad luck, the Celtics atrophied. They don't hoodwink the whole league anymore. They are hamstrung, like everyone else, by the salary cap.

That is why M. L. Carr, a man with boundless energy and optimism, seems such the right man to lead them in their push forward. That is why Gavitt, and Bird, and even Auerbach, now rank behind the man who waved his towels.

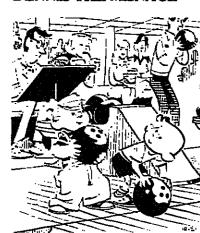
"Look," he said, finally, to the Robert Parish defender. "I don't take it lightly that he isn't here. But Bill Russell left, too. That must have been a sad day. John Havlicek left, Bob Cousy.

"I'm hoping that in 10 years, people will say, 'Can you believe they let Dee Brown and Pervis Ellison go?'"

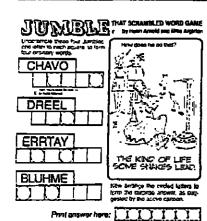
"Don't laugh," Carr said.

It was too late for that, But M. L. Carr. not one to get carried away with selfrighteous Celticness, was already himself

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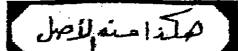
THE FAR SIDE



BLONDIE







Frost Curtails In Majors Reanker Frost Curtails British Golfers Davies and Nicholas: Power, Putting, Puns Women's version of the Ryder Cup, known each other for 15 years and share in common a dry sense of hubble want nothing more than to keep they want nothing more than to keep

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SPORTS

And the second of the second o appeared sensational: Sam Torzie opened with 57.

But they played only 15 holes at the \$750,000 Czech Open. Heavy frost made three holes

unplayable, so organizers decided to make the par-71 Mari-anske Lazne Golf Club course a par-59 layout for the day.

played in the Czech Republic was delayed by more than three hours before it was decided to omit the 11th, 13th and 14th holes. Then, only 51 of the 102 first round before darkness

Czech Republic - The scores West Virginia - They are the Mutt and Jeff of European women's golf, rance and Gordon Brand Jr. the long and short of it, a par 5 and a each shot 54 Thursday, Jamie par 3. They are to the European Sol-Spence and Malcolm MacKenheim Cup team what Seve Ballesteros and José María Olazábal are to the European Ryder Cup team. They are Laura Davies and Alison Nicholas, best of friends and Europe's best pairing in the Solheim Cup.

Davies, 31, is the longest hitter in women's golf, and Nicholas, 32, is one of the game's best putters. This combination of power and finesse is The start of the first Europe-an PGA tournament to be And when combined with the other compatibility factors, it makes Da-vies and Nicholas a strong combination again this week as Europe and the United States meet Friday through Sunday in the third edition starters were able to finish the of the biennial Solheim Cup at the Greenbrier resort here.

If this disparity matters at all, it is because the two women have turned

Now, the two women from Britain go

together better than fish and chips.

"Well, since we're the same size, the same height and hit the ball the same distance, we should be a good team," Nicholas said with a laugh.

A bit of Brit humor, of course.

Davies stands 5 feet, 11 inches (1.80

meters), and her weight, a closely

guarded secret, fluctuates. At the mo-

ment, she appears to be close to 190 pounds (86 kilograms). Nicholas claims to be "5 feet in my spikes," but

in reality stands a shade less. She is

considerably less in weight, and driv-

women's version of the Ryder Cup, known each other for 15 years and ly. They take their golf seriously and Strip their No. 1 desire — which is to oddsmakers, the Europeans aren't pavies and Nicholas are 3-1 as a share in common a dry sense of hubble they want nothing more than to keep have fun on the golf course, going to give the Americans any comfour years ago at Lake Nona Golf Club in Orlando, Florida. They haven't been defeated since a nervous tempered by an ability to laugh at themselves.

This is one of the first things you notice about Davies and Nicholas. 4 and 3 loss to Betsy King and Beth Daniel in their first match that year.

has resided since the Europeans defeated the United States, 111/2-71/2, two years ago at Dalmahoy in Scotland. But they refuse to allow the They do not take themselves serious- pressure of the competition to out-

Fore! Here Comes the Champ

New York Times Service

The search for a mythical world golf champion will be undertaken in a new event with 32 players vying for the \$1 million winner's prize.

The \$3.65 million tournament will start next year and take place periodi-cally at courses worldwide from March to December, pitting eight golfers from four regions in single-elimination match play. Seven of each region's eight players will be chosen from the Sony Rankings, a worldwide rating of golfers; the last In the Solheim Cup, which is the it to their advantage. They have will be the sponsors' choice.

The regions are the United States, Europe, Japan and the rest of the world (Australia, Asia and South Africa).

The tournament, called the Andersen Consulting World Championship of Golf, will start March 3-4 with the Japanese region's preliminary rounds, and conclude Dec. 29-31 with the semifinals and finals from the yet-unopened Grayhawk Golf Club in Scottsdale, Arizona.

The organizers claim the tournament will draw the top players be-cause it is sanctioned by each country's governing bodies.

"I think that's a big part of what makes us successful is that we're good friends having fun in a very competi-tive situation. Davies said. "It's sim-ple as that. Ali and I have fun. We don't get downhearted."

But they do get down, which is to say that both enjoy a little wager every now and again. Davies enjoys betting and unstoppable. She and Nicholas nearly as much as she does hitting a won their foursome match over Betsy par 5 in two. Her gusto for the race track has been well-documented, but she also enjoys spicing up the competi-tion on the course with a bet or two. She and Nicholas put the pressure

on fellow European team member Trish Johnson during a practice round this week. They were playing for \$50, and Johnson had a 3-footer left for par. She looked over for a concession. She got silence.

"She gave us a few looks," Davies said. "But she made the putt. The up to great heights.

Americans aren't going to give any"If I were an outsider," she said, Americans aren't going to give anyone any 3-footers.

If one is to listen to the British on it."

pean woman has done — win the LPGA money title — Davies has won \$667,652 and leads the list. The latest Solheim slight by the oddsmakers might fire her and her little partner

going to give the Americans any com-

petition, either. Coral's, one of the

legal betting emporiums in England, will pay about \$62 for about \$18 bet

Two years ago, when some mem-bers of the American team were dis-

missive of the Europeans' chances,

King and Beth Daniel, their four-ball

match over Patty Sheehan and Juli

Inkster and Davies birdied five of the

last six holes to beat Brandie Burton

accomplish something no other Euro-

This season, fueled by a desire to

if the Europeans win.

in singles, 4 and 2.

"I'd steam in and lay plenty of money

South Korean Wrestler Won Gold With Cancer

SEOUL — A South Korean wrestler won a gold medal at the Asian Games with a cancerous tumor bigger than a baseball in his stomach, hospital officials said Thursday. Song Sung Il, 25, took won the Greco-Roman mid-heavy-weight title by defeating Kazakhstan's Vitali Leikine on Oct. 5 in Hiroshima, Japan.

Wednesday, Song underwent a 51/2-hour operation in Seoul. The surgeon, Lee Byung boong, told the newspaper Joongang Ilbo that "a tumor the size of your two fists put together was removed. I'm just surprised at how he could compete in the Games with the cancer advanced to such a state."

"Song had to fight with pain in his stomach as well as strong challengers at the games," his coach said. "He could not even take pills to kill the pain because of dope tests." Song, who thought the pain was being caused by a stomach

ulcer, said after he won the gold medal that he would deliver it to his mother. She, too, is suffering from stomach cancer.

SIDELINES

Era Celtica UNLV Is Left Without Any Coach

LAS VEGAS (AP) — Just hours after UNLV bid a \$1.8 million farewell to Rollie Massimino, efforts to hire former assistant Tim Grgurich as the new coach failed and the athletic director quit.

The school's president, Kenny Guinn, said an interim coach would be hired as soon as possible for this season, and the hiring

of a permanent coach left until next year. The athletic director, Jim Weaver, whose reported personality conflict with Grgurich hampered efforts to sign the only coach UNLY was seeking for the job, resigned during an hour-long meeting with Guinn.

For the Record

Allan Bristow, coach of the NBA Charlotte Hornets, was hospitalized in Bologna, Italy, with a kidney infection; a team spokesman said doctors did not think the infection was serious. (AP) Vietnam will hold its fourth international marathon in Hanoi on Jan. 15 to boost tourism, organizers announced. (Reuters)

ESPN's Beano Cook: "Coaches say there's a lot of pressure.
 They make \$400,000, \$500,000 a year. If they don't want pressure,



SOMETHING BLUE — Wimbledon champion Conchita Martínez gave the ball a kick Thursday as she was losing, 6-1, 6-3, to Larisa Neiland of Latvia in the Brighton International. Martinez did save herself the cost of a round-trip private jet to Zurich; she had arranged to attend the wedding of her coach, Eric van Harpen, Friday in Switzerland. first half, with the striker Meh- sure as they beat Werder Bre-

Arsenal Holds On for Victory Over Plucky Danish Team

Compiled by Our Staff From Dispatches Arsenal was grateful for an early two-goal cushion as their Danish opponents, Brondby, threatened to derail the titleholders' European Cup Winners' Cup campaign on Thurs-

day night in Brondby. Everything looked like clear sailing for the London side when Ian Wright and Alan

EUROPEAN SOCCER

quarter-hour mark. But on a freezing evening in the Copenhagen suburbs, the Danes came roaring back. They halved their deficit eight minutes after the break when the striker Marc Strudel hit the target from close range after a pinpointed low cross from the mid-fielder Bo Hansen.

And it became a genuinely tough test of the Gunners' famed resilience as Brondby poured it on with the backing of a noisy crowd of 16,000 in their round of the European Cup tight little stadium. They went within inches of beginning the return match on level terms.

Nigel Winterburn headed off the line from Thomas Thogersen, and the goalie David Seaman had to come rushing off his line to block the ball at the feet of Ole Bjur before Strudel's glancing header went agonizingly close to the far post.

Besiktas 2, Auxerre 2: The

French team rallied from two goals down to tie on rainy night in Istanbul.

met Ozdilek scoring in the 39th men in a Cup Winners' Cup minute with a shot from six me- second round, first leg match. ters after a pass through a crowded penalty box from Sergen Yalcín.

Ertugrul Saglam pounced on a defensive error by Frank Verlaat to score the second goal with a left-foot strike in the 43d minute.

But Auxerre attacked from the start of the second half and broke through with two rapid-Smith scored within three minutes of each other just after the Corentin Martins.

Club Brugges 1, Panathinaikos 0: Lorenzo Staelens, a Belgian international midfielder, scored a fourth-minute penalty. which was enough to give Club Brugge a victory over the Greek side in their European Cup Winners' Cup match.

Sampdoria 3, Grasshopper Zurich 0: Italy's Sampdoria struck two late goals as it overpowered the Swiss team to virtually book a place in the next Winners' Cup. Goals by the Serb Sinisa Mi-

hajlovic in the 76th minute and a fellow midfielder, Riccardo Maspero, seven minutes later sealed a victory that should make the second round second leg in Switzerland next month a formality for the Italians, winners of this trophy in 1990.

Feyeuoord Rotterdam I. Werder Bremen 0: A single goal from striker Henryk Larsson was Feyenoord Rotterdam's The Turks dominated the only reward for persistent pres-

The Swedish international struck in the 63d minute to break the deadlock against a Werder side that played with a sole front-runner ahead of a packed midfield.

Chelsea 0, Austria Vienna 0: In London, the evening at Stamford Bridge finished goal-less as Chelsea failed to overcome the 10 men of Austria

The London club surged forward for most of the game but could not break down an obdurate defense. With a numerical advantage for the last 20 minutes after Manfred Schmid was sent off, Cheisea still could not find a way round Franz Wohlfahrt in the Austria goal.

Parma 1, Alk Soina 0: In Stockholm, Massimo Crippa struck 18 minutes from time for an away victory in the first leg of a UEFA Cup second-round

Real Zaragoza 4, Tatran Presov 0: Juan Eduardo Esnaider scored twice for the Spaniards in their Cup Winners' Cup match in Bratislava, Gustav Poyet and Stanislav Varga added goals for the winners as the defense frustrated any scoring

chances by the Slovak team. FC Porto 6, Ferencearos 0: Playing at home, the Portugues completely dominated the Hungarians in their Cup Winners'

Cup second round match. Liubinko Drulovic led the scoring with two goals. (AFP, Reuters)

SCOREBOARD

BASKETBALL NBA Preseason

Original 121, Medini 117
Ution 182, Detroit 100
Cleveland 198, Dailos 197
Housion 179, Milwaukee 114
Philodelphia 185, Minnesata 9
Deaver 94, L.A. Clippers 90
Seattle 131, L.A. Lakers 113

CRICKET

ONE DAY INTERNATIONALS

▲DELTAAIRLINES

DESTINATIONS

LOOK IN TODAY'S PAPER

h Africo Innings: 210-5 (50 ov pt: Pokision won by 39 runs. ladie vs. West Indies Thorsday, in Somboy West Indies (snings: 192-9 India Innings: 135-4 (in 34th over)

India Immigs: 13-4 (in an over)
Noth abondoned due to ruin.
Result: India wins on superior run-rate.
SECOND INTERNATIONAL TEST
Sti Lanka vs. Zimbaba
Thursday, is Bulawaya
Sri Lanka 1st Innings: 213-4

TRANSITIONS BASEBALL

American League

tration to Jose DeLean, Pitcher, Julio Franco, designated hitter, Bob Metvin, cutcher, and Dan Pasqua, autilelder.

CLEVELAND—Declined to offer salary ar-bitration to Rate Gonzales, infloider, Tany Pana, calcher, and Jaff Russell, pitcher. DETROIT—Declined to after salary orbitration to Tim Belcher, and Bill Guillotson. Trammell, shortstop.

KANSAS CITY—Declined to offer solary

Named Jeff Cox third base coach. Named Mike Jirschele, manager; Mike Alvarez sitching coach; and Tom Poquette hitting coach, of Omcha, AA. Named Ran Johnson manager of Wichita, TL.; John Mizerock man-per of Withigeothe. Comming Legues: Briden Northwest League; and Bob Herold manage of Fort Myers, Florida Stale League.

ANI WALKEE-Declined to offer solor NEW YORK—Declined to offer solary arts
ration to Mike Gallego, Infielder.

OAKI.AND-Declined to offer solary orbi TEXAS—Declined to offer solary orbitro

On November 29th, the IHT plans to publish a Special Report on

Telecommunications

Among the topics to be covered are:

- Phone company privatization around the
- The global mobile phone standard.
- Overcrowding on the information
- superhighway. ■ The competition to wire up the fast-
- growing nations in Asia. ■ Alliances among media providers.

The newspaper will also be distributed at SITCOM in Paris on the same day. For further information, please contact Bill Mahder in Paris at (33-1) 46 37 93 78, fax: (33-1) 46 37 50 44.

Herald Tribune

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CROSSWORD

1 "Pooh"

3 View from

4 Egypt's -

starter

6 Laugh-a-minute comedies

7 Electrical unit

a "Beverty Hilks Cop" co-star

9 Beat, in a way

10 Building block of nature

11 invites, as to an

apartment

12 Lippizaners 13 Insists

18 Ford role in

Present Danger

19 String on a finger, e.g.

24 Break up

22 Third degree?

27 Things to be

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ACROSS 1 Erle Stanley z Bo Derek's film 11 Jack or ienny 14 Kind of 15 Prefiminary race Abbr.

17 A, to Ludwig van Beethoven 20 Octogenarian's 21 Thorns in one's

22 Ask overpersonally 23 Fremework 25 Flood residues 28 Presided over

31 ---- facto 32 Humble 34 Dog-tired sa B. to Samuel

40 Kind of 41 ---- Aires 43 Sharpen 46 Critic Pauline

48 Italian "please" 49 Playwright Connelly so Marched along **53** Last words 56 Grammy song

59 C, to Albert sz The elected **63** Humorist 64 Waterford

65 Middle grade

es Monopoly piece

28 "Chitty Chitty Bang Bang" screenwriter 20 Oscar Madison e.g. 33 Mont, neighbor 35 Live ---38 Type of stand 39 As a unit 42 Farm mother

43 Like ipecac

Bob

es Refrain intro

45 Dolphin 47 Wolf, in Juárez 61 Put off se Mimed 55 One of the 57 Musical part 58 Spasms



Solution to Puzzle of Oct. 20



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OBSERVER

How I Made Up My Mind

By Russell Baker

NEW YORK — Scheduled to be away from home on Election Day, I have just sealed and mailed my absentee ballot. My vote for senator went to A. I gather he is unpatriotic and possibly a child molester. I

gleaned this from B's commercials. Of course A admits nothing. Nevertheless, A's spin doctors say that A would X even though Y's commercials vigorously deny all if it were said X was a tireless womanizer. practical to do so without dis-rupting his vicious television as-swayed by X's beautifully made. practical to do so without dissault on B's character.

I once meant to vote for B. for he has a magnificent jaw as that Y's fortune had been made well as teeth so glorious that by merging and acquiring orthey would do our state's den-phanages, then downsizing them tistry great credit. A's commercials, however, exposed shame-studios which specialize in lowful moral deficiency behind B's

These commercials declared B to be a hopeless liar. The scales fell from my eves when I heard this. I had loved B's commercial showing him striding so gracefully through our native heather with his beautiful Irish setter. This commercial's subliminal

message: "Since B loves dogs, he should be elected to the Senate." However, after A's commercials explained that B was a liar. I realized B's commercial must be a lie from start to finish — all 10 seconds of it. I offered to bet people that the Irish setter was not B's dog and, in fact, wasn't even Irish.

What finally turned me against B, though, was his own commercial. In it he swore to cut government spending on everybody but me. Being a consummate liar, he obviously meant to strip me of federal funds for life's necessities — police stations, street lights, garbage pickup. The mendacious swine!

I reasoned that while A might be wanting in patriotism and a child molester, sending him to the Senate would keep him under such a publicity spotlight

his unnatural inclinations.

In short, I figured that the Senate might make a new man of A. This is the only persuasive reason I can see for sending anybody to the Senate anymore, now that the only thing they do there is nothing.

For Congress my vote went to

magnificently poisonous commercials. These dwelt on the fact budget orphan movies.

In fact, the ingenuity that went into Y's shameful business left me convinced that Y was such a clever go-getter that he would never be content to sit quietly in the House of Representatives doing nothing but collecting his paycheck.

If the Congress was to continue to be utterly dysfunctional, electing a man as inventive as Y would be a great mistake. On the other hand a tireless womanizer like X would be so

immobilized by Washington's many persons eager to be womanized with, that he could be counted on to do nothing else and so contribute to the pointlessness to which everything now tends. Hence my vote for

Politics almost always comes down to the choice of the lesser evil, and this has never been truer than this year when all campaigning consists of "attack" commercials between dueling evildoers.

Imagine the bleakness of life without the fun and excitement of these well-poisoners making a farce of democracy every oth-

New York Times Service

Robert Paxton: France's American Expert on Vichy

By Joan Dupont

PARIS — When Pierre Pean's explosive biography. "Une Jeunesse Française," revealed that President François Mitterrand's ties to Vichy had been older and more durable than was commonly known, one of the first specialists the French consulted was Professor Robert O. Paxton of Columbia University.

The historian gave a dire diagnosis: "We thought that the Resistance had triumphed with François Mitterrand. instead, Vichy has reared its head."
A quiet Virginian with a soft ac-

cent and courteous manner. Paxton said that he was not completely convinced by the president's televised explanations: "Mitterrand could not possibly have been ignorant of Vichy's 1940 anti-Jewish laws."

Author of the ground-breaking "Vichy France, Old Guard and New Order" (1972), for years the American historian was a thorn in the side of the French establishment: he is

now hailed as a pioneering hero. In Paris on his way to Caen to be awarded an honorary doctorate by the university there, he remembered that French academia had not always been welcoming: "Professors at Sciences Po said I had gotten it all wrong and couldn't be trusted because I misspelled names," he said,

referring to the well-known French institute of political science.

Paxton's mild blue eyes light up with a pugnacious glint: "I'm a target to shoot at, but I don't think they've taken any main pillars out - no one is attacking fundamental pieces of my version, that the Vichy government was not a shield but took active initiatives, and that its domestic program was not imposed by Germany."
The main lines of Mitterrand's in-

volvement in Pétain's government were not a complete surprise. "We knew that he wasn't just a technician doing chores, but a convinced Vichy person: it turns out he stayed around later than we thought. People who had clung to Mitterrand as a wily old fox, but on the right side, feel betrayed. They are not concerned about his business connections or what he did to his own party; they're focusing on things he did 50 years

When Paxton began digging into the period, he was practically alone: French journalists love to say that I was the only historian; actually there were several, and they were mad as hops because I got all the credit!" He laughs. "I was the first to use German records, captured by the Allies after the war, on microfilm in London and Washington. No one in France has ever admitted to me that they had heard of these microfilms, and historians even said, we can't trust the German archives, those people were Nazis! But of course you can use them, with care. I think that's an astonishing prejudice because no record is a chemically pure truth, it has to be evaluat-

ed. I have a terrible memory myself. He came to Paris in 1960, to do his Ph. D. on the French military academy during the Third Republic. a

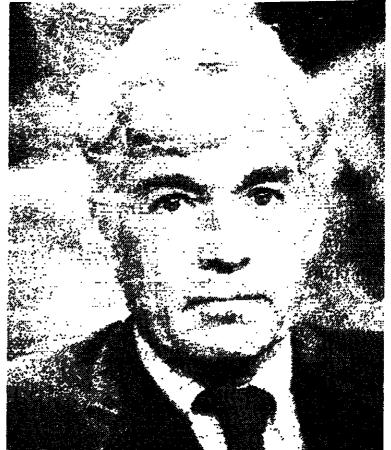
"perfectly proper, boring subject."
"But I was told that Saint Cyr had been bombed by the American Air Force in 1944, and to go away." He went away and wrote "Parade

and Politics at Vichy" (1966). During the research, he realized that the Vichy he was investigating was totally different from the view portrayed in the standard postwar work, Robert Aron's "Histoire de Vichy" (1954), which claimed that the regime was a shield to protect the French against the German victors.

"I was angry because I found that people had been putting things over on us — the mythical Vichy was a lie." He found out, for example, that the French were the only people in Western Europe who turned over Jews from areas where there were no Germans. "The big raids, the rounding up of Jews in the unoccupied zone would have been impossible without the French police.

He wrote "Vichy: Old Guard and New Order" in a white heat: "It was during the Vietnam War and I felt strongly about people blindly obeying their governments; I felt being a passive citizen was a terrible thing. I saw a parallel between the U.S. and Germany: our country was sort of an occupying power."

A major French publisher refused the book, saying the French wouldn't be interested. Le Seuil published it, and it turned cut that the May '68



Paxton, for years a thorn in side of the French establishment.

generation was avid. Roger Errera, an editor at Calmann-Levy, commis-sioned Paxton to write a book nailing down French responsibility in government policy toward the Jews. It took 10 years to finish because, he says, it was so depressing that he couldn't stand doing the job singlehanded. Canadian historian Michael Marrus came on board as co-author.

"Reaction to my first book had been gigantic," he said, "a lot of angry denial and letters to newspapers, a huge debate, but after Vichy and the Jews, there was embarrassed silence. The reviews were sort of through clenched teeth and I didn't get much mail."

In the letters, he was often asked, what could you possibly know about our suffering? America has never lost a war. "I never answered, but I would have said, 'I'm a Southerner and I know very well what it is to lose a war, thank you."

Paxton was raised in a small town where there were few Jews — "We didn't know much about anti-Semitism in Appalachia" — but with strong feelings about the past. "I had been raised on stories of how the Union officers came in and took the silver, and I thought I knew something about occupations. The town had been bombarded in 1863; my greatgrandfather, a brigadier general, was

killed in the war. I was sent to school in the North and came back very hostile to the segregation system. I did not want to be an American historian, I wanted to flee all that, and I was

fascinated by Europe." He understands how young French people today find Vichy the epitome of evil, and that they are profoundly shocked to discover that their president was closer to the regime than they thought."

Particularly shocking is the revelation of Mitterrand's prolonged friendship with Rene Bousquet, police chief in charge of the raids and deportation of Jews from Paris and the unoccupied zone.

"Mitterrand created the image, the language of people of the Left, and he obviously doesn't have those sensibilities: If you had those sensibilities you just wouldn't have those friends," Paxton says.

After the war, the high court let Bousquet off lightly: "Anti-Semitism was not a crime in the civil code. It was duck soup for somebody like Bousquet, part of the elite, very in command of himself, very articulate. to portray his job as if he had put the brakes on these arrests — absolutely false, But in 1945, Jewish survivors were not talking; they only wanted to lead some sort of normal life. And Vichy survivors wanted to become invisible."

Bousquet was assassinated in

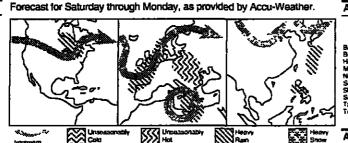
The professors at Sciences Po who mistrusted Paxton because he misspelled names, now assign his books.
"Younger teachers and their students read the two versions of Vichy - the shield version and mine - and seem to have accepted mine," he says.

But today the tide is turning back to a more ambiguous view, in the direction of Mitterrand's ambiguous stance. "The French elite shares a secret — they accepted, without a murmur, the laws against the Jews — so a lot of people would be pleased if Vichy appeared more gray, not so black."

Joan Dupont is a Paris-based writer,

WEATHER

Europe



Europe
A slow-moving storm will
ingger heavy rains across
southeastern Italy, Greece
and parts of north Africa this
weekend. A spell of mild
weather will occur from Buigaria through Poland. A
series of storms from the
Atlantic will brung strong strong

Europe

North America

Middle East

22/71 17/62 pc 23/73 19/66 th 13/55 8/46 c 19/66 12/63 s 24/75 15/79 s 25/77 17/62 s 20/68 8/46 pc 23/73 3/48 s 26/62 24/75 th 29/84 24/75 1 25/71 11/62 pc 24/75 13/55 pc 22/71 14/67 sh 24/75 17/62 sh Asia:

Typhoon Teresa will bring heavy rains and gusty winds to the northern Philippines, including Manila. Saturday. Tokyo and Osaka will be sunny and warm this weekend. Shanghai will also be sunny and pleasant. Hong

REMATCH — Roseanne has met her match, again. Although she is not yet divorced from Tom Arnold, the television star has announced her engagement to her bodyguard, Ben Thomas.

PEOPLE

DUTCH maestro Hubert Soudant will replace ousted Paris Opéra music di-rector Myung-whun Chung to conduct 10 performances of Berlioz's "The Damnation of Faust" early next year. Chung led his final performance, of Vertil's "Simon Boccanegra," Oct. 14 and received an emotional, 19-minute ovation. Soudant is conductor of the Pays de la Loire Symphony.

Catherine Deneuve has been named by Unesco's director general, Federico Mayor, as a goodwill ambassador to help restore and safeguard the world's film heritage. The French actress will preside over the International Federation of Film Archives.

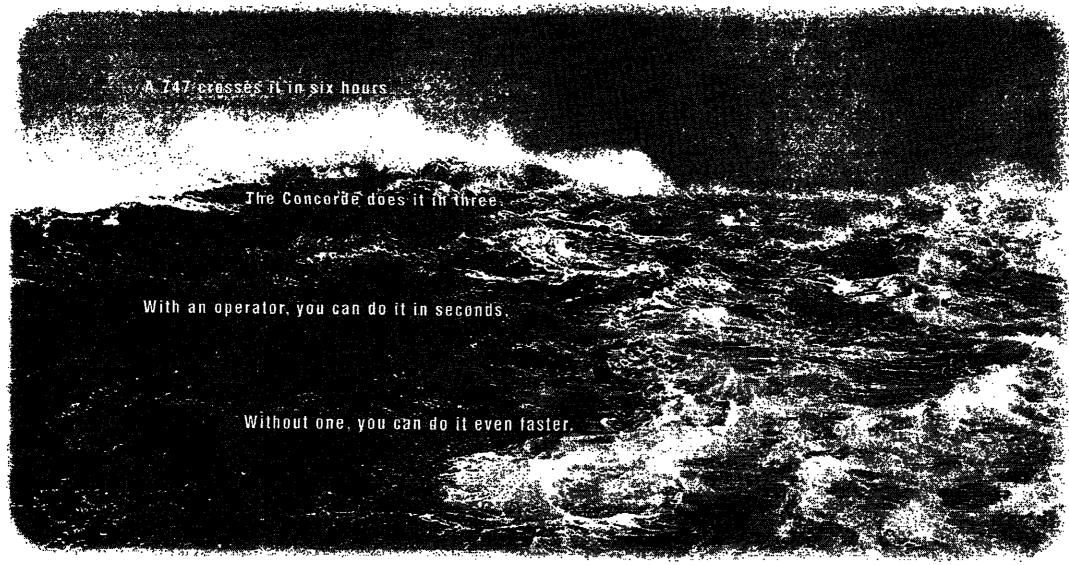
The Welsh bass-baritone Bryn Terfel. 28 stumbled as he tried to leave the stage during Act 1 of Mozart's "The Marriage of Figaro," and sprawled face down for a moment before getting up, apparently un-hurt, to make his exit. But it was the only time the singer stumbled in his critically acclaimed debut at the Metropolitan Opera.

Director Roman Polanski has a film deand he's looking for a way around a pesky anniversary of Houdini's death.

little legal problem. A "Dear Colleague" letter from Fine Line Features asks American reporters if they would be willing to interview Polanski on a boat "in international waters, outside the United States' legal limits." Polanski pleaded guilty in 1977 to having unlawful intercourse with a 13-year-old, but he fled the country before sentencing. He has since been prevented from entering the United States. The letter adds that Sigourney Weaver and Ben Kingsley, stars of "Death and the Maiden," will "join Roman on this historic occasion."

Oliver North's former secretary, Fawn Hall, who came into the spotlight when she testified that she had helped him shred i the iran-contra aitai ing treated for cocaine addiction in Florida, according to People magazine.

Workers are repairing Harry Houdini's grave site in New York — which was vandalized five months ago — thanks to 2 \$10,000 donation from the illusionist David Copperfield. The repairs are expected buting in the United States at Christmas, to be completed by Halloween, the 68th



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